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ROLL OF HONOUR.

HUNTER—February 28, 1920, at Ridgeland House, Finchampstead, Berks., of tuberculosis, contracted on active service, Robert Alan Bertram Hunter, third son of the late Robert Hunter, of Cape Town, and of Isabel Hunter, of 26 Linden Gardens, Nottinghill Gate, London, aged 30 years.

IN MEMORIAM.

TAYLOR—In proud and loving memory of Major F. M. Taylor, M.C., R.A.M.C., killed in action, in North Russia, 17th March, 1919, son of Sir John J. Taylor, K.C.B., Dublin Castle.

BIRTHS.

BLACKLEDGE—March 14, 1920, at 93 Trinity st., Scotia, Liverpool, Etta (nee Doyle), the wife of E. H. Blackledge, a son.

GRACE—March 15, 1920, at 3 Lincoln lane, Dublin, the wife of John Grace, of a son.

GRAY—March 10, 1920, at Newrath, Kells, the wife of James Gray, Cristown, a son.

JACOB—March 12, 1920, at Mrs. Beamish's Nursing Home, Cork, to Ida, wife of W. Jacob, The Rampart, Kinsale, a daughter.

KIRKPATRICK—March 15, 1920, at The Manse, Greystones, the wife of the Rev. W. S. Kirkpatrick, of a daughter.

LEVIS—March 8, 1920, at Mountfield Rectory, Omagh, to the Rev. J. and Mrs. Levis, a son.

MARRIAGE.

GOODBODY and PERN—March 11, 1920, at St. Michael's, Basingstoke, Jerome M. Goodbody, M.C., eldest son of Marcus Goodbody, Talbot Lodge, Blackrock, Co. Dublin, to Marjorie Doreen Pern (Tony), only daughter of William A. D. Pern, Basingstoke.

GOLDEN WEDDING.

BUTTLE and ROBERTS—March 17, 1870, at Capesdiff Church, Co. Mayo, by the Rev. Edward Shea, John Buttle, youngest son of Mr. John Buttle, of Cranagh, Gorey, to Annie, second daughter of Mr. Edward Roberts, of Birmingham.

DEATHS.

ALLEN—March 15, 1920, at Banagher, Philip R. Allen, in his 62nd year. "Peace, perfect peace." Funeral to-day (Wednesday), 3 o'clock, to St. Paul's Cemetery. Canadian papers please copy.

ATKINSON—March 16, 1920, at 2 Somerville ter., Booterstown, Elizabeth (Beattie), eldest surviving daughter of the late Robert Atkinson, Surgeon, of this city. Funeral private.

BARRY—March 16, 1920, at 47 Northumberland rd., Dublin, Judge Ralph Brereton Barry, K.I.P.

BLAIR—March 15, 1920, at 93 Agincourt av., Belfast, David Charles Blair, elder son of the late Robert Blair, Castlebellingham.

BURGESS—March 16, 1920, at 58 Grove Park, Rathmines, Annie Burgess (late of Coalisland). Funeral to-morrow (Thursday) at 9.30 a.m. *No flowers.*

CARLEY—March 10, 1920, in Dublin, Margaret Eliza, second and last surviving daughter of the late Leonard Carley, of Enniscorthy, Co. Wexford, aged 84 years. Interred at Mount Jerome on the 13th inst.

CLERY—March 15, 1920, result of an accident, Thomas Clery, late of Dalymount and Rathmines. Deeply regretted. Funeral private.

DOCKRELL—March 15, 1920, at Harcourt House, Cavendish square, London, suddenly, Benjamin Morgan Dockrell, M.A., M.D., M.A.O., of 9 Cavendish square, Senior Physician, St. John's Hospital, Leicester square, London, son of the late Thomas Dockrell, J.P., Monkstown, Co. Dublin, in his 61st year. R.I.P. Requiem Mass, Church of the Jesuit Fathers, Farm st., London, 11 a.m., to-morrow (Thursday). Interment at St. Mary's, Kensal Green, London. Irish papers please copy.

GARDINER—March 16, 1920, at her residence, 18 Hollybrook rd., Clontarf, Marion Jane, wife of John Gardiner. Funeral (private) to-morrow (Thursday) morning, Mount Jerome, 9 o'clock.

GEOGHEGAN—At the Incurable Hospital, Donnybrook, Richard Constable, elder son of the late Richard Geoghegan, and Mrs. Geoghegan, 20 Highfield rd., Rathgar. Funeral private.

GUNSON—March 15, 1920, after a long illness, William Gunson, 29 Little Denmark st., Dublin. Safe in the arms of Jesus." Funeral from South City Infirmary, James's st., to-morrow (Thursday) morning, 10 o'clock, for Mount Jerome. Inserted by his loving wife and stepson. London and Lewisham papers please copy.

HAMILL—March 7, 1920, at Duchess Hill, South Rhodesia, James Clarke, eldest son of late Rev. George W. Hamill, B.A., Limavady.

HOEY—March 15, 1920, at Beamore House, Drogheda, Emily, beloved wife of George Vincent Hoey, aged 53 years. R.I.P. Funeral from Ashburn to-day (Wednesday), at 4 o'clock, from St. Mary's R.C. Church, Drogheda.

HOPKINS—March 12, 1920, at his residence, Mimmett, Shillelagh, Joshia Hopkins. Deeply regretted.

KINCH—March 15, 1920, at his residence, 3 Charlemont av., Kingstown, George Kinch, the beloved husband of Ellen Kinch. Funeral to Glenagery, Arklow, by train leaving Kingstown at 10 o'clock a.m., to-day (Wednesday).

LITTLE—On Sunday, March 14, 1920, suddenly, at her residence, Weir Villa, Rostrevor, Alice M., the widow of late Robert Little, M.D., Raphoe. Funeral to Knotty Ash Graveyard, 12.30 p.m., to-day (Wednesday).

MALCOLMSON—March 15, 1920, at the residence of her son-in-law, Station House, Rockcorry, Co. Monaghan, Jane, relict of the late James Malcolmson, Watchmaker, Cavan. Deeply regretted by all. "Safe in the arms of Jesus." Funeral to-day (Wednesday), 17th inst., at 3 p.m., for Rockcorry Churchyard.

MAUNSELL SMITH—March 16, 1920, at Private Nursing Home, George Albert Maunsell, infant son of Captain A. Maunsell Smith, 8 Garville rd., Rathgar. Funeral private.

ROMBACH—March 16, 1920, at a Private Nursing Home, Dublin, John K. Rombach, Beech, Drogheda. R.I.P. Funeral to-morrow (Thursday), 18th inst., at 11 o'clock, from Saint Peter's Roman Catholic Church, Drogheda.

ROWE—March 16, 1920, at the Adelaide Hospital, Dublin, Robert Rowe, aged 55 years. Funeral (private), Mount Jerome, to-morrow (Thursday).

SADLEIR—March 13, 1920, at Dunmurry, Co. Antrim, Dyce Cooper Sadleir, youngest son of the late R. W. R. Sadleir, J.P., late of Sadleir's Wells, Co. Tipperary.

SMITH—March 15, 1920, at 106 Tritonville rd., Sandymount, Mary, widow of the late James McKay Smith, 36 Castle st., Bray. "Come unto Me ye weary, and I will give you rest." Funeral arrives to-day (Wednesday) St. Paul's, Bray, 1 o'clock.

WARREN—March 14, 1920, at 34 The Summit, Lucard, Cheshire, Elizabeth, widow of late Borlase A. Warren (formerly of Galway), aged 56.

WHITTAKER—March 12, 1920, at The Grove, Gifford Co. Down, Margaret Alice, dearly-loved wife of the Rev. John G. Whittaker. Funeral private.

ACKNOWLEDGMENT.

Mrs. Blair and family, Main st., Carrick-on-Shannon, wish to return sincere thanks to the many kind friends who sent letters and telegrams of sympathy in their recent sad bereavement.

IN MEMORIAM.

CONNOR—Second Anniversary—In loving memory of Margaret M. Connor, E. de M., who died 17th March, 1918. Requiescat in pace.

COOPER—First Anniversary—In sad and loving memory of my dear husband, William Bartholomew Cooper, who departed this life March 17th, 1919, at his residence, 19 Upper Dominick st.

A light is from our household gone,
A voice we loved is stilled;
A place is vacant in our home
Which never can be filled.

Inserted by his loving wife and family. Liverpool papers please copy.

THOMAS—In ever-loving memory of W. J. Thomas, of Mullingar, who departed this life on March 17th, 1913.

WHITE—March 17, 1915, at his residence, 7 Sandford Parade, Ranelagh, M. L. Esmonde White, late Lieutenant-Colonel, R.A.M.C.

ANNOUNCEMENTS received late for insertion in this Column will be found on Page 6.

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IRISH GUARDS.
OLD COMRADES' ASSOCIATION.
THE ANNUAL MEETING OF THE ABOVE Will be held in the SHELBOURNE HOTEL, ST. STEPHEN'S GREEN, On MONDAY, 22nd MARCH, 1920, At 7.30 p.m.
All ex-Irish Guardsmen are requested to Attend.

NOTICE.
ANY person having claims against the 51st Bn. the Welch Regiment must submit same on or before 24th March, 1920. All claims after that date will not be recognised.
P.R.L., 51st Welch Regiment, N.D.U., Dublin.

MERRION HALL, GOSPEL MISSION, To-night, 8 o'clock. Subject—"A Slave who became a Ruler."

CHOIRMASTER Wanted for Presbyterian Church in Dublin.—R. 756, this office.

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WISHES to Purchase a Practice in Dublin. Will any Solicitor about retiring or wishing to dispose of his practice communicate (replies will be treated in absolutely strict confidence) with R 775 this office?

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ADVERTISERS requiring space in Saturday's "IRISH TIMES" are requested to forward instructions and copy as early as possible on Friday. Advertisements received after 7 o'clock p.m. will not be guaranteed insertion.
It is particularly requested that instructions from the provinces should be posted so as to be delivered at Head Office on Friday morning
THE MANAGER.

MRS. DEMPSTER and Miss CASE, Hambledon, Hants are Moving end of term to Sandymount Towers, Hants. Domestic Science, Gardening, Care Animals, Poultry, Bees; Literature, French, Music, Art, Dancing.

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LOST AND FOUND.

LOST on Thursday, the 11th, a Nurse's Training Insignia, probably between Dame st. and Kildare st., via Sackville st.; reward. Please return to Nurse Hickey, 9 Strathmore, Killiney.

LOST, in Grafton st., Thursday, small, smooth, fat Pocket-book containing sum of sheet (female); good reward.—25 Annesley Park, Rathmines.

LOST, from Leopardstown Race Course on March 12th, Brindled Greyhound, answers to name of "Simon."—Clarke, Leopardstown Club, Foxrock, Co. Dublin.

LOST, Monday, two Notes, Stephen's Green, probably Harcourt st. Finder rewarded at 9 Elm Grove, Ranelagh.

LOST, on Sunday, in city or Dalkey tram, small Gold Hat Pin; reward.—R 1008, this office.

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BOOKKEEPER Wanted for gentleman's place in country; knowledge of carpentry, painting, and general estate repairs required; Protestant preferred, whose wife would look after adjoining church for separate remunerative duties; partly furnished house, and good wages required. Apply Colonel Kiag-Harman, Newtownlow, Rathgarogue, Co. Wexford.

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HOUSEKEEPER Wanted for Northern Counties Hotel, Londonderry. Applications, with copies only of references, to the Manager.

HOTEL Staff required for present engagements, for Easter, and summer season; stamped envelope for replies.—Hotel Association Offices, 97 Talbot st., Dublin.

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PEDICURIST young Lady required, help cooking, children; no maid; comfortable home; state salary. —R 5355, this office.

PROBATIONER Nurses Wanted for Cratloghose Hoyal Infectious Hospital, Edinburgh; salary commencing £33, rising annually to £70, with certificates; Ages 18 to 38. Must be well educated and recommended. Apply Medical Superintendent, Craiglockhart Hospital, Edinburgh.

PROBATIONERS Wanted, Newcastle Sanatorium, Co. Wicklow. Apply Lady Superintendent.

STOCKBROKER'S Office—Wanted, Clerk, with two years' experience bookkeeping, not necessarily shorthand. Apply in own handwriting, with copies testimonials, and stating salary expected, R 749, this office.

SPORTS Maker required for first class trade. Apply 8 Grafton st.

SHOP Assistant—Ladies can considerably add to their income by utilising spare time; the work is neither onerous nor laborious. Write for particulars to Secretary, 17 Long Acre, London, W.C.2.

SHORTHAND Typist required for Merchant's Office, Dublin; state experience and salary required; reference given to ex-Service applicants.—R 939, this office.

TYPIST and Bookkeeper—Wanted, by a Belfast firm, a smart young Lady as above; good salary will be paid to a suitable person. Apply in own handwriting, with copies of testimonials, to first instance, to Box No. 88, Irish Times Branch Office, Belfast.

CARS FOR IMMEDIATE DELIVERY.
GRAFTON MOTOR CO.,
43 GRAFTON ST., DUBLIN.

CITROEN, 4-Seater, 10 h.p. £500
HUPMOBILE, 5-Seater, 15/16 ..... £700
WOLSELEY, 6-Seater, 16/30 ..... £700
G.W.K., 2-Seater, 9.2 ..... £250
SCRIPPS-BOOTH, 2/3-Seater, 13.2 ..... £385
SCRIPPS-BOOTH COUPE, 13.2 ..... £475
SCRIPPS-BOOTH, 2/3-Seater, 13.2 ..... £520

"VI-SPRING" MATTRESS.
THE MOST COMFORTABLE AND HYGIENIC MATTRESSES PROCURABLE.
Sole Dublin Agents
PIM BROS., LTD., EXCHEQUER ST., DUBLIN.

Over £6,000
Worth of Irish, Fashionable, and High-grade Stocks largely bought on preferential terms. These Goods are now being offered at lowest cash prices. Early purchases are advised.
GRANDY, STEPHEN'S GREEN.

NORTON'S MONSTER STORES.

ENAMEL WARE.
STOVE KETTLES.
3, 4, 5 pints.
7/6 8/6 9/6 each.

ENAMEL TEAPOTS.
2, 3, 4, 5, 6, 8 pints.
6/- 7/6 8/- 12/6 15/- 18/- each.

ENAMEL STEWPANS AND TIN COVERS.
2, 3, 4, 5, 6 pints.
2/6 3/- 4/6 5/6 6/6 each.

ENAMEL STEEL SAUCEPANS.
2½, 3½, 5½, 6½, 8½ 10 pints.
5/- 6/3 7/11 8/11 10/6 12/6 each.

VERY SPECIAL VALUE.
5 & 55 HENRY STREET, DUBLIN.

PLATE & SHEET WINDOW GLASS.
CAMPBELL BROS.,
FRANKLIN STREET,
BELFAST.

SPRING IS COMING.
Now is the time to have Suits, Costumes, Light Overcoats, etc., Cleaned and Pressed at
DUNLOP'S DYE WORKS, KILMAINHAM, DUBLIN,
AND BRANCHES.
Telephones 4334 and 4335.

SITUATIONS CONTINUED.

COATMAKERS Wanted; permanent.—Hope, 4 Trinity pl., Dublin.

CONFECTIONERY.—Capable Assistant Wanted for shop (outdoor); references required.—R 988, this office.

CLERK Wanted, with experience; must be smart at accounts; state salary expected.—R 987, this office.

COMPANION Housekeeper Wanted, gentlewoman, Protestant, to supervise and manage widower's household; practical knowledge of good cooking; two maids; state salary.—Mrs. Kenyon, Ivyleick, Maryborough.

CHEF required for large Hotel; good wages to suitable person (indoor), references.—"Z 5379, Chef," this office.

DEMOBILISED Soldiers and Beginners—Very living guaranteed; start your own Drapery Business; little capital required. Write for catalogue and advice, H. Lewins, Dept. C, 143 Houndsditch, London, E.C.

DRAPERY—Experienced Girl required as Assistant.—75 Meath st.

DRAPERY—Wanted, young Lady Protestant, for General Draper; good country house, Co. Wicklow; state salary (indoor), references.—"Z 5349, Lady," this office.

DRAPERY—Wanted, young Lady for General Drapery (Protestant); state salary (indoor), enclose copies references.—"Z 3230, Lady," this office.

DRESS Salesman of experience and ability required for select City Firm; Protestant; good prospects. Full particulars to Gilbert's Employment Offices, 97 Dowgate hill, Belfast.

EDUCATED Help Wanted (servant kept); night suit by person with small income; salary no object; must be good needlewoman; knowledge of country life; opportunity for gaining practical experience in dairying and poultry keeping.—"Z 5194, Help," this office.

FITTERS and Lads Wanted; state wages and experience.—"Z 5192, Fitters," this office.

FOREMAN Joiner Wanted, good Man, accustomed to setting out work. Apply Joseph Kelly and Son, Ltd., 6 Cook st., Dublin.

GROCERY—Wanted by first class house, Counter Hand; must be quick; exceptional opportunities to progress required; R.C. Apply at once, "Z 3228, Hand," this office.

GIRLS Wanted, with some knowledge of leather G stitching; state experience and wages expected.—R 935, this office.

HOTEL—Head Bookkeeper (Lady) required immediately; must have first class hotel experience; send copies references and state salary.—"Z 5301, Bookkeeper," this office.

HANDYMAN Wanted for gentleman's place in country; knowledge of carpentry, painting, and general estate repairs required; Protestant preferred, whose wife would look after adjoining church for separate remunerative duties; partly furnished house, and good wages required. Apply Colonel King-Harman, Newtownlow, Rathgarogue, Co. Wexford.

HOUSE-PARLOURMAID Wanted, Protestant, for country house, Co. Kildare; must be thoroughly experienced, good needlewoman, and willing to help in kitchen when required; wages £30. Apply, with references, to Mrs. Chaloner, Ballysax, Naas.

HOUSEKEEPER Wanted for Northern Counties Hotel, Londonderry. Applications, with copies only of references, to the Manager.

HOTEL Staff required for present engagements, for Easter, and summer season; stamped envelope for replies.—Hotel Association Offices, 97 Talbot st., Dublin.

JUNIOR Assistant Wanted for Drapery and Boots; must have reference, state salary (indoor).—"Z 5371, Assistant," this office.

JUNIOR Assistant Wanted, to train in factory repair shop office work in Dublin; permanent and progressive employment offered. Apply, stating age, copy references, and wages expected, R 941, this office.

LEDGER Clerk Wanted immediately for city Manufacturer's Office; must be well recommended for reliability and efficiency; state age, experience, salary, etc.—R 779, this office.

LADY Wanted as Household Help; plain cooking; three in family; wages £30-£40.—Mrs. Lonsdale Spalding, Oakboro, Bayham road, Sevenoaks, Kent.

LEATHER Salesman Wanted, energetic young Man capable of buying and travelling locally. Apply, stating experience, salary expected, and with copies of references, to "Z 5354," this office.

LADY Help required, take charge three children. Wesleyan; good home for suitable person; must be fond of games; country place; send photo, state salary.—R 5354, Help," this office.

MANTLES, Costumes, and Millinery—Wanted, experienced young Lady, Protestant, to take Charge, for Country Branch. Apply Mrs. Hall, Mantle Dept., indoor, "Z 3317, Lady," this office.

MILLINERY and Sales—Wanted, young Lady to assist. Apply Mrs. Hall, Mantle Dept., indoor, "Z 3373, Milliner," this office.

MILLINERY and Saleswoman Wanted immediately for Country Branch for Outfitting, Boots, and Drapery; state salary.—"Z 3371, Milliner," this office.

OFFICE—Respectable Girl, about 15, Wanted at Messrs. Clerk—Swastika Laundry, Ballsbridge.

OPERATOR Electrician

MOTOR MATTERS, BICYCLES, &c.

MOTOR CARS.

HAMMOND CHASSIS, NOW ON VIEW AT WALLEN'S, TRINITY ST. GARAGE, DUBLIN. T

ALL Steel Shopping are used in construction of Carter Wrods; delivery March—Woods, Westland Row. T

1920 11.9 MORRIS-OXFORD

All British Car, complete with 12 volt Lucas Electric Lights and SELF-STARTER. 5 Dunlop 710 x 90 Detachable grooved tyres on 5 wheels; improved springs with Wilcot Gaiters; coachwork of the highest class; leather upholstery.

Prices as per Company's List:—
MORRIS-OXFORD:
Two-Seater—Model complete £495
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MORRIS-COWLEY:
Two-Seater Model only, complete £390

Sole Agency for Ireland (excluding Ulster).

G. A. BRITTAIN, HATCH STREET, DUBLIN.
MORRIS-OXFORD DEMONSTRATION CAR HAS ARRIVED. T

CALTHORPE CARS.
Price from 400 Gns. complete.
Order Now.
KEATING AND LUNDY, GT. BRUNSWICK ST. A

WE are now in a position to Deliver the MOON CAR, 6 cylinder, 20 h.p.
DIXIE FLYER, 17/20 h.p.
TRAFFIC TRUCK, 30/40 cwt., 15/20 h.p., Continental engine.
A.A. MOTOR CAR CO., NASSAU STREET, DUBLIN. T

REPAIRS. THE REPAIRS.
IRISH MOTOR AND ENGINEERING CO. LTD.,
55 PERCY PLACE,
UNDERTAKE ALL CLASSES OF REPAIRS TO ANY MAKE OF CAR.
LARGE MACHINE TOOL WORKSHOPS,
Accessories, Petrol, Oils, etc.

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'Phone, Ballsbridge, 464.

WELDING,
First Class Work
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Finest Workmanship.
Lowest Prices.
Best Equipped Garage in the Country.
IRELAND'S WELDING AND MOTOR ENGINEERING WORKS,
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CHEVROLET TOURING CARS, The Pride of America.
EARLY DELIVERY FROM LINCOLN MOTOR COMPANY, Lincoln Place, Westland Row, Dublin. T

LIBERTY-SIX CARS.
Only a few now left for IMMEDIATE DELIVERY.
Demonstration runs by Appointment. T

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4 LR. ABBEY STREET, DUBLIN.
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PULLMAN CARS
Embody the highest qualities of reliability, comfort, and distinctive appearance. You are invited to try a 1920 Model to be convinced of the superiority of Pullman refinements. Provisional price, complete with full equipment, £695.

EARLY DELIVERIES.
J. MCAULEY,
Telephone 35 DAWSON ST., DUBLIN. 3900.
Distributing Agent for Ireland.

A CAR which trails up the reputation of the British Motor Industry, "The Sublime Sunbeam." 11 h.p. 4-cyl. motor. Only chassis on view, Clarence Mangan road, Kings street.

A NOTABLE Motor Car which holds the highest reputation in the medium class is the "Hillman" 11 H.P. Sole representatives for six Ireland except Ulster, McTegart, South King street, Dublin.

A FOUR Seater Flanders Car, just completely overhauled, four new tires, Autocrat Carburetter, bought 1913, only run about 2,000 miles, price £200. "Z 3522, Pembroke City Office.

A RUFLE 5 Seater for Sale, 1913, perfect condition: £350 or offer. Seen in Dublin by appointment—R 4611, this office.

CLEMENT, Bayard Lambaletta, 1912. Bosch magneto, Zenith carburetter, Dunlop forward and reverse; suitable as first class Taxi; perfect condition; £250.—Fitzwilliam, 1.28 Upper Mount street.

CHEVROLET, new 1920, magneto, overhead valves, 4/50, plus freight, Dutch, delivery June.—Kilroy, Tullamore.

CARS for Immediate Delivery from Stock.—1920 h.p. 26 Dunlop, 4-seater, £745; 1920 h.p. 20 Dunlop, new, 4920 Maxwell 5 Seater, £500, pass carriage, new 1920 Chassis, £550; 1920 Maxwell pass carriage, new, 1919 17.2 Humpmobile 5 Seater, £620. New 1919 6,000 miles, 1915 6 E. 2 Seater, £250, 1915 £250, excellent condition.—Z 3328, Motors, this office. E

DUNLOP Tyres speedy car life and silk.

FORD, 1915, 5 seater body, electric light, detachable wheels, Dunlop tires, £165.—Fitzwilliam, 1.28 Upper Mount street.

FORD Touring Car, 1913, privately owned, electric lighting, perfect mechanical condition, new differential, new tires, Autocrat carburetter, will make excellent Hiring Car; £140.—Martin's Garage, Rathmines. C

FOR Sale, 12/20 Humber Two Seater, 1912, good condition; £300 or offer. Trial run given.—Apply Z 3277, this office. D

FOR Sale, 1920 Ford Five Seater, electric light and starting; never used; what offers?—R 861, this office.

FORD 2 Seater, 1913, new tyres, detachable wheels, overhaul guarantee; £175.—Lawson, Tullow. C

FOR Sale, 1920 Ford Van, 1,000 miles, perfect order; any trial.—Z 3511, Car," this office. C

FOR Sale, 1914 Five Seater Ford, detachable wheels, 1915 Model, detachable wheels, electric lighting; in perfect order; price £305, Motor," this office.

FOR Sale, one Five Seater Ford, 1914 Model, overhauled thoroughly, newly painted and new hood and cushions; price £270. Apply Caton's Garage, Newtownbarry.

FORD Touring Car, new delivery this week, £330, or nearest offer.—Ford, 7 Upper Ormond quay.

FOR Sale, one Valerm Five Seater, 1914 Model, recently overhauled, electric light and new hood, detachable wheels; price £480; offers considerable. Apply Caton's Garage, Newtownbarry. T

FORD, 1919, 2 seater body, 2 coupé body, 1 dickey, leading two, recently completely overhauled and painted, new hood, six detachable wheels, spare tire and tube, speedometer, electric lighting set, new battery, starter, all in perfect order; £375.—Apply Ford Motor Co., Ltd., Dame st., Dublin.

MOTOR CARS CONTINUED

OVERLAND, for Sale, 1916, 35 H.P., two seater, perfect condition, self starter and electric lighting, engine recently overhauled, and Zenith carburetter and new accumulator fitted; Bosch magneto, two spare rims with tyres complete; privately owned and only owner driver; no trial given; £350, or nearest offer.—Z 3376, Overland," this office.

OVERLAND, 1914, Car for Sale, 5 seater, electric lighting and starting, engine just overhauled, tires all in good condition, running well.—Capt. Owen-Conway, Monart, St. Lukes drive.

SURPLUS MOTOR VEHICLES—LORRIES, CARS, MOTOR CYCLES, all in running order, surplus to requirements, supplied to ex-Service officers and men only; write for particulars at once, as strict notice maintained.—SURPLUS MOTOR VEHICLES ASSOCIATION, THOS. LTD., 3 Queen Victoria st., London, E.C.4. C

STUDEBAKER, 1914, 15-20 H.P., five seater Touring Car; self starter and dynamo lighting, de luxe fittings and finish, with spare recently painted grey; can be seen and tried any time by appointment.—Bullick Bros., Drumcondra.

15 DARRACQ 5 Seated Touring Car, Bosch magneto, Zenith carburetter, nearside sailing; owner hurried landaulette; perfect order, £220.—Hobson, 5 Convyngham road, Dublin. D

1914 FORD Landaulette, almost new, Warland tires and rims, spare shock absorbers, electric lights, pumped seats, tyres almost new; privately owned. Apply Robt. F. Morrison, King's, Fermoy, Co. Cork. C

WANTED.

GENTLEMAN will pay high price for immediate delivery of new 1920 Car as Daimler, Sunbeam, Rover, etc.; send particulars and price. Address Z 3182, this office. C

WANTED, Four or Five Seater Touring Car, reliable make; suitable price; must be first class condition.—R 857, this office. C

WANTED, two Seater Motor Car. Price and all particulars.—Irish Times Office, Kingstown. F

WANTED, 26" Beer M.C. Wheel, suit Ariel.—V. Fisher, 8, Germaine, Portarlington.

WANTED, late 1919 9 h.p. Triumph, with Gloria Sidecar; good price given.—R 1032, this office. D

MOTOR CYCLES.

"A1"—1920 HARLEY Combinations from stock. Secondhand Combinations include Harleys, Indians, A.J.S., Humber, Ariel, Enfields, Douglas, Angerican Excelsior, and Hudge, etc. Lewis New Imperial Jap, Diamond, Ilion, J. and M. Sundry others all coming shortly. 'Phone, 2010.—Wayte Bros., Ltd., Lotus st. T

CLYNO LIGHTWEIGHTS,
2½ h.p., 2 speed gear, hand clutch, £75.
SAVE PETROL. DELIVERY FROM STOCK.
WALLEN'S GARAGE, TRINITY ST. T

AT Woods', Westland Row—Orders Booked for New B.S.A. Twin.
AT Woods', Westland Row—Side Cars in stock for all makes of motor cycles.
ADVANCES on Motor Bikes, Cars, Jewels.—Gorman, 7 Pawnbroker, Winetavern st., opposite Four Courts; near garage.
A.J.S. Combination, used 2,000 miles only; guaranteed new; perfect order; £175.—Clyne, Percy Combinations, £95; Humber Lightweight, £35.—Pim, 22 Stephen's Green.
A.J.S. 5 h.p. Combination, 1914, screen, hood; price £170; splendid condition; seen appointment only. Smyth, Dunboyne, Cowper road.
DOUGLAS, 1911, 2½ h.p., ready to ride away; best offer over £95.—Z 3355, Douglas," this office. D
ENFIELD 2 speed 2¼ stroke, Revere in stock.—M. and J. Dawson, Maynooth.
FOR Sale, 3½ h.p. Triumph Motor Cycle, free engine, Bosch magneto, new tires and tubes, sods brown, order, petrol start; £50, or best offer over it.—Z 3194, Triumph," this office.
FOR Sale, one Indian Motor Cycle, with Sidecar (Sidecar combination), complete with hood and screen; recently overhauled, in perfect order; price £95 (not cash). Apply Carberry Garage, Newtownbarry.
FOR Sale, Sunbeam 3½ h.p. two stroke Motor Cycle, late August, 1919, model; very little used; price £60 (cash). Apply Mrs. Johnson, Apply 5, Johnson, Arcade.
HUMBER, 1914 3½ h.p. Bosch Multi and Side-car, excellent condition, just overhauled, sidecar hood, spare accessories; best offer over £100.—"Z 3353, Cycle," this office.
HARLEY Davidson Combination, is now condition, for Sale.—5 Oaklands, Clarence drive.
MOTOR CYCLES and Cycles Overhauled and Repainted by competent Workmen at all work guaranteed, consistent with lowest prices; Petrol, Oils, Accessories, and Secondhand Machines in stock.—Adair Bros., Engineers, 42 Bride st., Dublin.
SOLE Agents Edmund, Wilkin, Velocette; several Secondhands; Repairs any Machine a specialty.—Henkil Motors, temporary Garage, rear Russell's Hotel, Stephen's Green, Dublin.
TRIUMPH, 3½, clutch, Wicker Sidecar, lamp, horn and Car; self starter and dynamo lighting, de luxe fittings and finish, with spare recently painted grey; can be seen and tried any time by appointment.—Bullick Bros., Drumcondra.
3½ H.P. TRIUMPH, 3 speed, price £45; 2½ h.p. Triumph, 2 speed, price £35; both in perfect order.—Eager's Garage, South Circular road. D
7-9 INDIAN Combination, lamp, new tyres; very good order.—Lowson, Tullow.
8 H.P. late 1918 Sunbeam Combination for Sale, complete with Lycar head and rear lamps, horn, speedometer, watch, etc.; in splendid condition; price £175.—8 Kenilworth square, Rathgar, Dublin. E
1919 ALLDAY'S Allon 2½ H.P. for Sale, in new condition, two speed clutch, tyres superlubricated; price £55 for quick sale; also Canoelet Minor Sidecar, in perfect order, £9.—R 978, this office. D

WANTED.

WANTED, Gloria or other Combiatt Sidecar, suit Triumph; also Headlight.—R 772, this office. D
WANTED, for rpot cash, Lightweight and Combination Motor Bicycle, from 1914; also Light Cun Fitzgerald, 128 Stephen's Green. T
WANTED, Motor Cycle, Combination or Solo, must be in first class condition.—"Z 3538, Cycle," this office.
WANTED, 26" Beer M.C. Wheel, suit Ariel.—V. Fisher, 8, Germaine, Portarlington.
WANTED, late 1919 9 h.p. Triumph, with Gloria Sidecar; good price given.—R 1032, this office. D

LORRIES, VANS; MOTOR & STEAM HAULAGE.

RENAULT LORRIES,
New, for immediate delivery, W.D. type bodies, 3 Ton.
J. B. FERGUSON, LTD.,
30 WICKLOW STREET, DUBLIN.
Telegrams—Garage, Dublin. T

COMMER Lorry, 4 Ton, for Sale, excellent condition, £500.—F. Aldrith and Sons, Newbridge. D
FOR Hire, 4 Ton Pulmo Lorry, Tonnage of daily hire rates on application to T. W. Millar, Motor Department, 22 City quay, Dublin. C
HUMBER Van, 15-20 h.p., first class condition, suitable for small business, conveyancing, drapers, etc.; low price for quick Sale, £225.—Doyle, 53 Upper Abbey st., Dublin.
MOTOR Traction—Four Ton Motor Lorries for Hire; also Waggonette, seat seven.—Dublin Steam Transport Co., Kingsbridge Depot, Parkgate street. T
MOTOR Lorry for Sale, 5 ton Foden, fitted with 40 H.P. Dorman engine, pneumatic tires overhauled and fitted with flat platform body, specially suitable for timber work and general heavy haulage; price £2900, or open to near offer. Full particulars from T. W. Millar, Motor Engineer, 22 City quay, Dublin. C
TWO 5 ton Motor Lorries, good order, any trial; £500 the two or sell separately.—Dunlop, 24 St. Andrew's Drive, Glasgow. D

BODIES.

WANTED 1916 to 1919 Ford Touring Body, New or Secondhand.—Rooney's Garage, Tuam. C

BICYCLES

A1 SUNBEAMS, Golden and Royal Models, Sparkbrooks, Peugeot and Crown, B.S.A. and Swift, all in stock; Secondhand Models, thoroughly overhauled, at pre-war prices.—Wayte Bros., Ltd., Lotus st. 'Phone 2010. T
ALL Steel Raleighs, Enfields, Swifts; large stock; also secondhand bikes, part payment.—Price Brothers, Chatham st. (Grafton st.). T
ALL Steel Raleigh, Enfield, Humber, Pierce, Hobart, and Rudge Bicycles in stock.—M. and J. Dawson, Maynooth.
B.S.A., Hudson, and Premier, Gents', £5 10/- each; Lady's Ariel, £8 10/-; Swift and Humber, £6 10/- each; Perfect, Frankfort and Model, £5 15/- each; all to £10 15/-, with three speed gears.—Fitzgerald, 128 Stephen's Green, Dublin. T
BICYCLES, £6 17/6; B.S.A. and other best makes in Gents' Light Roadsters. Agents Wanted for early spring trade. Good selling Send at once for terms, specifications.—Grandex Cycles, 139, Grey's Inn road, London, W.C. T
BICYCLES, Gent's Secondhand, £5 5/-.—Irish Tailor and Cycle Depot, 3 Georges st., Dun Laoghaire. T
BOY'S Bicycle for Sale, perfect condition. Apply 77 Lower Leeson st. T
CYCLE Bargains—Any make of Cycle Repaired; cats skilled mechanics employed; expert repairers of three speed gears.—Shelvey Cycle Depot, 3 Aungier st. T
CYCLES (Men's), all makes, all sizes, from £5 15/-, or on Hire.—Last Property Office, 5 George's st. C
LADY'S Triumph or B.S.A. Bicycle, nearly new; by appointment only.—Smyth, 12 Herbert place.

WANTED.

CYCLES Wanted, any condition; Bracing, Stove Enamelling.—Forbes, 110 Upper Leeson st. T
GROONDLAND Bicycle Depot, 2nd quay, opposite Custom House, pay highest prices for Cycles; also pay highest prices for Cycles; also pay highest prices for Cycles; also

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Coughs, Colds, Influenza, Bronchitis, Asthma, Catarrh and Whooping Cough

Reduce the Air Ration below Health Point.

The natural consequence is that the breathing is affected, the bronchial tubes or bronchi become inflamed, and cough, more or less serious, follows. If neglected the entire respiratory system is weakened, and that way consumption lies. Children suffer more frequently from such complaints than do their elders, the death rate among the very young being truly appalling, and in too many instances due entirely to thoughtless neglect.

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is Veno's Lightning Cough Cure, so called because of the rapidity with which it overcomes chronic coughs and cures deep-seated and long-standing cases of any of the above-named troubles. Veno's Lightning Cough Cure, in Open Competition with the world, was

AWARDED GRAND PRIX AND GOLD MEDAL AT THE INTERNATIONAL HEALTH EXHIBITION, PARIS, 1910

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Many thousands of testimonials from cured patients, scientific men, and doctors have been received. The following is an example:—

Chas. Hyatt-Woolf, Esq., F.R.C.S., F.R.S.Ed., in his work, "Truths About Things We Live On, and Touch, Use," says: "I have experimented in the laboratory with Veno's Lightning Cough Cure, and I have likewise applied it in practice. . . . In all cases to which I applied it the influence of this remedy was most marked."

Never Touched by Hand. Veno's Lightning Cough Cure is prepared as a liquid medicine, and also in the form of pastilles, the latter being packed in hermetically-sealed tins, which are always handy for use.

Liquid or Pastilles.

Reduced fac-simile of Original package. Refuse all imitations

Ask always for Veno's Lightning Cough Cure. It is sold by Chemists, Stores, and Medicine Dealers in all parts of the world. If your Chemist is out of stock he will get it for you.

English Prices, 1/3 & 3/-

VENO'S LIGHTNING COUGH CURE

Sole Proprietors: The Veno Drug Co., Ltd., Manufacturing Chemists, Manchester, Eng.

Little Girl—"Why is our car like CHERRY BLOSSOM BOOT POLISH?"

Mother—"Because it's always so bright and goes such a long way."

CHERRY BLOSSOM BOOT POLISH
In Black, Brown, and Tonette.

Owing to the great increase in cost of raw materials, the present prices are 2d., 4d. and 7d. per tin.

PELMANISM

Here are some of the valuable qualities developed by Pelmanism, qualities which make for efficiency and success in every walk of life:

Pelmanism makes you a quick and accurate observer.

It enables you to grasp rapidly the heart of complicated problems, and to separate the essentials from the non-essentials.

It enables you to concentrate and direct all your powers with irresistible force upon the work immediately in front of you.

It gives you the power of starting and initiating things "on your own," and seizing opportunities as they occur.

It enables you to weigh, balance and compare the various factors which make up a problem (Business or otherwise) and to arrive at a sound judgment upon them.

It develops the power of deciding instantly upon a given course of action and to follow it out with unremitting energy until the desired result is accomplished.

And, above all, it gives you an all-round mental development, and does not develop one side of your brain at the expense of another. It thus gives you perfect mental balance and a complete mastery of the most wonderful machine ever created, an efficiently working, Pelmanised brain.

Full particulars of the Pelman Course are given in "Mind and Memory," which also contains a complete descriptive Synopsis of the 12 lessons. A copy of this interesting booklet, together with a full reprint of Truth's famous Report on the work of the Pelman Institute, and particulars showing how you can secure the complete Course at reduced fee, may be obtained gratis and post free by any reader of the "Irish Times" who applies to

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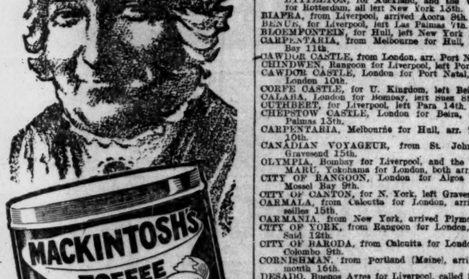

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Milk & Wheaten Food for Invalids. Dyspeptics. Nursing Mothers. Convalescents & the Aged.

Approved by Medical & Nursing Professions.

ALLEN & HANBURYS LTD
37 LOMBARD ST. E.C.3

LLOYD'S SHIPPING NEWS.

Mails.

ARMADALE CASTLE, arrived Table Bay 11th.
ANSWALD, from Leith, and CITY OF OXFORD, from Liverpool for Alexandria, both arrived Malta 10th.
APPAM, for Liverpool, left Accra 8th.
AVON, from R. Ayres for Swanpool, call Santos 12th.
ANDES, from Brasil for Southampton, left Madeira 11th.
ALCANTARA, from Zanzibar for Liverpool, arr. Suez 12th.
ARCHITECT, for Liverpool, left Port Orinoco 14th.
BENUE, from Africa, arrived the Mersey 15th.
BALTIC, for Liverpool, OCEANIC, for Southampton, PHILADELPHIA, for Southampton, PORT LYTTELTON, for Auckland, and the VALACIA, for Rotterdam, all left New York 14th.
BIAFRA, from Liverpool, arrived Accra 9th.
BENUE, for Liverpool, left Las Palmas 11th.
BLOEMFONTEIN, for Hull, left New York 14th.
CARPENTARIA, from Melbourne for Hull, left Table Bay 11th.
CAWDOR CASTLE, from London, arr. Port Natal 11th.
CHINDWIN, Rangoon for Liverpool, sailed last 11th.
CAWDOR CASTLE, London for Port Natal, left East London 10th.
CORFE CASTLE, for U. Kingdom, left Beira 7th.
CALABIA, London for Bombay, left Suez 8th.
CUTHBERT, for Liverpool, left Para 14th.
CHEPSTOW CASTLE, London for Beira, called Las Palmas 13th.
CARPENTARIA, Melbourne for Hull, arr. Table Bay 10th.
CANADIAN VOYAGEUR, from St. John, arrived Gravesend 15th.
OLYMPIA, Bombay for Liverpool, and the TOYAMA MARU, Yokohama for London, both arr. Suez 10.
CITY OF RANGOON, London for Algoa Bay, left Mossel Bay 9th.
CITY OF CANTON, for N. York, left Gravesend 15th.
CALEMALA, from Calcutta for London, arrived Marseilles 15th.
CARMANIA, from New York, arrived Plymouth 16th.
CITY OF YORK, from Rangoon for London, left Port Said 12th.
CITY OF NAKODA, from Calcutta for London, arrived Colombo 9th.
CORNISHMAN, from Portland (Maine), arrived Avonmouth 16th.
DESADO, Buenos Ayres for Liverpool, called Santos 11.
DERBYSHIRE, Rosario for London, called Montevideo 9th.
DUNDEE, from Liverpool, left Valparaiso 10th.
DURHAM CASTLE, and CITY OF RANGOON, from London, and EDINBURGH CASTLE, from Southampton, all arrived Algoa Bay 11th.
DOONHOLM, for Bristol, left Baltimore 14th.
EMPRESS OF FRANCE, left St. John 14.
GLAMORGANSHIRE, from London, arr. Pernambuco 15.
GLADIATORE, for Lisbon, left Penarcova 16th.
GAIKA, from London for Port Natal, left Suez 8th.
ENGINEER, from Belize, arr. Liverpool 15th.
HOOKHEAD, Beira for Plymouth, called Tenerife 13th.
GAMBIA RIVER, for Newport, left Montevideo 9th.
HELIOS, from Table Bay, arr. Southampton 14th.
GAMBIA, London for Port Harcourt, arr. Las Palmas 15th.
GORDON CASTLE, Port Natal for London, arr. East London 10th.
HIGHLAND ENTERPRISE, from Avonmouth, arrived Monte Video 11th.
HUNTSPILL, from the Clyde for Bombay, arrived Port Said 11th.
HIGHLAND ROVER, from London, arr. Montevideo 10.
HERSCHELL, for Buenos Ayres, left Barry 11.
HIGHLAND LAIRD, from Buenos Ayres, and the CHOASSIA, from Bombay, both arr. Newry 14.
KHIVA, from London, arrived Singapore 8th.
KIDDERPORE, for Japan, left Immingham 15th.
KELMA, for Calcutta, left London 9th. Suez 9th.
KAMENETZ PODALSK, for the United Kingdom, left Port Natal 9th.
LYNTON GRANGE, Newport for Buenos Ayres, arr. Bilbao 11th.
MADDALENA, from Southampton, arr. Alexandria 10.
MISSOURI, for London, left Baltimore 15th.
METAGAMA, for Liverpool, arrived St. John 16th.
MARYLAND, for Baltimore, left Gravesend 16th.
MOREA, from London for Bombay, left Suez 8th.
NEURALIA, from Calcutta, arr. Gravesend 14th.
NOVORAIS, for Malta, left Cardiff 13th.
NETHERPARK, for Liverpool, left Philadelphia 13th.
OLYMPIA, from Bombay for Liverpool, left P. Said 11th.
PANAMA, from Alexandria, arrived Southampton 16th.
POONA, from Melbourne, arr. Hull 13th.
PORT DARWIN, Melbourne for London, left Norfolk 12th.
PORT CAROLINE, for London, left New Zealand 13.
PANAMA, Alexandria for Southampton, and the OZARITZA, from Newport, arr. Malta 9th.
PRINCESS, Bombay for London, arr. Plymouth 14th.
PARANA, from Monte Video, arrived Gravesend 16th.
RAINWORTHER, from London, arrived Santos 13th.
REMAERA, from London to Fort Chalmers, arrived Southampton 15th.
SWITZOKA MARU, for London, left Yokohama 5th.
SOMALI, from Yokohama for London, and CITY OF YORK, from Rangoon for London, both arrived Suez 11th.
SCANDINAVIAN, St. John for Liverpool, arr. Halifax 14.
SOMME, Santos for London, left Las Palmas 12th.
SCOTIAN, for New York, and the REMUERA, for New Zealand, both left Southampton 13th.
SOUDAN, from Bombay to the United Kingdom, left Port Said 11th.
TAINUI, London for New Zealand, left Colon 12th.
UNITALIA, from Mauritius for London, left Oran 11th.
VENETIA, for Bristol, left New York 14th.
VANCOUVER, London for Central America, left Jamaica 13th.
VENNONIA and MAHOPAC, both for Philadelphia, left Gravesend 15th.
WARRIOR, from London, arrived Table Bay 10th.

Steamship Movements.

AGAPENOR, Yokohama for London, arrived Suez 9th.
CLAN SUTHERLAND, the Clyde for Calcutta, arrived Port Said 12th.
CLAN KENNEDY, Malabar for London; PANGARI, Adelaide for Avonmouth, both left Port Said 11th.
CLAN MACKENZIE, for London, left Beira 11th.
CETHAR, from Seattle, arrived Hartlepool 15th.
DUBRY, Halifax for Liverpool, arrived St. John's 13th.
EUPHRATES, Liverpool for Penang, left Port Said 13th.
GLENSPEY, for London, left Port Said 11th.
ITALIAN PRINCE, London for Cyprus, arr. Malta 10th.
KAWAWFHA, for London, left Halifax 15th.
LORD DOWNSHIRE, for Bristol, left Baltimore 14th.
MASHAM, for Dundee, left Colombo 6th.
MANCHESTER HERO, 8h. 45m. for Manchester, arrived Halifax 15th.
PERSIUS, London for Shanghai arrived Port Said 11th.
PARTHENIA, from Norfolk, arrived Glasgow 16th.
PAMGEM HEAD, Ross Grandin for Belfast, arrived Norfolk 12th.
PARRANCA, from Liverpool, arrived Norfolk 13th.

CITY OF DUBLIN Y.M.C.A.

ADDRESS BY SIR ARTHUR YAPP.

WAR WORK AND FUTURE DEVELOPMENTS.

On the invitation of the President and Committee of the City of Dublin Young Men's Christian Association, a large and representative company was entertained at luncheon in Kidd's Restaurant, Nassau street, Dublin, yesterday, for the purpose of meeting Sir Arthur Yapp, K.B.E., general secretary of the Y.M.C.A. In the absence in London of the President, Sir William Fry, D.L., the chair was occupied by Sir Algernon Coote, H.M.L. Letters of apology for non-attendance were read from, amongst others, the Archbishop of Dublin, Brigadier-General Crosbie, Sir Thomas Robinson, and Sir Maurice Dockrell, M.P.

After lunch, the Chairman referred to visits he had paid to America, where he found the keenest interest taken in the Y.M.C.A. In every single University in the States there was a Y.M.C.A. house as part of the curricula and establishment. He alluded to Sir Arthur Yapp as the man of opportunity when the war came. He had taken the tide which led to fortune, not as regards money, but in regard to the wonderful work that had been accomplished. Sir Arthur, he concluded, had had numerous honours conferred on him by different nations for his war services. (Applause.)

Sir Arthur Yapp, who was cordially received, returned thanks for the welcome given him, and said that the work of the Y.M.C.A. during the war would have been impossible had it not been for the loyal co-operation they had received from all parts of the United Kingdom, and on the battle fronts. He bore testimony to the value of the work done in and around Dublin by Mr. Henry O'Connor, general secretary in what Mr. Wright had done throughout Ireland, and especially in the Northern part, and also to what Mr. Harris had done in the South and West of the country. Ireland had every reason to be proud of its war work. The Y.M.C.A. had just celebrated its diamond jubilee, having been established 75 years ago in London with only twelve members. It was afterwards found that the four principal denominations were represented in those twelve members. As to the war, they had twelve Victoria Crosses to their credit, and all kinds of decorations had been won by their members. One great difficulty had been in obtaining workers of the right type and the necessary training, as they could only take men who were outside military service. But they had been greatly assisted by the ladies, some 40,000 of whom had worked on their behalf. He did not think it would be possible to exaggerate the value of the work they did. He had gone the whole length of the British lines, and he had found the men were yearning for sympathy and longing for home, and that was the great privilege of the Y.M.C.A. in every base they set up a place that reminded them of home, and surrounded them with the best influences of home life. It was a great work that was done by the Y.M.C.A. during the war. No one would ever realise how big that work was. From beginning to end they must have opened somewhere about 10,000 different centres. They gave to hundreds of thousands of soldiers a new conception of what religion was. They collected 150 lakhs for the use of 150,000 Chinese coolies at their base, and one of the greatest pieces of Christian statesmanship carried out by them was the social work done among the Indian troops. There was a great deal of work yet to be done in the Far East, and in the places of occupation in Germany. He wished it were possible for them to see and contrast the scenes in the beer gardens of Cologne and the work done in the Y.M.C.A. huts there. They would thank God the Y.M.C.A. had not been demobilised. They were also looking after the relatives from home visiting the graves of their dead, and he did not think anything was appreciated more. The whole of Picardy was one great cemetery to-day. Within a radius of six miles of Ypres there were 275 cemeteries for British soldiers. There were great opportunities for development of their work in the British Isles. They needed great development in all their cities, and there was a need to occupy all towns and villages. It was a disgrace to their civilisation that in so many places to-day the only place where men and women could spend any leisure that they might have was a place where there was a temptation to drink. The message of the red triangle was a message of decision, of sacrifice, of service, and just as there were three sides to the triangle, there were three sides to their work. They catered for the intellectual needs, the physical and social needs, and, above all, the spiritual needs of the people. He had not the slightest hesitation in asking their support, and he was certain they were going to give it to them. (Applause.)

Mr. R. S. Swiries, Dublin, moved a vote of thanks to the President and Committee, and paid tribute to the wonderful blend of sanity and enthusiasm that had characterised the work of the Association.

Mr. William Wallace, J.P., seconded the motion, which was carried, and the proceedings concluded with the singing of the National Anthem.

ST. PATRICK'S DAY SERVICES.

Harold's Cross Parish.—8 and 12 noon, Holy Communion.

Christ Church Cathedral.—10.45, Matins. 11.30, Holy Communion in the Lady Chapel. 3 p.m., Evensong.

Baggotrath Church.—11.30 a.m.

Christ Church, Leeson Park.—8, Holy Communion. 11.30, Morning Prayer, 7, Evening Prayer; Rev. Dr. Murray will give an address on St. Patrick.

St. Andrew's Church.—8, Holy Communion. 11.30, Morning Prayer and Sermon in Irish by Rev. F. Goulder.

St. Stephen's, Upper Mount street.—Holy Communion, 8 and 11 a.m. Evensong, 8; Rev. J. F. Fiserman.

St. James's Schoolroom, James's street.—To-night at 8, Evangelistic Service; Rev. Ernest Hunt.

St. Mark's.—11.30, Divine Service and Holy Communion; Rev. J. Gibson.

St. George's Parish Church.—11.30, Holy Communion. 3 p.m., Rev. S. Hutchinson.

St. Andrew's Church.—8 p.m., Rev. E. W. Greening.

St. Augustine's Church.—8 p.m., Rev. W. McC. Kerr.

St. Paul's Church.—8 p.m., Rev. J. Vrecheon.

St. Mary's Parish Church.—11.30, Morning Prayer; Rev. J. O. Grace Dougherty.

Clondalkin Church.—11.30, Short Service of Intercession.

All Saints', Raheny.—8 p.m., Festal Evensong; Rev. John Powell.

Rathmines Church.—8, Holy Communion. 5.30, Evening Prayer and Sermon; Rev. Canon Thorpe, Vicar of St. Georges, Stockport.

Holy Trinity, Killiney.—11.30, Holy Communion, Morning Prayer and Sermon.

Kenure Church, Rush.—10, Morning Prayer and Holy Communion, with Special Intercession.

St. McCullin's Church, Lusk.—11, Morning Prayer and Holy Communion, with Special Intercession.

Sandford Parish Church.—11.30, Special Service.

ROYAL CITY OF DUBLIN HOSPITAL.

The monthly meeting of the Board of the Royal City of Dublin Hospital was held on Friday last, Mr. M. V. Blacker-Douglass, J.P., D.L., in the chair. Also present:—Mr. A. E. Goodbody, Mr. Fane Vernon, Dr. A. R. Parsons, Right Hon. Sir D. Plunket Barton, Bart.; Mr. R. W. Booth, J.P.; Dr. E. Hastings Tweedy, F.R.C.P.I.

The directors tender their thanks to Miss C. E. F. Nolan for her kind donation of £21, in memory of her aunt, the late Miss Adelaide Nolan. Miss C. E. F. Nolan was unanimously elected a life governor of the hospital.

The Matron begs to acknowledge, with thanks, the following gifts to the hospital, received during the past month:—Papers, Miss Higginson, Mrs. Scott, Miss Parsons, Mr. H. Haughton, Mrs. Cosley; fruit, Mrs. Scott and Mrs. Carmody; vegetables, Sir Ralph Benson; flowers, Mrs. Cole Greville.

The Resident Medical Officer reported that 101 patients were admitted during the past month, 400 accidents were treated, 1,201 attended at the dispensaries; remaining in hospital, 29th February, 94. On the 1st March a special ward was opened for reception of ex-soldier patients, recommended by the various Local War Pensions Committees. There are 20 beds in this ward, which is primarily for malaria and dysentry cases, but others will be accepted. At time of writing this report the ward is full, and there is a considerable waiting list. Visitors will be shown over the hospital on any afternoon.

Casualties.

French steamer La Salle arrived at Queenstown on the 14th with loss of rudder.

Malbourne telegraphs:—British steamer Gilgai ashore near point Lonsdale; tugs attending.

Manila telegraphs:—American motor vessel Alfonso took fire in port; still burning; vessel and cargo probably total loss.

Malta telegraphs—British steamer Moora, Bombay for Hull, arrived with inflamma aboard; steam of Lassar crew dealt with fire; vessel landed 500 bales.

Welsh steamer Pervier, Cardiff for Rio de Janeiro, towed into Las Palmas, damaged; circulating pump and other machinery out of order.

British steamer Conte, London for Monte Video, passed in Table Bay; broken low pressure; bent propeller; bent bleed.

British steamer Nitskris, Cardiff for Malta, arrived at Falmouth, making water; steering gear damaged, machinery defective.

Norwegian steamer Morgana' wirelessed:—Collierconte; send salvage tug at once; now ten miles east of Winterton Ness; propeller drifting ashore.

Port Said telegraphs—British steamer Benmohr, before reported, will have to undrip rudder to straighten.

St. Andrew's Point telegraphs:—The following received from Niton Wireless Station—Steamer Inaron, Liverpool, reports passed floating mine 3 fms. latitude 50.27, 30 North, longitude 10.53.

Wireless Station—Tugs St. Finbarr and St. Hilary dragged anchors, drifted ashore; got off with assistance.

Owner of British steamer Dunstan received telegram, dated Para, 14th, stating:—Dunstan expected float and runs into port; cargo undamaged and aboard; storage hulk Mariner, tug Pelorus in attendance.

Key West cables:—Belgian steamer Idlier, from New York, ashore near Tortugas; requested assistance; tug sent.

British steamer Gilgai ashore Point Lonsdale, floated unassisted; apparently undamaged; arrived Melbourne.

Cunard Movements.

COPENHAGEN, arrived Baltimore Saturday from London.

OZARITZA left Malta 7th March for Alexandria.

CARPATHIA, from New York for Liverpool, arrived Plymouth 9 a.m. yesterday.

CANADIAN VOYAGEUR, arrived St. John, N.B., Sunday.

DOONHOLM left Baltimore Sunday for Bristol.

IMPERATOR, from New York for Southampton, due Cherbourg Wednesday.

INDIANOLA arrived Messina Monday.

LAPLAND left London Sunday for London.

IMPERATOR, from New York for Southampton, via Cherbourg, 1,793 miles west of Bishops 1.50 p.m. Sunday.

IMPERATOR, from New York for Southampton, via Cherbourg, 245 miles west Bishops 1 p.m., Tuesday, via Cherbourg.

KAISERIN AUGUSTA VICTORIA arrived Liverpool on Sunday from New York, via Plymouth and Cherbourg.

MAURETANIA arrived New York on Saturday.

MARATHON arrived Antwerp Saturday from New York and Philadelphia.

PORTO arrived Devonport Sunday from Bristol.

SARDONIA left Naples Sunday for New York, via Gibraltar.

QUEENSLAND left Constantinople Saturday, from London.

VIRGILIA left New York Sunday for Bristol via St. John, N.F.

VARDULIA arrived Dantzig Monday from New York.

VARDULIA from New York for Dantzig, passed Kiel Canal yesterday evening.

VIRGILIA left Boston Saturday for Philadelphia.

DUBLIN CORPORATION AND WATER CHARGES.

THE POSITION OF THE TOWNSHIPS.

The inquiry was continued yesterday at the City Hall, Dublin, by Mr. F. J. McCarthy, Local Government Board Inspector, into an application on behalf of the Dublin Corporation under the Statutory Undertakings (Temporary Increase of Charges) Act, 1918, for an order regarding a proposed increase of charges for water supplied to the townships of Blackrock, Bray, Dalkey, Kingstown, and Pembroke.

Mr. S. L. Brown, K.C.; Mr. T. Sullivan, K.C., and Mr. P. O'C. White (instructed by Mr. Rice) appeared for the Corporation. Mr. Gerald Fitzgibbon, K.C. (instructed by Messrs. D. and T. Fitzgerald), represented the Pembroke Urban Council. Mr. W. Carrigan, K.C., appeared for Kingstown, Bray, Blackrock, and Dalkey Urban Councils. Mr. W. J. Shannon appeared for the Rathdown No. 1 Council, and also the Rathmines Urban District Council, who were only interested to the extent of consumers. Mr. William McGrath, K.C. (instructed by Mr. C. P. O'Neill) appeared for Rathdown No. 2 R.D.C., and residents of Greystones; and Mr. C. Russell appeared for Killiney and Ballybrack U.D.C.

Mr. Ignatius Rice, City Law Agent, gave evidence as to the Corporation's power to vary existing contracts or agreements in regard to water supplied.

Mr. Carrigan, K.C., drew attention to a speech of Mr. P. T. Daly in the Council regarding the rate charged for water to certain Dublin firms. Counsel asked if anything had been done to vary the contracts with these firms.

Mr. Rice replied that he did not know what firms were referred to.

Counsel—Mr. Daly said: "It is true the products of these firms are being sold across the counter at 1s. 4d. a glass"—(laughter)—so we can guess who they are.

Mr. Rice said that an effort had been made to get the distilleries and breweries to pay more for their water, but they were still in negotiation with them.

The Inspector—Have you power to increase the charges to them?

Mr. Rice—Not so long as existing contracts remain. Their agreements, he added, terminated in a couple of years. They could seek to alter the agreements under the emergency powers of the Courts, but it did not follow that they would be successful.

Mr. Manly, Clerk of the Pembroke Urban District Council, gave evidence as to the expenditure on the water supply in his district, and stated that the estimated township water rate for next year was 10d. in the £.

Mr. Condon, Accountant to the Kingstown Urban Council, was examined as to the increased expense upon the distribution, etc., of the water supply to the township between 1914 and 1919, with the object of showing that the actual figures did not justify the increase which the Corporation proposed to put on their charges. In his opinion the present figures showed that the Corporation were making a very nice profit out of the whole transaction.

Mr. McCaul, Town Clerk, Bray, and Mr. P. H. McCarthy, C.E., having given evidence regarding the water supply to Bray.

The inquiry adjourned until Thursday at 11.30 a.m.

LAW REPORTS.

VENDOR'S TITLE IN LEASE.—In the Chancery Division yesterday the Master of the Rolls gave judgment in an application made by James Ashe, of Mountpleasant square, Rathmines, vendor of certain leasehold premises in Patrick street, Fermoy. Mr. Ashe sought a declaration that he had made good title to the premises in accordance with the contract of sale, and that the requisitions and directions made on behalf of the purchaser, Miss Mary Hogan, in respect of the title had been sufficiently answered. The contract was for the sale of the premises at £725, out of which a deposit of £181 had been paid by her. The premises were held under a lease for 999 years from January 1800. Several mesne assignments of the lease had been made between 1835 and the date of his contract in October, 1919. The lease contained a covenant against assignment without the consent of the landlord, and there was no evidence that that consent had been given to previous assignments. The purchaser by her requisitions required the landlord's consent to the assignment of the premises to her. There was also a covenant in the lease that the premises were not to be used as a publichouse, and she also required the landlord's consent to their being used as such in the future. The premises had been used as a publichouse for over fifty years, and this was stated in the conditions of sale. On behalf of the vendor it was urged that he was not an assignee of the lease, but that he had acquired a title under the Statute of Limitations to the original lessee's interest, and consequently he was not bound by the covenants in the lease. The Master of the Rolls held that the vendor was estopped from denying that he was an assignee of the lease. The vendor had not shown good title in accordance with the contract of sale. His lordship accordingly refused the application with costs, and directed that the deposit should be returned to Miss Hogan. Mr. J. M. Whitaker, K.C., and Mr. Connolly (instructed by Mr. Chidley) appeared for the vendor, Mr. Ashe; Mr. Norwood, K.C., and Mr. Hungerford (instructed by Mr. W. J. Magnier) appeared for Miss Hogan.

A BEQUEST TO THE POPE.—Before Mr. Justice Powell, in the matter of Andrew Moore, deceased; Christopher Moore, plaintiff, and Pope Benedict XV. and Margaret Moore and John Moore, defendants, Mr. Arthur Clery (instructed by Messrs. Kelly and Walker) applied on behalf of Mrs. Bridget Moore, of Newbridge (widow of Christopher Moore), and John Moore, of Rathdown road, Dublin, for an order that the action be continued in the names of the defendants as the personal representatives of the plaintiff, Christopher Moore. Andrew Moore, an Athlone merchant, died in his will a sum of £10,000 to the Pope for the purpose of his sacred office. The case had come before the Court for the purpose of determining whether or not the executors, Mr. Christopher Moore, was legally justified in paying the bequest. Mr. Justice Powell held that the bequest was void for uncertainty, and that the title of appeal had been served. While the appeal was pending the executor died, and under the circumstances it became necessary to continue the proceedings in the name of his personal representatives. The judge made the order asked for.

THE LEGAL DIARY.

LAW NOTICES—Thursday, March 18th, 1920.

CHANCERY DIVISION.—Lord Chancellor. In Lunacy. Before the Assistant Registrar, at 11.30—Summons, M'Keever; dc., W. J. Bradley and Son; do., Clark and Co.; do., Wade; dc., Rooke and Son; settle report, C. MacMahon and Son. Before the Examiner, 2.30—Yeh. ex. 84., White; Yeh. Oregon Chambers. Before the Chief Clerk, at 11.30—Reynolds, minors; Dolphin, a minor. Before Mr. Murphy, at 11.30—Yeh. minors, yeh.

ROLLS.—Action—Devins v. Fields, part heard. Rolls Chambers, 11—Ballam v. Britain; O'Callaghan v. Fitzgerald; Foley v. Russell; Sargent v. Stuart; Grand Canal Benefit Society. Before the Assistant Chief Clerk, 11.30—National Bank v. Ring; O. Malcolm.

MR. JUSTICE POWELL.—Action—O'Hare v. O'Hara. For to-morrow. For Judgment—Dunlop v. Dunlop Rubber Co. This Day. Before the Chief Clerk—Quickly at a either rm of prices. Cauliflowers and cole beage particularly dear. Fruitage of auction sales were—Cauliflowers, firsts, 5/6 to 7/3; others, 3/6 to 4/-; celery, 3/9 to 5/6 per bundle; beet, 2/- to 2/9 inferior; rhubarb, 3/6 to 5/9, small, 3/- to 3/9 per doz. bundles; carrots, 1/4 to 1/9 dittp; scallions 6d. to 1/- and 1/6 per bundle; seakale, 1/6 to 2/6 and 2/9 per dozen crowns; swedes, 3/6 to 4/6 per cwt.; sprouts, 1/9 to 2/6 per tray; York cabbage, 40/- to 45/-, 60/-, 70/- and 70/- per load; Savoy, 24/- to 40/-, 65/-, and 75/- per load; beet, 5d. to 6d. per dozen heads, 2d. to 4d. and 7d. per bunc.; lettuce, 1/- to 1/2 and 1/6 per dozen; parsnips, 6/- to 8/6 per cwt.; parsley, 1/- to 1/6 per tray; thyme, 6d. to 1/- per bunch; spinach, 1/6 per tra.

HALSTON STREET POULTRY, Tuesday.—Market continues to be quickly cleared up of the very moderate supplies of poultry coming in, and values rule on a high and firm level. Best chickens, 5/6 to 6/-; cop-fed 7/- to 8/-; ordinary, 4/4 to 4/8; large fat hens, 7/- to 8/-; extras, 9/- to 10/-, and 11/-; light and broody sorts, 3/6 to 5/6; fat ducklings, 6/- to 7/- each; seconds, 4/6 to 5/6; old cocks, 3/6 to 4/6 each; Guinea fowl, in feather, 4/6 to 5/6 each; rabbits as quoted.

DUBLIN FISH, Tuesday.—Country fish and local hook catch in small supply, but a steamer brought in 260 boxes of mixed sakes. Also on market 16 packages salmon and 3 crates haddock. No fresh arrivals of herrings or mackerel. Trade good, and prices for white fish generally dearer. Salmon reported 3/- to 3/4 per lb. Best lobsters average 20/- to 25/- per 2 seconds, 12/- to 17/6 per dozen; small, etc., 6/- to 10/- per pair; turbots, 3/- to 10/-, and 12/-; brill, 1/- to 4/- and 5/-; best soles, 40/- to 50/-; 2nds, 25/- and 2 pairs mediums, 25/- to 30/-; slips, 10/- to 20/-; per 9 pairs large plaice, 6/- to 8/- per 4; others, 3/- to 5/-; per 8 half boxes plaice, 50/- to 80/-; white soles, 40/- to 60/-; whiting, best, 30/- to 40/-; codfish, 32/- to 40/- and 45/-; pollock, 30/- to 40/-; conger eels, 30/- to 40/- per cwt.; 40/- to 50/-; gurnard, 8/- to 12/6.

BILLINGSGATE FISH, Tuesday.—Supply fair; steady demand. Salmon, 3/5 to 3/8; salmon trout, 2/9; soles, 1/6 to 2/2; skate, 1/4 to 2/-; cod, 1/- to 1/6; cels, 50/-; dead, 40/- per draft; turbot, 11/- to 13/-; brill, 8/- to 12/-; plaice, 10/- to 15/-; haddock, 1/- to 1/6; lemon sole, 12/-; cod, 4/- to 5/6; whiting, 4/- to 7/-; bake, 15/-; haddocks, 6/- to 9/-; monkfish, 7/- per stone.

GRIMSBY FISH, Tuesday.—Good supply from 53 North Sea, one Faroe, and 3 Iceland trawlers; prices 5/- to 6/-; sprags, 5/-; dabs, halibut, lemon soles, roker, and 10 and 2 globe haddocks, all made equally small haddocks, 6/-; plaice, 10/-; turbot, 10/- to 12/-; brill, 9/- to 11/- per stone; soles, 1/9 per lb. Iceland fish mostly sold for curing.

LONDON BORO' AND SPITALFIELDS POTATO, Tuesday.—Small arrivals experienced steady trade, especially for best quality. Quotations: Best King Edwards, 16/6; British Queens, 15/- to 15/6; Arran Chiefs, 13/6 to 14/-; and Blacklands, 12/- to 13/6 per cwt.

MANCHESTER, Tuesday.—Bacon and hams unchanged, with little Irish, Danish, or Canadian offering. Lard steady, unchanged. Eggs—Steady inquiry; Irish best, 30/- to 30/6; Wests 1/- lower. Butter—Delivery orders have been received for a distribution covering the fortnight commencing March 22. Ration and price remain unchanged.

BUTTER AND EGGS.—LITTLE GREEN, Tuesday.—There are a good number of enquiries about, on the probable effect of the de-control of butter on 31st inst., and whereas some manufacturers anticipate prices are likely to improve, in other directions the prospect is directly opposite. However, if any appreciation is established it will possibly be only of a temporary nature pending the enlargement of the season's supply, so far no change can be recorded either with regard to personal representatives of the plaintiff, Christopher Moore. Andrew Moore, an Athlone merchant, died in his will a sum of £10,000 to the Pope for the purpose of his sacred office. The case had come before the Court for the purpose of determining whether or not the executors, Mr. Christopher Moore, was legally justified in paying the bequest. Mr. Justice Powell held that the bequest was void for uncertainty, and that the title of appeal had been served. While the appeal was pending the executor died, and under the circumstances it became necessary to continue the proceedings in the name of his personal representatives. The judge made the order asked for.

HORSE AILMENTS

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Eminent Veterinary Surgeons strongly recommend "Condy's Fluid" as a speedy remedy for Sore Shoulders and Backs, Grease, Thrush, Injuries, &c. Also for Dogs and all Animals.

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CONDY'S FLUID CO., Cornhill, E.C.

MARKET REPORTS.

GRAIN.—DUBLIN CORN EXCHANGE, Tuesday.—Our market continues to be very thinly attended, and to-day's proceedings developed little of fresh interest or importance. Generally the position of the grain trade remains extremely dull, although values are mainly without change. There is a pulsating feeling in certain directions, which later on may take more definite shape. At all events, with regard to wheat no seller can be found at anything under 50/-, and even more money is spoken of. Terms for black oats are still weakening, and really wholesome values are difficult to gauge at the moment, although 29/- to 29/6 is still quoted, and 6d. to 1/- more in a retail way. There has been a palpable shrinkage in offerings of white oats, as they possibly have long withdrawn owing to the confidence in future prices, but, all the same, there is very little inquiry at this end, and 35/- to 54/- is very difficult to beat for first-class parcels. With regard to barley, there is not much offering, and 54/- to 55/- may be reckoned as top price of malting quality, but for feed some tangible figures are more limited, and 46/- to 50/- could often move.

FLOATING GRAIN CARGOES IN THE BALTIC, Tuesday.—WHEAT—No silicottous media to London. MAIZE steady, quiet. Steamer cargoes of La Plata early Reading sellers 85/9, April-May 84/-; sailers of Ditto April 83/6, May 84/-. Parcely quiet. La Plata April-May sellers 81/-, May-June 78/9 and 480lbs. BARLEY dull, and largely nominal. OATS quiet. Argentine April-May, Mouth-April, quoted 58/-; April-May 57/6, No. 5 Canada Western: May-June 58/-, per 320lbs. A malt cargo, 5,000 toks La Plata maize, per Mariaburg, afloat allocated to Ipswich at 80/-, 4-5 terms per 480lbs.

LIVERPOOL, Tuesday.—C.i.f. parcels of WHEAT were more active, fair quantities of River Plate afloat selling at 84/- per qr. MAIZE firm, with May-June River Plate 78/6 buyers, June-July 78/3 sellers, while 83/- per qr. was paid for April-May shipment. American mixed, shipping or steamer, quoted 82/- per qr. Asiatic spot parcels firmly held at 20/6 per central for American mixed. FLOUR steady at the recently enhanced prices. BRANS rather steadier for China trade. PEAS, BARLEY, and OATMEAL showed no material change. OATS ruled somewhat steadier for some imported descriptions. MILL OFFALS met a fair inquiry at the revised quotations. OIL CAKE and COTTON CAKE freely offered, but little demand experienced. Forward positions of barley, oats, and China horse beans nominal. Yellow River Plate "futures" market ruled inactive and business again confined to July delivery, of which five loads were reported at 17/9½ per central, or 6d. over the basis of yesterday. Closing values—July 17/5½ and September nominally 17/1 per central.

CATTLE.—BIRMINGHAM, Tuesday.—A limited supply of pigs, and an active demand not nearly met, as central prices, 23/- per score live weight, and 30/6 per score dead weight.

SALFORD, Tuesday.—For the first time since 1918 there were no sheep at market, and the cattle allocated were only of indifferent quality; 27 dairy cows realised from £33 to £55. Since last Tuesday there had arrived 1,995 cattle, 3,150 sheep, and 29 milch cows

H. & T. McALINDEN'S PRICES

On Lincolnshire Handicap and Grand National Steeplechase.

LINCOLN.	NATIONAL.
50 Athletic	16 Ali White
33 Ample	20 Ardonagh
20 Bird's Nest	33 Ally Sloper
25 Biwa	50 Bonnie Charlie
10 Bruff Bridge	20 Broadwood
100 Control	100 Ballymendoi
33 Chamarmin	200 Bonnie Speedwell
16 Cytgar	16 Ballyboggan
25 Danegelt	33 Chiklika
33 Dromio	100 Canny Knight
16 Furious	100 Command
33 Flower Bed	33 Charibury
33 Gipsy Lad	50 Culprit
50 Golden Fleece	16 Clearee
33 Home Fire	50 Dunadry
25 Knight of Blyth	100 Everyman
100 Lady Craigie	33 General Saxham
100 Minitea'	14 Gerald L.
8 Monteith	50 Irish Dragon
50 Main Royal	100 Little Rover
16 Milton	100 Lucy Glitters II.
50 Nubian	16 Loch Allen
16 Paragna	50 Long Lough
50 Patlander	100 Macmerry
100 Quintus	33 Neurotic
33 Roi Hero	4 Peebles
16 Royal Rocks	33 Picture Saint
33 Rich Gift	14 Sergeant Murphy
33 Roideur	25 Shaun Spadah
6 Sir Berkeley	66 Schoolmoney
14 Scatwell	100 Sound Up
50 Thermogene	50 Salt Spray
40 Sanitarium	25 Silver Ring
100 Stoique	16 Turkey Buzzard
14 Ugly Duckling	100 The Bore
14 Violoncello	100 The Turk II.
33 Wilkin	33 The Pasherton
	10 Troytown
	33 Vermouth
	100 Warrebeam
	33 Waterbed
	25 Waveriree

The above prices are subject to immediate acceptance and market fluctuations.

THE DOUBLE EVENT AT MULTIPLE ODDS.

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STUART C. SMITH, Branch Manager.

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Make up your Reduced Sugar Ration with

Saccharine Tablets.

These Tablets are specially effective and pure, and can be used for sweetening beverages and for all cooking purposes—leaving no after taste.

BEST QUALITY, FULL STRENGTH—500 for 4/-, 1,000 for 7/6, 7,000 for 50/-, POST FREE.

HALF STRENGTH—500 for 2/6, 1,000 for 4/9, 7,000 for 30/-, POST FREE.

SPECIAL OFFERS (Post Free)—4 ounce sticks pure Solazzi Liquorice, 1/11 each; Aspirin Tablets, 5 grains in each, finest obtainable, 1/9 per bottle of 100.

J. McDUFFIE and CO., Shipping Chemists, (Dept. D), 10 Castle Street, Liverpool.

THE KING of Corn Cures is "Wellseene"

which justly bears the reputation of being the most Rapid and Painless Remover of Hard or Soft Corns and Warts. Safest and best. Price 1/-, post free 1/1½.

WELLS and Co., Chemists, 20 UPPER BAGGOT STREET, DUBLIN

Sold at 61 Upper Sackville street.

GOLF.

FOXROCK CLUB—Draw for foursomes—1st round—(A) H. J. Millar and C. J. Rutherford v. C. Cranney and partner; byes—W. F. Hamilton and W. B. Dobbs play winner of (A); W. F. Beckett and G. P. Beckett v. Rev. H. C. Seymour and T. B. Coldhardt; H. F. Hone and H. L. Pim v. C. H. Darley and A. H. Porter; A. T. Marsh and B. J. Eyre v. A. R. O'Conor and O. H. Armstrong. GRANGE—March 19—Ladies' competition. Draws 11.30 and 2 o'clock.

HERMITAGE.—Saturday Cup—E. Roche (16), 76; 7th-day—St. Patrick's Cup (club mixed foursomes); men's singles (18 holes, stroke), sweepstake; men's four-ball (bogey), sweepstake.

CLONTARF.—To-day—Qualifying round, St. Patrick's Cup.

SUTTON.—Result of foursomes—W. P. Kelly and J. Garvey (20s.), 75; T. J. Geary and P. J. Pentony (11s.), 76. To-day—St. Patrick's Cup—Qualifying round; first draw, 9.30. Lady associates may play after 4.30 to-day.

CRICKET.

SANDYMOUNT CLUB.—A general meeting will be held on Friday next, the 19th inst., at Alford Hall, Sandymount Green, Sandymount, at 7.30 p.m. It is hoped there will be a large attendance of members, and intending members, to revive the club, which has been in abeyance since 1914.

BALDOYLE RACES

FOR

PROGRAMME

AND

..TIPS..

SEE

THE IRISH FIELD

2d.

AT ALL NEWSAGENTS.

SPORTING NEWS.

BALDOYLE MEETING— THIS DAY.

Those who elect to spend the holiday at Baldoyle will, as usual, be splendidly catered for by the management, who have arranged a fine programme for the spring meeting, which promises to be associated with high-class sport. The entries are numerous, and class is well represented, and the fact of stabling having been ordered for 140 horses points to big fields and keen competition. The valuable Metropolitan Steeplechase, for which Ballyboggan will be saddled, is down for decision to-morrow, but to-day's card also contains attractive items, and the company is certain to be regaled with interesting racing. Some of the following may win:—

Stand Hurdle—**MacDermett.**

Raheny Hurdle—**Knight of Greenane.**

St. Patrick's Day Steeplechase—**Glencorrig.**

Directors' Plate—**Gemsbok** or **Jilltrim.**

Coolock Plate—**Kanowna.**

Seaside Plate—**Long Lough** or **Clonhugh.**

PROGRAMME.

2.0—STAND HURDLE PLATE, 100 sovs. 1¼m.

	Age. st. lb.
VIEW LAW (Mr. R. E. MacGarry)..Mahon a	11 10
WORTHY EARL (Mrs. Croft).....Usher a	11 0
TIME WILL TELL (Mr. Downes) Owner a	11 0
BALLYKISTEEN (Mr. Hartigan) Owner a	11 0
MACDERMOTT (Mr. T. A. O'Gorman)	
Parkinson a	11 0
BARLY BERRY (Mr. J. J. Lyons).Private a	11 0
FLUMMERY (Mr. M. Dawson).....Dawson a	11 0
SIR LAVAN (Col. T. H. Clarke)..MacCabe a	10 12
MARIANO (Mr. M. Hanley).....Hanley a	10 7
MR. VIGOROUS (Mr. Hanly).....Hanley a	10 7
BARNEY'S LASSIE (Mr. D. O'M. Leahy)	
Arnott 6	10 7
ARDENIAN (Mr. E. Mooney).....Private a	10 7
LITTLE ALICE (Mrs. Scots).....Private a	10 7
JIMMY (Mr. H. M. Hartigan).....Private 6	10 7
KOSMOS MAID (Mr. J. S. Graham)	
Parkinson 5	10 6
PAMTOT (Mr. W. F. Uprichard) Owner 5	10 6
PERIHAPS NO (Mr. T. W. Price) Owner 5	10 6
LENA DUNNE (Mr. F. Berney)...Private 5	10 6
BALMY (Mr. D. J. Cogan).....Private 5	10 6
THERMAL (Mr. D. J. Cogan).....Rice 4	10 2
AMBITIEUX (Mr. J. Hope Nelson).Doyle 4	10 2
IONIAN PEARL (Mr. E. Davy)...Doyle 4	10 2
TREBLE SCOTCH (Mr. J. S. Graham)	
Parkinson 4	10 2

2.30—RAHENY HURDLE PLATE, 150 sovs. 1 m. 7 f.

	Age. st. lb.
RAGMAN (Major Trotter).....Downes 5	11 11
RUSHYFORD (Mr. F. W. Shaw)...Moss a	11 9
KILCASH (Mr. E. C. Lawler).....Private 5	11 7
FIRST LETTER (Mr. G. Byron).....Private 5	11 7
BALLYFOD (Mr. J. Bannon).....Private 5	10 11
BERRY HILL (Mr. W. Cronin).....Private 5	10 11
VISITATION (Mr. de Banke).....Private 5	10 11
MY LUCK (Mrs. Cole).....Doyle 5	10 11
FLYING FAIRY (Mr. Harrison) ..Owner 5	10 11
DESPISED (Mr. D. J. Hayes).....Private 5	10 11
DARK DAYS (Mr. J. P. Hogan).....Owner 5	10 11
ROCKHAMPTON (Mr. J. Hogan).....Owner 5	10 11
BOLERNORE (Mrs. D. Mooney) Mooney a	10 11
RAILVIEW (Mr. J. Jackson)...Private 6	10 11
FOREWARNED (Mr. P. Rogers)...Arnott 5	10 11
LITTLE ALICE (Mrs. Wilson Scott)	
Private 6	10 11
JACORSTADT (Mr. M. Kennedy) Private 6	10 11
RED FLAG (Mr. Slattery, jun.) Private 6	10 11
RED MICHAEL (Mr. D. Stewart) Private 5	10 11
PLAIN LUKE (Mr. J. Larkin).....Private 6	10 11
JALDEN (Mr. D. J. Cogan).....Private 6	10 11
DONOGHUE (Mrs. Collie).....Rice 4	10 0
FARTHEST WEST (Mr. J. J. Parkinson)	
Owner 4	10 0
CASTILLIAN (Mr. D. Stewart)...Private 4	10 0
SARSFIELD (Mr. J. J. Parkinson) Owner 4	10 0
MOLY (Mr. F. Edwards).....Private 4	10 0
KNIGHT OF GREENANE (Mr. J. S. Graham)	
Parkinson 4	10 0
KISSING GLASS (Hon. Lady M'Calmont)	
MacCabe 4	10 0
BUSHWHACKER (Mr. L. Brabazon), 6 yrs. (n.q.)	
Owner 6	10 12

3.0—ST. PATRICK'S DAY CHASE, 3,000 sovs. 2¼ m.

	Age. st. lb.
HAWKER (Mr. T. B. Bennett)...Harty a	12 5
PEUDHOMME (Mr. Jno. Daly)...Private 6	12 5
GLENCORRIG (Hon. M. Mackay)..Arnott 6	12 1
DEERFOOT (Mr. T. Dickson).....Dawson 6	12 1
KEEP COOL (Mr. F. P. Rogers).....Arnott 5	12 1
OLD PASTIME (Mr. M. Ballesty)...Owner a	11 9
SHALLOGANS (Mr. J. Davidson) Owner a	11 9
SOUTHSEA (Baron de Tuyll).....Arnott 6	11 9
OREON (Mr. D. G. Dickson).....Petherston 6	11 9
WILD ROVER (Mr. Leying Moore)	
Petherston 6	11 9
DARK CIDER (Mr. L. Morley) Private 5	11 9
ICOLES (Mr. J. Nugent).....Private 5	11 9
CAPTAIN MAY (Mr. Parr).....Private 6	11 9
GALWAY BOY (Major Dixon).....Arnott a	11 9
SAXVILLE (Mr. H. Pudgeon).....Ruttle 6	11 9
RANOATH (Mr. C. Elder).....Arnott 6	11 9
STAR OF DELIGHT (Mr. Jones) Private 6	11 9
CLONHUGH (Mr. E. W. Hope-Johnstone)	
Petherston a	11 9
WAVBLET'S JOY (Mr. Lloyd).....Private 6	11 9
GOLDEN ROSE (Mr. H. Magill) Private 6	11 9
FLASH OF FLAME (Mr. G. B. Brown)	
Upinchard 5	11 5
LITTLE REVENGE (Mr. E. Clark)	
Downes 5	11 5
ARRAVALE (Mr. Jno. Daly) L. Brabazon 5	11 5
CLONSHEVER (Mr. P. Cleary)...Owner 5	11 5
LORD CHATHAM (Mr. J. Comerford)	
Private 5	11 5
MISS VIGOROUS (Mr. Hanly) .....Owner 5	11 5
WATERLOO (Mr. M'Cann).....Owner 5	11 5
CLIFTON CLINKER (Capt. Dixon)	
Ruttle 5	11 5
CLONSILLA (Mr. T. D. Lambert) Ruttle 5	11 5
RARY BLAKE (Mr. J. Peard)...Owner 5	11 5
MAX (Mrs. Cruise).....Dawson a	10 0
OAT ROCK (Mr. R. H. Edwards)...Usher 4	10 0
WATER LILY (Mrs. Mooney).....Dawson 4	10 0
KILT (Gen. Sir Dacre Singh) ..Mooney 4	10 0
Steeplechase. 3 m.	
Mr. T. Dickson's b. g. DEERFOOT, by Cedrus—Royal Whim, 6, 10-12.....J. Hogan, jun. 1	
Mr. R. H. Walker's SECRETIVE, 6 10-12	
C. Aylin 2	
Mr. L. Brabazon's Bushwhacker, 6, 10-12 (car. 10-4)	
C. Aylin 2	
(Winner trained by M. Dawson.)	
Betting—6 to 4 on DEERFOOT, 3 to 1 agst. Secretive, 5 to 1 Bushwhacker.	
Bushwhacker ran out after a mile, and Deerfoot, leading throughout, won easily by twelve lengths; 5.45—KILLAVIL PLATE of 100 sovs. A maiden hurdle race. 1½ m.	
Mr. T. Mullen's b. or br. f. LLANDOLLA, by Llangibby—Dollazs, 5, 10-3 (car. 10-4)	
J. Hogan, jun. 1	
Mr. R. Courtney's ENCHANTED DUKE, a. 11-2	
D. Colbert 2	
Mr. J. P. Taaffe's GARRYMORE, 6, 11-2	
W. Dunican 3	
Mr. E. Delany's Aquaregia, 6, 10-7	
B. Trombley 0	
Mr. T. Byrne's Tyran, 5, 10-5.....B. Trombley 0	
Mr. D. J. Cogan's Thermal, 4, 10-2.....J. Singleton 0	
Mr. H. M. Hartigan's Magic Maid, 4, 10-2	
M. Colbert 0	
Mr. T. Kirwan's Brandon, 4, 10-2.....E. Lawn 0	
Mr. M'Keever's Irish Life, 4, 9-11.....M. Tierney 0	
Mr. J. J. Moore's King of Bees, 4, 10-2	
Joseph Canty 0	
(Winner trained Privately.)	
Betting—6 to 4 agst. King of Bees, Enchanted Duke 5 to 1 LLANDOLLA, 4 to 1 Thermal, 8 to 1 Brandon, 10 to 1 any other.	
Aquaregia went away with a long lead, followed by Magic Maid, with Thermal last. Before a mile from home Aquaregia was beaten, and Enchanted Duke and Llandolla, drawing clear away, an interesting finish followed, Llandolla, getting up close home to win by a head, six lengths divided second and third, Irish Life was fourth, Thermal fifth, King of Bees sixth, Magic Maid seventh, and Brandon next. An objection to the winner for bumping and boring was overruled, and the deposit returned.	
4.15—HILL PLATE of 55 sovs. A handicap steeplechase. 3 m.	
Mr. P. J. Fitzsimons' br. or br. g. TORPEDO-BAY, by Druce—Raia, 6, 9-9.....J. Curran 1	
Mr. H. M. Hartigan's BALLYKISTEEN, a. 11-11	
M. Colbert 3	
Mr. E. A. Gargan's Sweet Solitude, a. 11-7	
J. Banahan 0	
Mr. M. F. O'Malley's Lord Laragen, 6, 11-7	
J. Banahan 0	
(Winner trained by Owner.)	
Betting—Evens Ballykisteen, 5 to 1 each Perhaps and TORPEDO-BAY, 6 to 1 each Perhaps, 20 to 1 Lord Laragen.	
Ballykisteen ran out after a quarter of a mile, but was rightly tailed and went on in pursuit. Perhaps led from Torpedo-bay and Sweet Solitude for half the journey, when Torpedo-bay drew to the front, and, making the remainder of the running, won in a canter by fifty lengths, a similar distance divided second and third. Only three finished.	

RUGBY MEETING— THIS DAY.

PROGRAMME.

2.0—FOXHUNTERS' CHASE, £130. 3 m.

	Age. st. lb.
WILD CAT (Mr. R. Bishop)....W. Payne a	12 7
ROCKCORRY (Mr. F. Brown)...F. Brown a	12 7
SPANISH GOLD II. (Sir C. Bullough)	
Hastings a	12 7
ST. CLIPDEN (Mr. D. Faber)....W. Hall a	12 7
BISHOPSTOWN (Mr. Falkner)...W. Hall a	12 7
SULTAN OF EGYPT (Mrs. F. Fitz-Gerald).....Private a	12 0
Mr. D. O'M. Leahy's BARNEY'S LASSIE, 6, 11-4	
C. Aylin 2	
Mrs. Timmons' Talk, a, 15-0.....N. Hayes 3	
Mr. T. Regan's Primrose Boy, 6, 11-4...T. Kelly 0	
Mr. R. Courtney's Irish Emperor, 5, 10-9	
D. Colbert 0	
Mr. M'Carrick's Meadowside, 5, 10-9.....Moroney 0	
Mr. E. Delany's Ballinacrad, 4, 10-0	
B. Trombley 0	
Mr. P. J. Fitzsimons' Cookstown Toy, 4, 10-0	
J. Curran 0	
Hon. Lady M'Calmont's Kissing Glass, 4, 10-0	
M. Colbert 0	
(Winner trained by J. Doyle.)	
Betting—6 to 4 agst. VISITATION, 3 to 1 Good Points, 4 to 1 Barney's Lassie, 20 to 1 any other.	
Kissing Glass set the pace to Good Points, Cookstown Toy, Barney's Lassie, and Visitation, a mile from home Good Points drew to the front, but was headed at the last hurdle by Visitation, who and third Ballinacrad was fourth, Kissing Glass fifth, Cookstown Toy sixth, and Irish Emperor next.	
3.15—MARCH PLATE of 100 sovs. A steeplechase. 2¼ m.	
Mr. T. Dickson's b. g. DEERFOOT, by Cedrus—Royal Whim, 6, 10-12.....J. Hogan, jun. 1	
Mr. R. H. Walker's SECRETIVE, 6 10-12	
C. Aylin 2	
Mr. L. Brabazon's Bushwhacker, 6, 10-12 (car. 11-1)	
Owner 0	
(Winner trained by M. Dawson.)	
Betting—6 to 4 on DEERFOOT, 3 to 1 agst. Secretive, 5 to 1 Bushwhacker.	
Bushwhacker ran out after a mile, and Deerfoot, leading throughout, won easily by twelve lengths; 5.45—KILLAVIL PLATE of 100 sovs. A maiden hurdle race. 1½ m.	
Mr. T. Mullen's b. or br. f. LLANDOLLA, by Llangibby—Dollazs, 5, 10-3 (car. 10-4)	
J. Hogan, jun. 1	
Mr. R. Courtney's ENCHANTED DUKE, a. 11-2	
D. Colbert 2	
Mr. J. P. Taaffe's GARRYMORE, 6, 11-2	
W. Dunican 3	
Mr. E. Delany's Aquaregia, 6, 10-7	
B. Trombley 0	
Mr. T. Byrne's Tyran, 5, 10-5.....B. Trombley 0	
Mr. D. J. Cogan's Thermal, 4, 10-2.....J. Singleton 0	
Mr. H. M. Hartigan's Magic Maid, 4, 10-2	
M. Colbert 0	
Mr. T. Kirwan's Brandon, 4, 10-2.....E. Lawn 0	
Mr. M'Keever's Irish Life, 4, 9-11.....M. Tierney 0	
Mr. J. J. Moore's King of Bees, a, 10-2	
Joseph Canty 0	
(Winner trained Privately.)	
Betting—6 to 4 agst. King of Bees, Enchanted Duke 5 to 1 LLANDOLLA, 4 to 1 Thermal, 8 to 1 Brandon, 10 to 1 any other.	
Aquaregia went away with a long lead, followed by Magic Maid, with Thermal last. Before a mile from home Aquaregia was beaten, and Enchanted Duke and Llandolla, drawing clear away, an interesting finish followed, Llandolla, getting up close home to win by a head, six lengths divided second and third, Irish Life was fourth, Thermal fifth, King of Bees sixth, Magic Maid seventh, and Brandon next. An objection to the winner for bumping and boring was overruled, and the deposit returned.	
4.15—HILL PLATE of 55 sovs. A handicap steeplechase. 3 m.	
Mr. P. J. Fitzsimons' br. or br. g. TORPEDO-BAY, by Druce—Raia, 6, 9-9.....J. Curran 1	
Mr. H. M. Hartigan's BALLYKISTEEN, a. 11-11	
M. Colbert 3	
Mr. E. A. Gargan's Sweet Solitude, a. 11-7	
J. Banahan 0	
Mr. M. F. O'Malley's Lord Laragen, 6, 11-7	
J. Banahan 0	
(Winner trained by Owner.)	
Betting—Evens Ballykisteen, 5 to 1 each Perhaps and TORPEDO-BAY, 6 to 1 each Perhaps, 20 to 1 Lord Laragen.	
Ballykisteen ran out after a quarter of a mile, but was rightly tailed and went on in pursuit. Perhaps led from Torpedo-bay and Sweet Solitude for half the journey, when Torpedo-bay drew to the front, and, making the remainder of the running, won in a canter by fifty lengths, a similar distance divided second and third. Only three finished.	

PUNCHESTOWN

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(ADVERTISEMENT.)

DIAMOND—No [illegible] 1923. 'Tis

KELLS MEETING— YESTERDAY.

The fact of the Kells meeting being held on the eve of the St. Patrick's Day fixture at Baldoyle no doubt accounted for the rather small attendance. The weather, too, likely was responsible for keeping many people away, for it was a depressingly wet, cold afternoon, and the going was in a very heavy state. Except in two instances, the fields were of fair strength, and the sport was by no means uninteresting. The three runners for the Dunville Cup were supported, but Loch o' Garr was always in chief request, and, though in the rear for most of the journey, drew to the front, when Artful Fitz made a mistake three-quarters of a mile from home, and never afterwards left the issue in doubt. Visitation, Good Points, and Barney's Lassie were the only ones supported for the Spring Plate, and they finished in the order in which they were backed. Visitation had a lot of ground to make up at the last half-mile, but, overhauling Good Points at the last hurdle, she quickly put paid to the account of another favourite scored when Deerfoot, making all the running, came home an easy winner for the March Plate, for which Keep Cool was declared a scion of the Stewards. The race set by Aquaregia in the Kells Plate no doubt affected the chances of most than one of the runners. Mr. Delany's horse established such a long lead that at one period it looked as if he would not be overhauled, but going up the hill on the far side he compounded quickly. From this stage, it was a battle royal between Llandolla and Enchanted Duke. The latter was in front over the last hurdle, but Llandolla, staying on well, finished in the race, and was beaten a long way from home. Ballykisteen had only to reproduce his best form to have an undoubted chance in the Hill Plate, but he spoiled his prospects by running out before a quarter of a mile had been covered. He was subsequently righted, and completed the course, but never looked like overtaking the locally-trained Torpedo-bay. Details :—

2.15—DUNVILLE CUP, value 50 sovs., with 30 added. A weight for age steeplechase. 2½ m.

	Age. st. lb.
Mr. J. J. Rourke's b. g. LOCH O' GARR, by Lochryan—Valiant Woman, a, 12-5	
Mr. L. Brabazon's ARTFUL FITZ, 6, 11-12	
Owner 2	
Mr. P. Rogers' DRIPTWOOD, 5, 12-0	
(Winner trained Privately.)	
Betting—Evens LOCH O' GARR, 2 to 1 agst. Artful Fitz and Driftwood, 5 to 1 Artful Fitz.	
Artful Fitz led from Driftwood and Loch o' Garr, but made a mistake three-quarters of a mile from home, and Loch o' Garr, drawing out, made the remainder of the running, and won in a canter by fifteen lengths, ten lengths between second and third.	

RUGBY MEETING— THIS DAY.

PROGRAMME.

2.0—FOXHUNTERS' CHASE, £130. 3 m.

	Age. st. lb.
WILD CAT (Mr. R. Bishop)....W. Payne a	12 7
ROCKCORRY (Mr. F. Brown)...F. Brown 6	12 0
SPANISH GOLD II. (Sir C. Bullough)	
Hastings a	12 7
ST. CLIPDEN (Mr. D. Faber)....W. Hall a	12 7
BISHOPSTOWN (Mr. Falkner)...W. Hall a	12 7
SULTAN OF EGYPT (Mrs. F. Fitz-Gerald).....Private a	12 0
BISHOPSTOWN (Mr. Falkner)...W. Hall a	12 7
FEDERAL (Mr. P. Gaskell)...Private a	12 0
CLIFTON II. (Mr. Hawkins)...Private a	12 0
THE TWISTER (Mrs. S. Lloyd)...Brown a	12 0
A.B. (Mr. J. Powell).....Brown a	12 0
LIR (Mr. F. C. Romilly).....Gordon a	12 0
BARMIRE (Mr. E. Speed).....Private a	12 0
PRAY KNIGHT (Maj. Stoker).....Private a	12 0
BINDLE (Mr. J. Trevanion).....Private a	12 0
ANKERDINE (Mr. T. Walker)..T. Wall a	12 0

2.30—LADIES' PLATE, £100. For maidens. 5 m.

	Age. st. lb.
THE TANK II. (Sir Keith Fraser)	
Private a	12 7
BEAU LALLY (Mr. F. Gaskell) ..Private a	12 7
KNOCKED OUT (Mr. G. Lee) ..Private a	12 7
HOGUE (Mr. G. Lee).....Private a	12 7
VIKING (Mr. Malcolm).....Private a	12 7
NAVAN LAD (Lt.-Col. Morton)...Private a	12 7
BONNIE HILL (Lt.-Col. Morton)...Private a	12 7
A.B. III. (Mr. J. Powell).....Private a	12 7

3.0—OPEN CHASE, £300. 2½ m.

	Age. st. lb.
COPPER HILL (Mrs. H. Hollins)..Payne a	12 7
LONGMAN (Mr. H. Brown)....Brown a	12 7
MENLO (m. 12lb. ex.) (Mr. J. P. Hogan).....Hogan a	12 4
MUSIC HALL (Mrs. E. Stokes)...Hogan a	12 4
TYPICAL (Mr. J. Powell).....Payne a	12 4
HEATHENCOTE (Mr. W. Wren)	
E. Payne a	11 12
COMMAND (Mr. A. Scott).....R. Payne a	11 12
IRISH REBELLION (Mr. F. Brown)	
A. Scott a	11 9
DECCO (Mr. W. Watson).....F. Brown a	11 7
FAIR CAUSE (Miss Redington)	
Bletsoe 6	11 6
ARBOE (Capt. G. Morgan).....Whitaker a	11 5

3.30—A SELLING CHASE, £100.

	Age. st. lb.
CELERITY (Mr. J. Powell).....Age st. lb.	
CLOONAGH (Mr. F. Brown)....F. Brown a	12 5
COOLDREEN (Mr. C. Ivall)...C. Young a	12 5
SOUTHERDAM (Mrs. F. Berney)	
Bletsoe a	12 3
HAPPY JACK II. (Mr. W. King).Bletsoe a	11 12
DERRYLEA (Mr. K. Miller)....Private a	11 12
C.B. II. (Mr. C. Cowper).....Private a	11 12
DERNISH (Col. G. Paynter).....Private a	11 12
BERRY HILL (Mr. W. Cronin)...Private a	11 12
ROSSLARE (Mr. J. Nash).....A. Scott a	11 12
BLESSINGTON LAD (Mr. C. Wilson)	
Payne a	11 12
	coming over 6 11 12

4.0—A MILITARY CHASE. 3 m.

	Age. st. lb.
TABESOO III. (Mr. J. Bell).....Private a	12 7
MILITARY (Maj. T. Cavenagh) Private a	12 7
LADY GILL (Mr. R. Crofton).....Private a	12 7
BOOK IT (Mr. R. Crofton).....Private a	12 7
TUTCHFIELD BELLE (Mr. G. Elliott)	
Private a	12 7
SILVER PIECE (Maj. Harbord) ..Private 6	12 7
GEYSHER (Mr. G. Holt).....Private 6	12 7
MASTER PALLIN (Mr. Powell)	
Private 5	12 7
MADCAP IV. (Mr. J. Powell)...Gordon a	12 7
GENERAL SERVANT (Maj. C. Walwyn)	
Private 6	12 7
BACHELOR'S LAD (Maj. C. Walwyn)	
Private 6	12 7

4.30—FARMERS' PLATE £45. 3 m.

	Age. st. lb.
SECRET SEAL (Mr. T. Lillo).....Private a	12 7
HOUGH (Mr. W. Thornton).....Private a	12 7
HARTFUL (Mr. J. S. Wilkes).....Private a	12 7
MAJOR CHARLES (Mr. E. Wilka) Private a	12 7
CHARMING GIRL (Mr. E. Wilka) Private a	12 7
LITTLE MYSTERY (Mr. Wilka) ..Private a	12 7
LORD GERARD (Mr. J. Bank)...Private a	12 7
CHATSTONE (Mr. R. Bletsoe)...Private a	12 7
JACK SHEPPARD (Mr. R. Bletsoe)	
Bletsoe a	12 7
CHILD'S FAITH (Mr. R. Bletsoe)	
Bletsoe a	12 7
PETER XVII. (Mr. G. Cockerill) Private a	12 7
CATAPULT (Mr. H. Curtis).....Private a	12 7
WAPPENBURY (Mr. W. Darcy)...Private a	12 7
SPORTSMEN XV. (Mr. T. Ewart) Private a	12 7
NORTHBROOK (Mr. W. Hall)...Private a	12 7
NAPTON (Mr. H. Johnson).....Private 5	12 0
ST. BEE (Mr. L. G. Slade).....Private 5	12 0

SPORTING PARAGRAPHS.

Taffytus was struck out of the Grand National at 9 a.m. yesterday.

Ballygowan will be ridden by Mr. C. Brabazon in the Metropolitan Steeplechase at Baldoyle to-morrow.

Ben Cruchan does not run.

The following trial took place yesterday at Newmarket:—Dawson's Lady Peregrine, 1; Bright News (Stokes), 2; Silver Stream, third. Barton Handicap (two lengths; three-parts of a length).

South African Rugby football has lost a stalwart supporter and former player, by the death at Stellenbosch University of Professor Gideon de Beer. He was the brother of Paul Roos, captain of the first Springbok team which toured the United Kingdom.

Miss Marion Hollins, the holder of the American Women's Metropolitan Golf Championship, will be one of several United States lady golfers, will be tend to invade English courses this year. Mrs. W. J. Gavin, a British-born player, who has distinguished herself in American championships, is also coming over.

For the Naas Harriers' Point-to-Point races, which take place at Punchestown, Naas, on Friday next, a total entry of 109 has been received for the four events—viz., Farmers' Race (44), Open Race (20), Ladies' Open Race (16), and Members' Race (25). The first race (Farmers') is timed to start at 1.45.

A feature of the Olympic Games in Belgium this year will be the revival of the polo tournament for the Olympic Challenge Cup, presented by the Hurlingham Club in 1905 and held at present by Roehampton, says the "Polo Monthly." The tournament is to be played in the latter half of July at Ostend, and Major F. W. Barrett, Major Vivian Lockett, and Mr. Herbert Rich will form the Committee of Management. There is no restriction, excepting for nationality, in regard to the composition of teams. Clubs, however, entering as clubs, can only play members of that club.

THE ISLAND HUNT POINT-TO-POINT RACES

Will be held at CLONMORE, GLENBRIEN (3 miles from Enniscorthy) On MONDAY, 5th APRIL, 1920.

THE ISLAND HUNT CUP RACE (Confined), 12st. 7lb.

THE NOVICES' RACE (Confined), 11st. 7lb.

THE COMBINED HUNT RACE, 12st. 7lb. (Open to Island, Wexford, and Coolattin Hunts.

THE OPEN HUNT RACE, 11st. 7lb. (Open).

ENTRIES CLOSE on TUESDAY, 30th March, 1920. For full particulars and entry forms apply to the Hon. Secs., THOMAS LEFTY, Tinnacross, Ferns, Co. Wexford.—(Advt.)

"BOOT ECONOMY."

SPORTSMEN should hate their boots soled with "CALLOW"—Chrome Sole Leather, specially prepared for Waterproof Hardwear. Sole Registered Brand "CALLOX"—on every sole. Manufactured by P. O'CALLAGHAN and SON, LTD., Limerick. Beware of Imitations.—(Advt.)

LINGFIELD MEETING— THIS DAY.

PROGRAMME.

1.50—HERONTYE HURDLE, £200. 2 m.

	Age st. lb.
GOLDEN RULE (Mr. G. Barclay)..Tabor a	12 3
GLENDAY (Mr. H. Bottomley)..Haze 5	11 13
ZARANE (Lady Wilton).....Haze 5	11 13
THERMOGENE (Mr. McCann)...T. Leader 6	11 9
PERRY HILL (Mr. L. Phillips) ..M'Guigan 5	11 5
BEDABBLE (Mr. E. Harris)....Golby 5	11 5
SUMMER THYME (Mr. F. Barrie)..Godfrey 4	11 2
CULPRIT (Sir J. Buchanan)....Berg a	11 2
YELLOW BEDSTRAW (Mr. F. Curzon)	
F. Hunt a	11 2
CANNY KNIGHT (Mr. A. Scott)..F. Hunt a	11 2
WATERBOTTLE (Mr. A. Scott) A. Scott 6	11 2
DUCK'S DREAM (Capt. S. Sommerset)	
T. Leader 6	11 2
COUNT SLIGO (Mr. E. Monsen)..Private 6	11 2
WHITE RONALD (Mr. Dennis) Private 6	11 2
SNAE FELL (Mr. F.

HOCKEY.

LADIES' INTERPROVINCIAL.

LEINSTER (2) v. ULSTER (0).

Had the first of the Ladies' Interprovincials at Park avenue yesterday resulted in a draw, it would have been no more than the Ulster ladies deserved. That they did not effect such a result was due to the slowness of their inside forwards to avail of their chances in the circle in the second half. For instance, Miss Taylor ought to have scored off a capital centre by Miss Sheriff, and not long afterwards she had a second opportunity, but shot wide. On the wet, cut up ground about the Leinster goal, however, there was every excuse for these and other failures of the Ulster forwards. In fact, the pitch was very slippery, and in the circumstances the hockey all round reached a high level of excellence, the game being fast all through. The Leinster ladies, however, were certainly the better balanced side. Collectively, their play was much the more effective, and individually the team included several who played remarkably well. Thus, Miss Pim, the right wing, gave an almost perfect display. She was seldom beaten for the ball, and her centres were always well timed and admirably placed. She was splendidly supported by Miss Armstrong, who at right half-back, was sinking in defence and attack she was about the best of three good half-backs; but neither Miss O'Kelly nor Miss Levingston made many mistakes. By comparison with Miss Byrne, Miss Donaldson, the right back, was slow, and generally the left back was the more reliable in her clearances. Miss Watson had not much to do in goal, except on a few occasions in the second half, and then she cleared finely. The honours, however, went to the forwards. Miss Pim had a capable partner in Miss Copeland, and Miss O'Reilly, in the centre, distributed the play judiciously, but the left wing was not as effective as the right, due to the failure of Miss Perrin to turn the good work of her partner to account. As stated, the inside forwards of the visitors were slow in the circle. The wings, as a rule, made good progress when they got the ball, but their centres were never finished off. In defence the Ulster team was energetic. Mrs. Charley and Miss Cosslet played very well, indeed, in the half-back line, while Miss Thompson, the right back, compared favourably with Miss Donaldson on the Leinster team. Miss Ewart had a difficult rôle to play in the first half, and she acquitted herself creditably in goal. Leinster had a deal the better of the play in the opening half, and deserved their interval lead of 2-0, the goals being scored by Mrs. Copeland and Miss O'Kelly, but the game in the second period was mostly in favour of Ulster, although Leinster, when attacking, were the more dangerous near goal. Result :—

Leinster	2
Ulster	0

Teams :—

Leinster—Miss Watson (Dublin University), Miss Donaldson (Antiquity), Miss Byrne (Monkstown), Miss Armstrong (Alexandra College), Miss O'Kelly (Alexandra College), Miss Levingston (Dublin University); Miss Pim (Maids of the Mountain), Miss Copeland (Dublin University), Miss O'Reilly (Maids of the Mountain), Miss Perrin (Monkstown), Miss Finch (Maids of the Mountain).

Ulster—Miss Ewart (Knock); Miss Thompson (Queen's), Miss Shillington (Queen's); Mrs. Charley (Knock), Miss Archdall (Knock); Miss Coulter (Methodist College); Miss Sheriff (Methodist College), Miss Wheeler (Queen's) Miss Simms (Knock), Miss Taylor (Knock), Miss Smiley (Knock).

Umpires—Messrs. W. F. McDonnell and J. S. McMahon.

LEINSTER BRANCH, I.H.U.

The Leinster Branch Executive have made the following arrangements for the Mills' and Minor Cups, and other League matches :—Friday, at 3.30—Royal Hibernians 1st v. Trinity 1st, Royal Hibernian ladies v. Trinity ladies, Lieutenant-Colonel Wilson Johnston, D.S.O., and Major A. C. G. Luther, M.C., beat R. S. Foster and Hon. C. N. Pery-Knox-Gore by 4 games to 2. Scores—15-5, 15-7, 10-15, 15-10, 4-15, 15-10; C. B. Leatham and P. G. Meyer beat D. R. Jardine and R. H. Hill by 4 games to 3—9-15, 15-9, 15-6, 15-11, 12-15, 7-15, 15-12. Surgeon-Captain R. H. Kindersley and R. G. Williams beat Major A. J. H. Sawyer, D.S.O., and Captain P. O. Jameson by 4 games to 1—15-4, 15-4, 16-18, 15-9, 15-12.

BELFAST PRISON.

REMOVAL OF PRISONERS.

An Order was published in the *Dublin Gazette* last night directing that from and after 16th of March, 1920, male prisoners who, in pursuance of an Order of 9th December, 1919, would have been committable to the prison at Belfast, shall be committed to the prison at Dundalk, or to the prison at Londonderry, or to Mountjoy Prison at Dublin, as may be most convenient.

Yesterday forenoon about ninety prisoners from Belfast Jail arrived in Dublin by special train under military guard. A body of soldiers was on duty at Amiens street Station on the arrival of the train, and the prisoners were removed to Mountjoy Prison in ten military motor lorries.

Nineteen other Belfast prisoners were taken to Londonderry.

ABBEY THEATRE.

Two popular plays, "Maurice Harte" and "Spreading the News," constitute the programme at the Abbey Theatre this week. Both pieces were keenly enjoyed last evening, the acting generally being up to standard. In Mr. Murray's play Miss Hayden, as Ellen Harte, and Miss Delany, as Mary O'Connor, did well, while the male parts were capably taken by Messrs. McCormick (Maurice Harte), Nolan (Father Mangan), Dolan (Michael Harte), Shields (Owen Harte), and Gorman (Peter Mangan). In Lady Gregory's comedy the same artists filled the cast, in addition to Miss Cathleen Murphy and Messrs. McGuire, Kirwin, and Nagle. Dr. Larchet's orchestra played some difficult selections with customary skill.

THREATENED STRIKE OF DUBLIN THEATRE EMPLOYES.

The attendants, stage hands, bar assistants, cleaners, and other employés in five Dublin theatres, with the exception of the musicians, actors, and actresses, have threatened to strike after the last performances on Saturday night, if demands for increased wages put in on their behalf are not granted. The theatres concerned are the Gaiety, Royal, Empire, Queen's, and Tivoli. The joint board of managers offered to increase the wages of the day staffs by 8s. and those of the night staffs by 4s., but the offer was not accepted.

An agreement relating to the cinema workers does not expire until the end of the present month, and steps are being taken to bring about a conference before that date to arrange conditions of wages, etc.

SCOTTISH WIDOWS' FUND LIFE ASSURANCE SOCIETY.

LARGE INCREASE IN NEW BUSINESS.

The 106th annual general meeting of the Scottish Widows' Fund Life Assurance Society was held in the Society's Office, Edinburgh, yesterday (Tuesday), R. Nevill Dundas, Esq., W.S., Chairman of the Ordinary Court of Directors, presiding.

In moving the adoption of the report and accounts the Chairman said—At the time of our meeting last year the world was eagerly awaiting the conclusion of peace. This was slow in coming, and even now can hardly be said to be complete.' But at least the mind of the country has been enabled to turn from thoughts of war to the equally pressing, though less tragic, problems of reconstruction. These problems have brought home alike to those who have family responsibilities and to those who are beginning their lives afresh after the rude disturbance of the war the necessity for the protection of life assurance. In consequence life offices in general experienced last year a notable revival of new business, and I am glad to say that our Society has had its full share in this revival. Our new business last year amounted to well over three millions gross and just under three millions net—more than double the business of 1917, and nearly equal to the combined business for the two years, 1917 and 1918. In greater detail I may say that we issued 5,229 policies, assuring the gross amount of £3,127,793, of which £153,000 was reassured with other offices, leaving net new sums assured of £2,974,793, producing a net new annual premium income of £125,579. You will certainly share both our gratification at this result, and our appreciation of the efforts of the Society's officials and agents which have secured it. The increased new business naturally brings with it an increase in expenditure, and this partly accounts for the fact that the expenses and commission during the year amounted to about 12½ per cent. of the premium revenue, or 7½ per cent. of the total revenue rates, which are considerably higher than those to which we have been accustomed in the past. The question is constantly before the management, and every effort will be made to keep the expenses as low as possibly consistently with efficiency and with the proper remuneration of our staff, a matter which has had the very careful attention of the directors, and which is at present under their special consideration. The question of increased expense is one which affects all offices in more or less equal degree, and I am happy to say that our rate of expense, though higher than heretofore, still remains much below the increased average rate of offices in general. In our report last year we pointed to the probability that there might be a higher rate of mortality among the civilian population as the result of long continued war conditions, and there is some apparent indication of this in the fact that our death claims last year amounted to about 1½ millions sterling, which is rather higher than in 1917 and 1918, although those years included a considerable amount of war claims, from which the 1919 claims were almost free. The claims of 1919 were, however, but little above the average of the pre-war quinquennium 1909-1913, and were only about 78 per cent. of the amount provided according to the stringent table of mortality employed in the Society's valuations. The careful selection of lives, I need hardly say, is one of the most important parts of our work, and the care we give to it is, I think, justified by these satisfactory results.

The investment of the Society's funds is a question to which the directors and the management give unremitting attention, and I am glad to say that the gross rate of interest earned on the entire funds showed a satisfactory increase over that of the previous year, and amounted to £5 0s. 10d. per cent. The operations of the year resulted in a surplus of income over outgo amounting to £352,000, and this having been added to the funds, they stood at just over £22 millions at the end of the year.

We have now, except for a few matters of detail, got to the end of the problems directly connected with the war, but the period of reconstruction brings its own problems, both financial and administrative, and I need hardly assure you that these are engaging the constant attention of your directors. Such problems are universal, extending to Governments on the one hand, and to individuals on the other. To the individual none of them is more pressing than that of making proper provision both for his own future and for the future of those dependent on him, and to the revival of new business to which I have referred we see an increasingly wide recognition of the fact that the solution of this problem is to be found in a fuller and more widespread use of the advantages of life assurance. There is yet, however, much to be done in bringing this home to the general public. Many a man who recognises that the increased cost of everything consequent upon the depreciation in the value of the monetary unit makes it necessary to protect himself by increasing the fire insurance on his property, yet fails to recognise, or to recognise sufficiently, that his life is more valuable than his goods, and that his life assurance should be at least correspondingly increased. I ask not only those present at this meeting, but also our members in general—of whom there are a very large number scattered all over the kingdom—earnestly to think over this question as it affects themselves, and to consider whether they should not increase their own life assurances. Those who do so for the benefit of their dependents will be giving the best possible answer to those who say in their bitterness that there are many of them—that self-interest is the guiding principle of the day. After they have dealt with their own case, they will be more able to urge upon their friends the necessity of making full life assurance provision, and the advantage of doing so in a great Mutual Society like our own. We hear much to-day of "profiteering" and the undue remuneration of capital. The existence of this feeling, whether justified or not, must do much to draw attention to the great advantages of the mutual principle wherever it can be applied. By the consistent exercise of that principle for over 100 years the Society has built up a great business for the sole benefit of the members themselves, and without the incubus of shareholders' capital or the drain of dividends to shareholders. The advantages of life assurance on the basis were never greater nor more apparent than they are at the present time, and I will conclude by saying that, although our membership is large, there is always room for more. (Applause.)

The report and accounts were unanimously adopted; the election or re-election of directors was carried; thanks were accorded to the directors and office-bearers, and the meeting terminated with a vote of thanks to the Chairman.

M'BIRNEY AND CO., LTD.

A RECORD TURNOVER.

The sixty-third annual meeting of Messrs. M'Birney and Co., Ltd., was held at the offices, 17 Aston's quay, Dublin, yesterday. Mr. Alexander Hull presided, and there were also present—Messrs. James Hoctor and Thomas Aston (directors) and Alderman J. Hubbard Clark, J.P., and Mr. J. Phelan (shareholders).

The report for the year ended 31st January last has already been printed in our columns.

The Chairman, in moving the adoption of the report, said that the position of the company was, he had no doubt, gratifying to all parties concerned, shareholders, directors, and employés alike. The Government also got a large share of the earnings as the result of their prosperity. Owing to a succession of bad years before the war, caused by external reasons outside their control, they had been obliged to pay a larger proportion in excess profit duty than other houses more favourably circumstanced in the matter of pre-war savings, and as there was no way of escape from that obligation the only satisfaction to be had was the fact that they were in a position to meet it. The trade for the year 1919 had been exceptionally good. Their turnover was a record in the history of the company. Their stock was £60,319, or about £12,000 above the figure at which it stood last year. The amount of sundry trade debtors, £81,918, showed an increase also over last year of more than £16,000. The country had never been more willing to buy or better able to pay than at the present time, and while the wave of prosperity continued all would be well. But the time might come when there would be a falling off, and as a provision against any unexpected loss, they proposed setting aside an additional £5,000 to the debtor reserve. After providing for interest on the preference stock the directors recommended the payment of a final dividend on the ordinary shares at the rate of 9 per cent with a bonus of 3s. per share added, which would increase the dividend to 2 per cent. in excess of that paid for the year ending January, 1919. The Chairman, in conclusion, referred to increased salaries paid to the staffs and to the good relations existing between the company and their employés.

Mr. Hoctor seconded the motion, which was carried.

On the motion of Mr. James Phelan, seconded by Mr. Hull, the dividend recommended was declared.

Messrs. Hull and Hoctor were re-elected directors, as also were Messrs. Craig, Gardner and Co., as auditors of the company.

On the motion of Alderman J. Hubbard Clark, J.P., seconded by Mr. Phelan, a vote of thanks was passed to the directors and staff for their services during the year.

COMING EVENTS.

DUBLIN LITERARY SOCIETY.—At Harrison's Cafe, Westmoreland street, Dublin, a lecture on "Synge," by Maurice K. Kinsella, M.A., will be delivered on Friday, at 7.45 p.m.

SERVICES AND ANTHEMS.

First Church of Christ, Scientist, Dublin (a Branch of The First Church of Christ, Scientist, in Boston, Mass.), 35 Molesworth street.—Services—Sunday, 11.30 a.m. and 7 p.m.; Sunday School, 11.30 a.m. Wednesday (Testimony Meeting), 8 p.m. The Christian Science Reading Room, same address, is open free to the public from 11 a.m. to 9 p.m. each week-day, except Wednesday, when the hours are 11 a.m. to 5 p.m. and on Sundays from 3 to 7 p.m.

Acquire the WELCO habit, for breakfast and supper always take WELCO Cocoa—Sd. per tin. Save the Coupons for WELCO FREE GIFT.—(Advt.)

NEW ISSUES.

WATERFALL (SELANGOR) RUBBER ESTATES, LTD.

The Chartered Bank of India, Australia, and China, 38 Bishopsgate, London, E.C.2; Barclays Bank Limited, 54 Lombard street, London, E.C.4, or Branches; British Linen Bank, Edinburgh, are receiving applications for 850,000 £1 shares at par in the Waterfall (Selangor) Rubber Estates, *Ltd.* The company has a capital of £1,000,000 divided into 1,000,000 shares of £1 each, and has been formed to acquire, develop, and work a group of rubber plantations in the State of Selangor, F.M.S. The total area of the properties is 5,581 acres; 4,295 acres are under rubber, of which 3,500 acres are in bearing; there are also 25 acres under coconuts in bearing. The rubber crop for 1919 was 811,000lbs., and that for the month of January, 1920, 87,000; the crop for 1920 is estimated at 1,313,000lbs., and that for 1926 at 2,115,000lbs. On the basis of an average profit of 1s. 3d. per lb. the average annual profit for the next seven years is computed at £114,000, and from 1926 onwards at upwards of £143,000 per annum. The estates have been developed on modern lines, and are exceptionally equipped with well-planned factories; bungalows and other buildings of a permanent type, and are provided with an excellent system of water supply, roads, bridges, fences, and other improvements of a similar character, well designed for the efficient working and management of the property. The Kelatong quarries of laterite and granite, which are of great value for building purposes and for roads. The Board of the company is a strong one, including directors of the Brookhah Rubber Company, Mooply Valley Rubber Company, the Scottish Tea and Rubber Trust Company, Kuala Lumpur, F.M.S.; Boustead Hampshire and Company of Kuala Lumpur, F.M.S.; Kepong (Malay) Rubber, Berasang (Selangor) Rubber, and Igalkande Rubber and Tea Estates. Mr. Henry R. Quartley, of Klang, Selangor, F.M.S., is Planter and Visiting Agent. Applications for shares may be made on the form provided in another part of this paper. The list will close on or before Monday next.—(Prospectus, Page 11.)

NATIONAL WELSH SLATE QUARRIES, LTD.

An issue is being made to-day by the above-named company of 100,000 7½ per cent. tax free Cumulative and Participating Preference Shares of £1 each at par, which confer the right to a cumulative preferential dividend at such a rate as shall, after deduction of the income tax payable, yield a clear return of 7½ per cent. per annum. They are also entitled to participate as to 25 per cent. of the profits that remain after payment of the preferred dividend. There are also in issue 2,000,000 Ordinary Shares of 1s. each, and arrangements have been made to enable applicants for Preference Shares to purchase two 1s. Ordinary Shares at par for each Preference Share subscribed. All the Ordinary Shares are being allotted in part payment of the purchase price: The company is acquiring properties in Merionethshire, North Wales, within four miles of Abersangell Station, on the Cambrian Railway. The business consists of quarrying and manufacturing slate slabs for roofing, billiard tables, fireproof rooms, chimney pieces, and sanitary engineering. The plant, etc., taken over is in full working order, and the immediate output is estimated to produce £104,400 per annum, and with the working capital provided by the present issue the company's output is calculated to yield a profit of £133,200 per annum. The proceeds of the present issue will provide a working capital of £50,000, with a further £50,000 in reserve. The directors and their friends have subscribed for £35,000 of the Preference Shares, and will proceed to allotment on the closing of the lists. The vendors are being paid £180,000 for the property—£50,000 in cash and the balance in shares.—(Prospectus, Page 10.)

BENZOL AND BY-PRODUCTS, LTD.

This company has been formed to acquire and amalgamate the undertaking of Crigglestone Colliery and Coke Oven and By-Products Works, the latter producing coke, tar, ammonia, sulphate, benzol, fuel oil, etc., with Mitcham Benzol Refinery capable of an output approaching one million gallons per annum of standard quality motor spirit, with by-product of solvent naphtha (for paint and rubber industries), fuel oil, naphthalene, etc. The company will manufacture from its own raw material (crude benzol) and supply standard quality motor spirit direct to the public. The Crigglestone Works include a modern battery of highly-efficient coke ovens, with by-product recovery, refining and distillation plants, and its freehold lands extend to about 150 acres. The Mitcham Refinery and land has 6½ acres freehold (ample for expansion), with railway siding facilities. The capital is £700,000, divided into 350,000 10 per cent. Cumulative Preference Shares of £1 each, and 350,000 Ordinary Shares of £1 each, of which the 350,000 Preference Shares are convertible by the holder into Ordinary Shares any time before January 1st, 1922, by notice to the company and free of cost. The present issue is 350,000 10 per cent. Cum. Convertible Pref. Shares at £1 6d. each. The proprietors of Mitcham Refinery are accepting 60,000 Ordinary Shares in payment for assets valued at £60,000, and the directors and their friends, in addition to the 14,000 Pref. Shares subscribed on the memorandum, has applied for 30,000 shares of this issue. The actual and estimated profits of the two concerns are placed at £70,000, but, with the extension of the works, it is expected that they will reach £156,000. The vendors are taking £135,000 in cash a mortgage of £40,000 on Crigglestone Works, and 250,000 in Ordinary Shares. £50,000 shares of the present issue have been underwritten at a commission of 6d. and 3d. The subscription list will close on or before March 25. (Prospectus, page 11.)

THE AMALGAMATED GLASS BOTTLE WORKS, LTD.

Barclay's Bank and the British Linen Bank and branches will receive applications for 75,000 10 p.c. Cumulative Participating Preference Shares of £1 each at par, being part of the share capital (the rest being 125,000 Ordinary Shares) in the Amalgamated Glass Bottle Works, Ltd. After both classes of shares get 10 p.c., the remaining divisible profits will be equally divided between preference and ordinary. The company has been formed to acquire the Glass Bottle Works of E. Youldon, Ltd., of Tweedy Mile End road, London, and the Nucla Glass Works, Ltd., of King's road, Barking, Essex, both profitable going concerns, manufacturing bottles of many types for trade uses, and for the purpose of erecting a number of new furnaces, and as rapidly as possible extending the existing concerns in order to cope with the large orders in hand. There is a shortage of and a great demand for, glass bottles and jars in all countries. The business of E. Youldon, Ltd., has been established over eighty years, and has been continuously under the same family control. The Nucla Glass Works cover nearly half an acre of ground. Recently the company has made considerable improvements in existing buildings, and has added certain warehouse premises of steel fireproof construction with Pilkington glazed roofing. The average net profits as computed of E. Youldon, Ltd., for the past four years amounted to £3,635 3s. 2d. The Nucla Company was incorporated in 1917, and until the last trading year the operations of this company were in an experimental stage. The net profits, after providing for depreciation 10 per cent., amounted to £12,296 15s. 11d. This amount, after deducting excess profits duty, directors' fees, and management expenses, will be more than sufficient to meet the 10 per cent. dividend on the present issue of 75,000 Preference Shares. The subscription list will close on or before the 23rd instant. Prospectus, page 9.)

MULLINGAR COUNCIL AND THEIR SOLDIER TENANT.

Our Mullingar Correspondent writes:—Before Mr. Moore, R.M. (in the chair) and Mr. Owen Wickham, at Mullingar Petty Sessions on Tuesday, in a case in which the Mullingar Rural District Council sought possession of a cottage from James Barry, an ex-soldier, Mr. T. J. Dowdall, LL.B., solicitor for the defendant, characterised the Council's action in trying to evict this man as "shameful and contemptible." Barry, Mr. Dowdall said, was a soldier, as also was his father. His uncle had lost his life in the war. The cottage was never at any time, as stated by the Council, "deserted" or "vacant." What happened was that Barry had left the cottage in charge of a man named Murtagh whilst he was serving a short period prior to demobilisation, and Murtagh, who was a widower, with six or seven children, had been occupying the house during Barry's temporary absence. He (Mr. Dowdall) suggested that the District Council had for their only reason in seeking to evict Barry the fact that he was a soldier, and they wanted him out of the house.

Mr. Shaw, Solicitor to the Council, said that it was reported to the Council that the cottage had been vacated.

Michael Murtagh, a railway employe, stated that Barry sub-let him the cottage at 5s. a week when he left for service, but said it as a charge on him that he was to hold the house for him till he was discharged from active service. The witness was only a caretaker, and in no way a tenant.

Mr. Shaw now applied to have the application for possession against Barry granted, on the ground that he had sub-let, but the Bench refused to do this, and dismissed the application.

INDIAN NATIVE CHRISTIANS.

It is now accepted by the Missionary Societies interested in India that the native demand for self-government of the Church cannot be granted until it is certain that the Church in India is fully prepared for the responsibilities which self-government would impose. The belief of those who know the country is that the Church in India is no more fit for Home Rule than are the people at large. There are signs that members of the educated natives believe that the best solution of the problem would be the establishment of a Church composed of Europeans and Indians in equal numbers, with a British bishop or a missionary as chairman.

THE ROYAL IRISH ACADEMY.

THE LATE SIR JOHN MAHAFFY.

THE COUNCIL'S TRIBUTE.

A stated general meeting of the Royal Irish Academy was held last evening at the Academy House, 19 Dawson street, Dublin, the Most Rev. and Right Hon. J. H. Bernard, D.D., D.C.L., Provost of Trinity College, President, in the chair.

The annual report of the Council was read by the Rev. Professor Lawlor, Secretary, and stated—"The death of John Pentland Mahaffy will not fail to be deplored by the world of letters in general, and especially by this Academy, where he played an active and distinguished part for so many years. His most valuable contribution to the records of the Academy was the publication of the three volumes of the Flinders Petrie Papyri. In 1890 the great age of papyrology commenced with the discovery of early Greek papyri in the cartonnage of mummies. In the course of one year Dr. Mahaffy edited and published the first volume (Cunninghan Memoirs, Vol. viii.). It forms a landmark in the history of classical scholarship, for it contained a considerable fragment of the lost *Antiope* of Euripides. Paleographists, also, were keenly interested in the discovery, for they had now an opportunity of seeing a Greek MS. of the third century B.C.; indeed, from their point of view, another fragment, containing an account of the adventures of Heracles, was even more important as being more archaic. This work was a testimony not only to the editor's erudition and industry, but also to his extraordinary powers of intuition and exegesis in a field where the documents were of a character quite unfamiliar to the ordinary scholar. The second volume of the series appeared in 1893, and the third, in which Professor Smyly so collaborated, in 1905. Dr. Mahaffy's special province was the history of Greece, especially of the Hellenistic period. His works on the Diadochi are among his best, and attain a high level indeed. He had a remarkable gift for piecing together fragments of history, and creating a vivid and convincing picture of the inner side of great events. He would himself have been the first to repudiate the suggestion that he was merely a specialist. His interests and studies extended into many regions of polite learning. Nor were those studies superficial. A famous English scholar once remarked that Dr. Mahaffy had done work of a range and quality fit to make the reputation of three more ordinary investigators. It would be rash to impugn that verdict.

PRESIDENT OF THE ACADEMY.

Honours were heaped on him from every quarter of the learned world, but there were none that he appreciated more keenly than that of the presidency of this Academy, an office which he held from 1911 to 1916. His presidential address was an exposition of the origin and development of the Academies of Europe. No one could speak more appropriately on such a subject, for he was himself a member of the Lincei, as well as of the Academies of Utrecht, Munich, Berlin, and Vienna. It would be impossible to give, in these few lines, even an outline of the very full life that is now closed. Inside and outside the Academy he did much to foster the study of polite literature and antiquities. He was, both as a scholar and an Irishman, deeply interested in the history of this country. The Irelan1, and particularly the Dublin, of the eighteenth century had a great fascination for him. His interest in that period led to the foundation of the Georgian Society, and the publication of those splendid volumes in which the glories of Georgian architecture are recorded. His robust personality, striking presence, quick wit, and sound commonsense will be missed at our Councils and in debates. He had his own crotchets, and a foible for provoking at times the more touchy tempers of his company. But few men won more friends in every station of life. In this Academy one had many opportunities of recognising his essential large-mindedness, and his generosity in appreciating learned studies of every kind. It is safe to prophesy that the name of our late member and ex-President will not be unhonoured in the future histories of Irish scholarship."

THE BELL SHRINE OF ST. SENAN.

The report also referred to the death of Professor Alexander Macalister, which took place on the 2nd September, 1919, and by which the Academy had lost one of its oldest and most distinguished members. Mr. Macalister's first contribution to the Proceedings of the Academy was published in 1884, and from that year until he left Dublin in 1893, when he was elected to the Chair of Anatomy in the University of Cambridge he was a very frequent contributor to the Academy's publications. Another of the members whose loss the Academy had to record with great regret was the Rev. William Spotswood Green, C.B., who acquired an extensive knowledge of marine biology, and in 1889 accepted the office of Government Inspector of Fisheries, the duties of which he discharged with marked success for a quarter of a century.

Among the donations received for the library were those from H.I.H. Prince Roland Bonaparte and Calcutta University. Among the objects registered in the Museum was the bell-shrine of St. Senan, purchased by Mr. G. W. Porter, M.A., M.R.I.A., for 1,250 guineas, and presented by him to the Academy. In order to establish systematic Archæological Research in Ireland on a scientific basis an Archæological Exploration Committee had been formed. Already £131 5s. had been subscribed by members of the Academy towards a capital fund, and arrangements were being made for work which would be begun as soon as the Committee considered that the funds available were sufficient.

The report was adopted.

RESULT OF BALLOT.

The ballot for the election of President and members of Council resulted as follows:—

President:—Most Rev. and Right Hon. J. H. Bernard, D.D., D.C.L., Provost of Trinity College.

Council of Science:—Rev. W. R. Westropp Roberts, D.D. (Treasurer); R. Lloyd Praeger, B.E. (Librarian); John A. McClelland, D.Sc., F.R.S. (Secretary); Robert F. Scharff, B.Sc., Ph.D.; Walter E. Adeney, D.Sc.; A. Francis Dixon, M.B., Sc.D.; M. W. J. Fry, M.A.; Felix Edward Hackett, M.A., B.Sc.; J. Augustine Henry, M.A., LL.D.; Frederick Moore, M.A., F.L.S.; Denis R. Pack-Beresford, B.A., D.L.

Committee of Polite Literature and Antiquities:—Henry S. Guinness, Rev. Hugh J. Lawlor, D.D., Secretary of Council; Edward J. Gwynn, M.A.; E. C. R. Armstrong, F.S.A.; M. S. Dudley Westropp, Herbert Wood, B.A.; Walter G. Strickland, E. H. Alton, M.A.; Osborn J. Bergin, Ph.D.; L. E. Steele, M.A.

The officers of the Academy were re-elected as follows:—

Treasurer—Rev. W. R. Westropp Roberts, D.D. Secretary—J. A. McClelland D.Sc., F.R.S. Secretary of the Council—Rev. H. J. Lawlor, D.D., Litt.D. Secretary for Foreign Correspondence—Edward J. Gwynn, M.A. Librarian—R. Lloyd Praeger, B.E. Resident Secretary—Robert Macalister, LL.D.

IRISH-CANADIANS' SAW MILLS.

(FROM "TIMBER TRADES JOURNAL," LONDON.)

There are evidently more things in Ireland than Sinn Fein. There is to-day an organisation where 150 Irishmen of all degrees and shades of religion and politics (Irish degrees) pull together as a unit and work in a most surprising way as a business which one would think was quite foreign to them. Members of the demobilised Canadian Forestry Corps are also working with them under the civilian command and up-to-date Canadian saw mills are now in full swing at Cookstown, Co. Tyrone. The mill is unique, and a school of education for home woodcutters.

To those who have not seen these mills working with power produced by sawdust, the following details will be more than ordinarily interesting. A remark by a Belgian buyer prompted a visit of inspection to Ireland. "I have come from Brussels," he said, "to try a timber deal with these Irish-Canadians." A photograph was produced showing whole streets of timber as far as the eye could reach—seemingly enough to build a large city. It will be a matter of surprise to many to know of these timber operations in Ireland, especially to those whose business it should be to know of such things. "Timber famine" are two words too frequently heard in England. "We have no timber." "We have to this and no that" is the too-oft-heard cry to-day. We have no eyesight—or foresight would be a more appropriate term—in regard to timber and a few other urgently required things.

An interview with the bluff Canadian "Boss" at Cookstown throws a big light on the situation. How the Belgian had "got wise" to the timber he had cut before the big British timber merchants was not quite clear to him. "But," said he, "isn't it grand timber?" I admitted that if sine counted it was certainly grand. He said that it was only in British Columbia that such fine large timber was usually to be found, and that during their experience with the Forestry Corps on this side of the "pond" they had seen no timber to compare with the present cut. The mechanical equipment at work at the mills was an inspiring sight. It is all a question of plant, tools, technique, he said. "With proper tackle and decent wages Ireland is a fine place in which to work. The Irishmen are willing, and they learn Canadian lumber methods quickly."

The Canadian "Boss" is a typical jack-blunt character, but with sound ideas on more than mere timber cutting, as will be seen in the refreshingly original illustrated article copied from a well-known Irish newspaper on pages elsewhere in this issue. The Canadians do not make clear how they are going to dispose of their timber, but from what we can gather a deal could be made. They seem to have no organisation and no connection for selling, so to speak, being strangers to this country and its old-established ways of doing business. Perhaps another Mr. Mallaby-Deeley, M.P., or a new Mr. Martin, of the linen deal fame, will seize the undoubted opportunity that exists for a big deal in what is undoubtedly an unusually fine lot of timber, lying ready cut alongside a railway siding fifty miles from the Belfast Docks.—(Advt.)

COW WITH THREE CALVES.—A cow, the property of Mr. P. Boland, Latteragh, Toomevara, has given birth to three calves.

THE IRISH UNIONIST ALLIANCE.

HOME RULE DANGER.

STATE OF SOUTH AND WEST.

A meeting of the Executive Committee of the Irish Unionist Alliance was held in Dublin yesterday—Lord Farnham, D.S.O., Chairman, presiding. Amongst those present were the following:—

Colonel Sir Frederick Shaw, Bart., D.S.O., General Sir Hugh McCalmont, K.C.B. (Vice-Chairmen); J. Mackay Wilson, D.L.; Harry Franks, J.P.; John E. Walsh, Colonel C. D. Guinness, E. N. Wynne, J.P.; H. V. Macnamara, D.L.; Miss A. Lewis, Lieut.-Colonel Purcell, D.L.; Major J. H. Phillips, Miss Michael-Forrell, D.L.; Major J. H. Phillips, Miss Murray-Ker, the Earl of Roden, Mrs. Orpen, Major R. L. Moore, E. G. Pery-Knox-Gore, D.L.; Major J. A. Aytoun, D.L.; Rev. Canon A. Lockett Ford, J. Vicary Peany, E. J. Phelps, Mrs. J. Mackay Wilson, G. A. McGusty, K.C.; C. L. Townshend, E. Reiberman, H. B. Warren, Sir John W. Moore, M.D., D.L.; William Rochfort, D.L.; Richard Hinds, Captain R. H. Prior-Wandesforde, D.L.; J. B. Story, F.R.C.S.I.; William Ireland, J.P.; Fane Vernon, D.L.; Lord Dunalley, H.M.L.; Sir George F. Brooke, Bart., D.L.; W. M. Jellett, K.C., M.P.; and Colonel C. J. Lynch.

There were many apologies for non-attendance.

The Chairman, in the course of his statement, said:—"You will have seen lately several appeals made in the Press and elsewhere that any differences existing amongst Southern Unionists should be sunk. I am sure that every member of this Committee has an earnest wish that such should be the case. I would, therefore, point out that the ranks of this Irish Unionist Alliance are now, as they always have been, open to all who believe in the one object for which this Alliance was founded, *i.e.*, the maintenance of the Legislative Union. It is, therefore, almost superfluous for me to say that we would welcome anyone in our ranks who has this great principle at heart, and in this connection I am glad to say that some Unionists who had seceded from the Alliance have since rejoined our ranks, while many of them were elected by the General Council at their meeting in January, 1919, to positions which make them ex-officio members of our Executive Committee."

The following resolution was unanimously adopted:—

"That the Executive Committee of the Irish Unionist Alliance views with considerable alarm the apparent apathy among a large number of Unionist members of the House of Commons on the vital Imperial issues involved in the Government of Ireland Bill, and desires to draw the attention of all such members to the indisputable fact that the issue is, as it always has been, between the Union and total separation, that the forces in whose hands the Bill would place the government of Ireland, outside the six Ulster counties, are those which were responsible for the Rebellion of 1916, the secret alliance with Germany during the war, and which are now carrying on a campaign of murder and outrage in pursuit of their avowed aim—the establishment of an independent Republic—that in the event of the Bill becoming law, the Imperial Parliament would be faced with the contingency, if not the certainty, of the setting up of such a Republic in the South and West, with the result that it would have to be either recognised or suppressed by force of arms.

"That this Committee also desires to point out that the Bill, as also the Act of 1914, which was emphatically rejected in Ireland at the last General Election, is repudiated by all sections of opinion in Ireland, that there can be no compromise between the forces of loyalty and treason, that so far from settling anything, the Bill would unsettle everything, and would bring about a state of affairs far worse than any yet experienced, ultimately necessitating the reconquest of Ireland.

"That in the present very grave crisis this Committee accordingly urges all Unionist members of Parliament to give their most earnest consideration to the great Imperial interests and issues involved in the present Bill, and to refrain from embarking on a policy which can only end in disaster both to Ireland and the Empire.

"That copies of this resolution be sent to all Unionist members of Parliament and to the Prime Minister."

The following further resolution was also adopted:—

"That this Committee views with increasing alarm the dangerous conditions prevailing in the South and West of Ireland, both as regards the safety of life and property and the perils to which the Metropolitan Police and the Royal Irish Constabulary are exposed, and assures the Government that it will have the strong support of all law-abiding citizens in taking any steps, however drastic, to put an end to the existing campaign of murder and outrage which, if not promptly dealt with, may lead to an appalling catastrophe."

LETTERS TO THE EDITOR.

THE IMPERIAL SERVICE COLLEGE, WINDSOR.

TO THE EDITOR OF THE IRISH TIMES.

SIR,—I shall be grateful to you if you will kindly give publicity to the following offer which the Worshipful Company of Drapers has made in aid of the above College. The Worshipful Company is prepared to make a grant of £1,000 towards the building fund of the College provided that nine others sums, not less in amount, are contributed within the next twelve months.

The College provides for the education of the sons of officers of the Navy and Army, and of members of the Civil Services, who, owing to the loss of their parents, or by reason of necessitous circumstances, stand in need of help to fit them to play their part in the world's work. The loyalty and self-sacrificing devotion of the fathers, to whom we all pay homage and respect, will surely find expression in the lives and service of their sons. If they are given the opportunity to develop those qualities and instincts which they undoubtedly possess.

Additional accommodation is urgently needed —the numbers, at one time 450, will next term be about 240—and I earnestly ask those who are in sympathy with the purpose which the College has before it to assist in the fulfilment of the conditions attached to the offer made by the Worshipful Company of Drapers has so generously put forward. I am pleased to be able to state that already two donations (one of £5,000 and one of £1,000) have been promised.—Yours, etc.,

ATHLONE.

Henry III. Tower, Windsor Castle,
March 15th, 1920.

DEAN SWIFT AS CURATE.

TO THE EDITOR OF THE IRISH TIMES.

SIR,—In 1752 Lord Orrery published his "Remarks on the Life and writings of Dr. Jonathan Swift." This work, combining outspoken criticism with very faint praise, did not please the late Dean's more enthusiastic friends. Accordingly, two years later, there appeared "Observations upon Lord Orrery's remarks," known to have been written by Patrick Delany. Reference is here made to a "curacy" held by Swift, which, so far as I know, is not mentioned by any other writer. After speaking of the "principles of piety" that led the Vicar of Laracor to have Services on Wednesdays and Fridays, Delany adds—"And it is most certain that these principles of piety and right resolutions were in no way lessened in him upon his being called to the curacy of St. Nicholas Without, Dublin." A footnote explains that "there are two churches of this name in Dublin. One is called St. Nicholas Within—that is, within the walls of the city. And the other is called St. Nicholas Without."

It is known that one of the transepts of St. Patrick's Cathedral was once used as the Parish Church of St. Nicholas Without. But it would be interesting if more could be ascertained about this "curacy" held by Swift, along with the vicarage of Laracor. Perha

PUBLIC AMUSEMENTS.

GAIETY THEATRE.
MATINEE TO-DAY AT 2.30.
To-Night at 7.45, H. Y. ESMOND'S COMPANY IN THE DELIGHTFUL COMEDY.
THE LAW DIVINE.
FROM WYNDHAM'S THEATRE.
Usual Matinee Saturday at 2.30.
Next Week—The Great Wyndham Theatre, London, Success, "DEAR BRUTUS"

GAIETY THEATRE.
TO-MORROW (THURSDAY), at 3.15 p.m.
PETITE O'HARA'S VIOLIN RECITAL.
Assisted by
JOHN COATES.
Box Office Cramer's.

EMPIRE THEATRE.
6.40 ..... TWICE NIGHTLY ..... 8.40.
HORACE WHEATLEY,
The Grand Old Man of the Profession!
TERRY TWINS,
Who will present their celebrated
BOXING ACT.
Cole and Rags. Gordon Bros. Harold Heath. The Marbas. Ben and Cornell. Sarah Rees.
GREAT FIGHT FILM
BECKETT v. SMITH.
Exclusive to this Theatre.
Box Office, 11 to 5. Tel. 3208.

ABBEY THEATRE.
MATINEE TO-DAY (WEDNESDAY) at 2.30.
TO-NIGHT and Following Nights, at 8.15.
MATINEE, SATURDAY, 2.30.
"MAURICE HARTE."
A Play in Two Acts, by T. C. Murray.
"SPREADING THE NEWS."
A Play in One Act, by Lady Gregory.
Booking at Theatre. 'Phone 3268.

QUEEN'S THEATRE.
6.30 ..... TWICE NIGHTLY ..... 8.30.
J. Maiachi Muldoon's Great Play,
"THE WRIST'S AWAKE."
Seats Booked at Theatre, 2/- Tel. 3016.

BOHEMIAN PICTURE THEATRE PHIBSBORO' ROAD.
LAST DAY.
A TIP-TOP PICTURE! DON'T MISS IT!
FIRST TIME TO DUBLIN,
"ONCE TO EVERY MAN."
"ONCE TO EVERY MAN."
Intense Interest from Start to Finish.
COMEDY. TOPICAL. and INTEREST.
Continuous, 3 to 10.30.

THE SACKVILLE PICTURE HOUSE. For Three Days Only. "TARZAN OF THE APES," Starring Elmo Lincoln and Enid Markly. Also Charlie Chaplin, in "CHARLIE IN THE PARK."

PILLAR PICTURE HOUSE.
VIOLET HOPSON, in
"IN THE GLOAMING."
Great Super-Production.

PRINCESS, RATHMINES.
"THE LAW THAT FAILED."
Starring ALMA HANLON and ED. ELLIS.
Showing at 3, 5, 7, 9. Full Programme, and Professor Rendell's Famous Orchestra.

CHAMPIONSHIP DOG SHOW,
TO-DAY, 10 O'CLOCK,
AT THE CORN EXCHANGE, BURGH QUAY.
The following Breeds will be exhibited:—
Irish Terriers (including Blue Terriers), Fox Terriers Airedales, Toy Breeds, and Variety Classes.

INTERNATIONAL Organised by the Society of Motor Boat and Marine & Stationary Engine Exhibition, OLYMPIA, NOW OPEN. Motor Manufacturers & Traders, Ltd., in collaboration with the Electrical & Allied Manufacturers' Association. Exhibits include the historic V.C. Coastal Motor Boat No. 4. Every type of River & Sea-going Craft. Constructive and Repair Tools. Comprehensive display of reverse gears, propellers, instruments, equipment, etc. Admission 2/6, including tax, except Thursday, before 6 p.m., 5/-. Open Daily, 11 a.m. to 9 p.m. Band of H.M. Royal Marines.
J. LYONS AND CO., LTD., Caterers.

W.R.A.F. OLD COMRADES' ASSOCIATION.
TICKET HOLDERS will please note that the above Dance, which was Postponed, will now take place in the
D.B.C., STEPHEN'S GREEN,
On FRIDAY, 26th MARCH, 1920.
10.30 to 5.

LEGAL NOTICES
1/- per line.
FINAL NOTICE TO CLAIMANTS AND INCUMBRANCERS.
COURT OF THE IRISH LAND COMMISSION.
LAND PURCHASE ACTS.
Record No. E.C. 6100.

RICHARD LLOYD PENNEFATHER and JOHN TENNANT, Trustees with power of sale under the Will and one Codicil thereof, dated respectively the 3rd day of June, 1899, and 12th November, 1906, of DANIEL JAMES MANSERGH, Deceased, Counties of Tipperary, Limerick, and Cork.
Take Notice that the Final Schedule of Incumbrances affecting the proceeds of the sale of the Lands described in the First Schedule hereto, which have been sold under the above Acts in lee-simple, has been lodged in the Registrar's Office of this Court, at 24 Upper Merrion street, Dublin, and any person having any claim set therein inserted, or objecting thereto, either on account of the amount or the priority of any charge therein reported as due to him or any other person, or for any other reason—and especially any person or persons having any claim as regards the three charges mentioned in the Second Schedule hereto, being Items Nos. 6, 7, and 8, on the said Final Schedule of Incumbrances, and in respect of which said charges it is stated that no claim, payment, or acknowledgment in respect thereof has been made or given within the last 20 years, and that vendors do not admit any liability in respect of same, and they will apply to the Judge at the hearing that the purchase money may be distributed without having regard thereto; and also any person or persons having any claim by reason of the descent of the possession or otherwise of the deed mentioned in the Third Schedule hereto, which is not forthcoming, and is alleged to be lost—is required to lodge an objection thereto, stating the particulars of his demand, and duly verified, with the Registrar of this Court, on or before the 19th day of April, 1920, and to appear on Tuesday, the 27th day of April, 1920, at eleven o'clock, before the Judicial Commissioner, at his Court, at the Four Courts, Dublin, when he will adjudicate upon the several claims appearing on such Schedule of Incumbrances, and upon any objections lodged thereto. And take Notice that any demand reported by such Schedule of Incumbrances is liable to be objected to within the time aforesaid. And further take Notice that I have fixed Thursday, the 22nd day of April, 1920, at my Chamber, at 23 Nassau street, Dublin, at 11 o'clock in the forenoon, for the vouching of the several claims appearing on the said Schedule of Incumbrances, and all parties interested should attend before me on that day with the necessary proofs to vouch their respective claims with a view to the final distribution of the fund on the said 27th day of April, 1920.
Dated the 16th day of March, 1920.
EDWARD E. WADE, Examiner.
ALLEN H. MORGAN, Solicitor for Vendors, 11 Dame street, Dublin.

FIRST SCHEDULE ABOVE REFERRED TO.
Part of the Lands of Ballynesty South, containing 227a. Or. 10p., Statute measure, situate in the Barony of Clonmel, and County of Limerick.
The Lands of Fortracrea, and Part of the Lands of Cullen, containing 23a. 2r. 29p., Statute measure, both situate in the Barony of Clanwilliam, and County of Tipperary.
Parts of the Lands of Macroney Upper, containing 352a. 3r. 3p., and Macroney Lower, containing 262a. 2r. 23p., all Statute measure, and situate in the Barony of Condons and Clanwilliam, and County of Cork.
SECOND SCHEDULE ABOVE REFERRED TO.
Item 6.—The representations of Daniel Mansergh, formerly of Cappamurra, in the County of Tipperary, in respect of a mortgage, dated the 2nd April, 1850, made between Morgan O'Dwyer of the first part, Roger O'Dwyer of the second part, and Patrick McBride and Byrne O'Neill, of the third part, of the Lands of Cullen, Fortracrea, and Ballynesty South, sold herein, to secure the sum of £2540 and interest.
Item 7.—Thomas Jackson, of Belmont House, Caroline place, Hampstead road, County Middlesex, or his representatives, in respect of a judgment obtained on the 9th January, 1857, by Thomas Jackson against Nicholas Mansergh for £10,000, and costs, to secure £5,000 with interest and £3 1/11 costs which was registered on 3rd February, 1857, as a mortgage against the Lands of Macroney Upper and Macroney Lower, sold herein.
Item 8.—The representatives of Daniel Mansergh aforesaid, in respect of a mortgage dated 1st September, 1865, made between Nicholas Mansergh, of the first part, Catherine Mansergh, Owen Lloyd Mansergh, and Nicholas Mansergh of the second part, and Daniel Mansergh of the third part, of the Lands of Macroney Upper and Macroney Lower, to secure the sum of £3,044 7/6 and interest.
THIRD SCHEDULE ABOVE REFERRED TO.
Indenture of Fee-Farm Grant, dated 24th May, 1864, from Patrick Fitzgerald to Daniel Mansergh, of the Lands of Cullen, sold herein, and described in the said grant as "the several plots and grounds of Cullen, formerly in the possession of Anthony Cunningham, and afterwards in the possession of Rev. James Mansergh," at the yearly rent of £15 14/4½.

In the Matter of THE METROPOLE HOTELS COMPANY (IRELAND), Limited and Reduced.
And in the Matter of THE COMPANIES (CONSOLIDATION) ACT, 1908.
Notice is hereby given that a Petition has been presented to the High Court of Justice in Ireland for confirming a Resolution of the above Company for Reducing its Capital from £40,000 to £15,000. A list of the persons admitted to have been creditors of the Company on the 1st day of March, 1920, may be inspected at the Office of the Company, at 36 College Green, Dublin, or at the Office of the Company's Solicitors, 41 and 42 Nassau street, Dublin, at any time during usual business hours, on payment of the charge of one shilling.
Any person who claims to have been on the last-mentioned day and still to be a creditor of the Company, and who is not entered on the said list, and claims to be so entered, must, on or before the 31st day of March, 1920, send in his name and address and the particulars of his claim, and the name and registered place of business of his Solicitor (if any), to the undersigned, at 41 and 42 Nassau street, Dublin; or in default thereof he will be precluded from objecting to the proposed reduction of capital.
Dated this 16th day of March, 1920.
HAYES and SONS, Solicitors for the said Company, 41/42 Nassau street, Dublin.

STATUTORY NOTICE TO CREDITORS.
In the Goods of
RICHARD WILKINSON, late of Inch, Stradbally, in the Queen's County, Farmer, Deceased.
Pursuant to 22 and 23 Vic., cap. 35, all persons claiming to be Creditors of or otherwise to have any claims against the assets of Deceased, who died on the 10th day of November, 1919, are hereby required on or before 26th day of April, 1920, to furnish (in writing) the particulars of such claims to the undersigned Solicitor for the Administratrix of Deceased; and in default thereof Deceased's assets will be distributed, having regard only to the claims of which particulars shall have been furnished.
Dated this 6th day of March, 1920.
HORACE RUTLEDGE, Solicitor for Administratrix, Marybrough.

THE DUBLIN Week-end Paper is the "Weekly Irish Times." Last Edition on Sale every Saturday morning. Price Three Halfpence.

PUBLIC AMUSEMENTS.

THEATRE ROYAL.
HIPPODROME 6.45 TWICE NIGHTLY 8.30
Moss Empires present ALBERT DE COURVILLE'S LATEST REVUE,
SAME TO YOU.
Featuring FRED KITCHEN.

WINTER GARDENS.
Vocalist This Week—MISS BERTHA COPLIN.

THEATRE ROYAL, DUBLIN.
SPECIAL MATINEE,
SATURDAY, MARCH 20th, at 2.30.
RAYMOND BROWNE-LECKY presents
"THE PASSING OF THE THIRD FLOOR BACK,"
By Jerome K. Jerome.
Representative Cast of 14 Artistes—Hilda McMullan, Isabel Cormack, E. Beverly Smyth, Dympna Daly, Theo. Carlyle, Elizabeth Sharp, Jane Keightley, Fred Rauna, Sydney Lovell, Frank Hickey, Harold L. Corrigan, Shamus McAlpine, Henry Wood Gorman, and Raymond Browne-Lecky (all of whom are giving their services).
The Play produced by J. KYRLE HUGHES.
The GROSS PROCEEDS will be given to DUBLIN CANCER HOSPITAL, HUME ST.
Box Office now Booking. Seats, 5/- to 1/- (Tax exempted).

TIVOLI 6.45, 8.45. TIVOLI
Tel. 4126.
THE MUSICAL BURGLARS.
Storm and Rudd. Sisters Gaye. Fred Cooper.
And All Star Co.

KINGSTOWN PAVILION.
WE OPEN TO-DAY AT 2.30.
BIG SPECIAL ATTRACTION.
FOR FOUR DAYS ONLY.
"CHRISTUS."
A Magnificent Series of Motion Pictures, depicting THE LIFE AND TIMES OF OUR SAVIOUR.
Re-enacted with the utmost reverence in The Sacred Places of Egypt and Palestine.
Screening To-day at 2.35, 4.40, 6.35, 8.40.
A Superb Programme of appropriate Music, to be performed by the Pavilion Orchestra, from 7.30 p.m., includes the following:—
Unfinished Symphony ..... Schubert.
"Quo Vadis" ..... Nougres.
Trio (D minor) Andante ..... Mendelssohn.
'Cello Solo, "Ave Verum ..... Mozart.
Joseph and His Brethren ..... Schmid.
Organ Solo by Mons. Lucy Donnelly, R.I.A.M.
VIOLIN SOLO, "Guidez Moi" (Contin), by Mr. George Hoyle, each night at 9.15.

DANCE
THIS EVENING.
7.30 TO 11.
THURSDAY AND SATURDAY,
7.45 TO 10.45.
MR. MANAHAN'S BAND.
T. LEGGETT BYRNE.
27 ADELAIDE ROAD.
Phone—1813.

THE ELYSÉE DANCES,
35 DAWSON STREET.
Are held
EVERY AFTERNOON AND EVENING.
Music by N. Young's
BALALAIKA NOVELTY DANCE ORCHESTRA.
For TO-DAY'S DANCES
See under "Arrangements for To-day."
Full Weekly Programme this space Every Monday.

PUBLIC NOTICES.
CHEVERSTOWN CONVALESCENT HOME, CLONDALKIN.
FOR LITTLE CHILDREN OF THE POOR.
(The ONLY Convalescent Home in Ireland for Children under 7 years.)

ANNUAL REPORT,
TO-MORROW (THURSDAY), March 18th, at 4 o'clock, at
ST. PATRICK'S NURSES' HOME,
101 ST. STEPHEN'S GREEN.
The LADY ALBREDA BOURKE, President, in the Chair.
Speakers:—Right Hon. Sir T. Ross, Bart.; R. Cuer Biggar, Esq., M.D.; Miss S. Harrison, and Miss Donald, Q.V.J.I. Assistant Matron of St. Lawrence's Catholic Home, Rutland square.

STATUTORY NOTICE.
COMMERCIAL BUILDINGS COMPANY, DUBLIN.
WE, the undersigned, being Directors of the said Company, do hereby summon a GENERAL ASSEMBLY of the said Company, to be held on MONDAY, 22nd MARCH, 1920, in the Rooms, Commercial Buildings, from One to Three o'clock p.m., at which Assembly, being the Annual Stated Assembly of the said Company, there will be held an Election by Ballot of Fifteen Members of the said Company to be the Committee of Directors for the ensuing year.
Dated this 15th day of March, 1920.
Directors,
JONATHAN HOGG.
EDWARD DILLON.
LAURENCE A. WALDRON.
E. MARTON.
Secretary, W. HAMILTON CLOVER.

NOTICE.
ISSUE OF MORTGAGE BONDS.
THE DUBLIN PORT AND DOCKS BOARD are prepared to receive applications for Mortgage Bonds to a limited amount. They will be issued for periods of either five or ten years, at the rate of six per cent. per annum.
The Bonds will be for £100, or multiples of £100. Applications to be addressed to
JOHN P. PROUD, Secretary,
Port and Docks Office, Westmoreland street, Dublin.

APPLICATION FOR A LICENCE OF THE BOARD OF TRADE.
NOTICE IS HEREBY GIVEN that, in pursuance of the 20th section of the Companies (Consolidation) Act, 1908, application has been made to the Board of Trade for a Licence directing an Association about to be formed under the name of "Irish Tanners' Federation," to be registered with Limited liability without the addition of the word "Limited" to its name.
The objects for which the Association is proposed to be established are:—
To promote, develop, and protect the interests of the Tanning Trade in all its branches throughout Great Britain and Ireland by the Federation of local associations and companies in the United Kingdom, or which may hereafter be formed with the approval of the Federation, and by all other ways, and to aid in and encourage the formation of such associations or companies in all desirable districts.
The other objects of the Association, at present, are extensi in the Memorandum of Association, a copy for which may be inspected at the offices of the Board of Trade, 24 Dome street, Dublin.
NOTICE IS HEREBY FURTHER GIVEN that any Person, Company, or Corporation objecting to the application may bring such objection before the Board of Trade, on or before the second day of March next, by letter addressed to The Comptroller of the Companies Department, Board of Trade, 65 Whitehall, London, S.W.
Dated this fifth day of March, 1920.
JAMES MELLOR and COLEMAN, 12 Coleman street, London, E.C., Solicitors and Agents.

ROSCREA NO. 1 RURAL DISTRICT.
THE LABOURERS (IRELAND) ACTS.
The Council of the above-named Rural District, having received Representations in pursuance of the above-mentioned Acts, hereby give
PUBLIC NOTICE
that the said Representations will be taken into consideration at a Meeting of the Council, to be held at the Boardroom, Roscrea Union Workhouse, on THURSDAY, the 25th day of March, 1920, at the hour of 2.30 o'clock p.m.
The Representations in question relate to the District Electoral Divisions of Borrisnafarney, Borrisnoe, Ballybeg West, Bourney West, Killavinogue, Killea, Rathnavoe, Roscrea, and Timoney.
Dated at the Council Office, Roscrea Workhouse, this 11th March, 1920.
By Order,
THOMAS DOOLY,
Clerk of Union.

(Excerpt from the Edinburgh Gazette of date 12th March, 1920.)
NOTICE.
MR. WILLIAM ALEXANDER CAMPBELL, retired from the firm of J. and W. CAMPBELL and COMPANY, Warehousemen, Glasgow, as at 19th December, 1917. The other partners, Messrs. MATTHEW PEARCE CAMPBELL, JAMES ADAIR CAMPBELL, and JAMES CLARK CAMPBELL, continue the business under the old firm name, and will receive all accounts due to, and pay all debts due by, the said firm.
Glasgow, 8th March, 1920.
R. R. Stewart, Writer, 97 West Regent street, Glasgow. HUGH BROWN, Curator Bonis to William Alexander Campbell.
Arch. Marshall, Clerk to Robertson and Brown, C.A., 58 St. Vincent street, Glasgow.
Witnesses to the signature of Hugh Brown, Chartered Accountant, Glasgow, as Curator Bonis to William Alexander Campbell.
A. R. Whitson, Writer, 77 St. Vincent street, Glasgow. M. PEARCE CAMPBELL.
W. Bryson, Bookkeeper, 137 Ingram street, Glasgow. J. ADAIR CAMPBELL.
JAMES C. CAMPBELL.
Witnesses to the signatures of Matthew Pearce Campbell, James Adair Campbell, and James Clark Campbell.

EDUCATION.
THE GRANGE, BUXTON—School for Girls from 10 to 19 years; thorough general education, with great attention to health. Elder girls may specialise in art, music, literature, or languages. New Domestic Science Branch for Girls over 18. Tennis courts and Field for hockey and cricket. Prepares for examinations. Principal—Miss L. C. Dodd.

CHOICE OF SCHOOLS AND TUTORS.
Advice, Free of Charge, will be given by MESSRS. GARDITAS, THRING and CO., 35 Sackville street, Piccadilly, London, W.1. Tele.—Regent, 4926.
Scholastic Agents. Established 1873.
Full statement of requirements should be given.

LEGAL NOTICES.
1/- per line.
In the Matter of
EDWARD EGERTON LEIGH-WHITE, Esq., D.L., Deceased, late of Bantry House, Bantry, in the County of Cork.
All persons having any claim against the estate of the above-named, who died on the 28th day of February, 1920, are required forthwith to send in particulars of their claims to the undersigned.
FRED SUTTON and CO., Solicitors for the Executrix, 52 Dame street, Dublin.

LINEN REMNANTS.
45" 54" 72" 80" 90" Wide.
114 172 373 19 284=704 Yds
ONE LOT, ONE PRICE; 6/9 PER YARD.
Cash with order; less 2½ %.
Wholesale Only.
FREDERICK AGNEW,
82 TEXTILE BUILDINGS, BELFAST.

CRAMER'S GREAT MUSICAL DEPOT. AS A PIANO CENTRE
Our Showrooms cover the largest floor space in Ireland. We can show the most varied stock of Pianos by the leading British Makers.
CRAMER, WOOD & CO., LTD., DUBLIN. CALL OR WRITE FOR CATALOGUE. 'PHONE 788.
(15)

J. W. ELVERY & CO., LIMITED.
LADIES' AND GENTLEMEN'S WATERPROOF & RAINPROOF COATS, CHILDREN'S COATS, CAPES, AND HOODS, TRENCH COATS, COVERT COATS, Etc.
PATTERNS AND PRICES ON APPLICATION.
ELEPHANT HOUSE,
46 and 47 LR. SACKVILLE ST., 34 NASSAU STREET, 65 DAWSON STREET, DUBLIN
Also at CORK and LONDON.

By Special Appointment.
ENGAGEMENT RINGS, WEDDING PRESENTS, WATCH BRACELETS.
LARGE AND CHOICE SELECTION.
EDMOND JOHNSON, LTD.
94 GRAFTON ST., DUBLIN.

MODERN KITCHEN RANGES, SPECIAL CHIMNEY PIECES IN MARBLE, WOOD, AND METAL.
MODERN ECONOMIC GRATES.
MARBLE AND TILED HEARTHS.
MODERN FENDERS AND CURBS.
200 SUITES ON VIEW. CALL AND SEE THEM.
MAGUIRE & GATCHELL,
7, 9, 10 DAWSON STREET, DUBLIN.

WEATHER FORECAST.

General Inference.—A depression is situated near the Faroe Islands. Secondary depressions are likely to cross the British Isles, and rain or showers are probable in most districts. Unsettled weather is probable beyond the forecast period.
Ireland.—Moderate or fresh westerly winds; much low cloud, some drizzle or showers; fairer intervals, visibility indifferent to fair; mild.

HIGH WATER AT DUBLIN BAR.

To-day....Morning 9.30 | Evening 9.51
To-morrow..... 10.15 | 10.32

SUNRISE AND SUNSET.

To-day....Rises „ 6.36 | Sets 6.32
To-morrow..„ „ 6.33 | „ 6.34

LIGHTING-UP TIME ..... 7.32 P.M.

ARRANGEMENTS FOR TO-DAY.

Theatre Royal—"Same To You," 6.45 and 8.50 p.m.
Gaiety—"The Law Divine," 2.30 and 7.45 p.m.
Queen's Theatre—"The Wrist's Awake," 6.30, 8.30.
Empire Theatre—6.40 and 8.40 p.m.
Tivoli Theatre—6.45 and 8.45 p.m.
Abbey Theatre—"Maurice Harte" and "Spreading the News," 2.30 and 8.15 p.m.
Bohemian Picture Theatre—3 to 10.30 p.m.
Princess Cinema—Continuous.
Sackville Picture House—Continuous.
Pillar Picture House—Continuous.
Kingstown Pavilion—Pictures, 2.30 to 10.15 p.m.
Championship Dog Show—Corn Exchange, 10 a.m.
Annual St. Patrick's Day Services at St. Andrew's Church, 8 a.m. and 11.30 a.m.
Elysée Dances—Afts. Tea Dance, 3-6; Ev., 7.45-11.30.
—(Advt.)

The Irish Times.
WEDNESDAY, MARCH 17, 1920.

The news from Germany continues to be contradictory. In the House of Commons yesterday Mr. Bonar Law read a report from our Ambassador in Berlin containing the text of the reported agreement between the old and new Governments. Other telegrams indicate that the old Government has been set up at Stuttgart, and that the new *régime* continues to rule in Berlin. Fighting is reported from various towns.

The Coronation of the Emir Fiesul as King of Syria took place at Damascus amidst great enthusiasm. Arab soldiers along the route shouted "Long live the King."

The House of Lords last night gave a second reading to the Criminal Law Amendment Bill. The Bishop of London, in moving the second reading, said that the Bill proposed to raise the age of consent in the case of girls from sixteen to eighteen years.

Lord Buckmaster, on the second reading of the War (Emergency) Laws Continuance Bill in the House of Lords last night, criticised the application of emergency laws in Ireland, with special reference to raids on dwellinghouses. The Lord Chancellor replied that the exceptional conditions in Ireland called for exceptional measures. The Bill was read a second time.

On the report of a vote on account of £241,040,000 for the Civil Service, the House of Commons yesterday resumed the discussion of high prices. Sir Donald Maclean moved a reduction of the vote by £100,000,000. He condemned the extravagance of Government departments, and urged the appointment of a Committee of the House to supervise the estimates of expenditure. Mr. Chamberlain, in his reply, argued that, so long as the House itself insisted on expenditure, the Chancellor of the Exchequer was powerless. He recommended members, even at the risk of temporary unpopularity, to resist the calls of their constituencies for schemes involving fresh expenditure. Also he uttered a grave warning against the present over-liberal tendency towards company promoting, pointing out that the practice of capitalising and recapitalising business concerns must create future problems of great difficulty. Sir Robert Horne, after further discussion, drew an encouraging picture of the nation's trading and financial prospects. Our manufacturers, he said, were flooded with orders which would engage their energies for years, and all that we wanted was peace and steady work. With these conditions, despite trying times ahead, we should emerge successful. The amendment was rejected, and the House agreed to the vote on account.

The *London Gazette* announces the appointment of a Royal Commission to inquire into the financial resources of the University of Dublin and Trinity College, Dublin.

The Dublin Port and Docks Bill was considered by a Committee of the House of Commons yesterday. Evidence was given in support of it by the Chairman of the Port Board, Mr. Hollwey, and Sir John Griffith.

The Executive Committee of the Irish Unionist Alliance, at a meeting in Dublin yesterday, adopted resolutions expressing considerable alarm at the apparent apathy among a large number of Unionist members on issues involved in the Home Rule Bill, and reiterating their views as to the dangers which may result from the passing of the measure.

Sergeant Matthews, R.I.C., who, although wounded, took part in the defence of Dillon's Bridge Barrack when it was attacked by armed men, was yesterday awarded £800 compensation by County Court Judge Fleming at Navan.

In London yesterday the Stock Markets were again very unsettled, and an attempt to make some headway against adverse factors was not successful. Money was in ample supply, but the market is nervous, and takers of bills in the Discount market are very cautious, in view of the monetary outlook. In Dublin the Stock Market was very weak, the exceptions being Fine Spinners, Parent Def., and Shells.

St. Patrick's Day.

To-day is the Feast of St. Patrick, the day when every real Irishman wears the shamrock in his hat. The practice of wearing it in the buttonhole is of foreign introduction, and, according to the best authorities, brings ill-luck to those who adopt it. Unfortunately, the shamrock and all that it represents—the fair Christian Faith and the fair fighting spirit of the nation—are not in great favour for the moment. The Christian Faith remains, but the Christian spirit is distinguished chiefly by its absence. The fighting spirit remains, but it has given up fighting fair. The historic green, that for centuries has been the emblem of a great-hearted people before the eyes of a world which respected its good qualities, if not its rights, has been reinforced by the addition of white and yellow. It appears that there is really no such plant as the shamrock. Lhwyd, the celebrated antiquary, writing as long ago as 1699, says: "Their shamrug is our common clover." According to Threlkeld, the earliest writer on Irish plants, the "seamar-oge, or young trifolium (*trifolium pratense album*). Is the plant worn by the Irish in their hats on St. Patrick's Day." According to Wade the "seamrog" is *trifolium repens*. These authorities are quoted in the standard work on Irish botany, Moore and Moze's "Cybele Hibernica." Further investigation—in particular that made by Nathaniel Colgan and reported in the *Irish Naturglist*—establishes the fact that no less than four plants are sold as shamrock in various parts of Ireland. Of these *trifolium repens* is sold in sixteen counties, excluding Louth, Queen's County, Clare, and Tipperary, where *trifolium minus* takes its place. The latter, however, does not appear in Sligo, Roscommon, Mayo, Antrim, Kerry, Tyrone, Donegal. *Trifolium pratense* is sold as shamrock only in Waterford and Wicklow, and *medicago lupulina*, a humble cousin of the "lucerne" of the former, only in Cork and Dublin. Some may see in this excursion into exact science an attempt to belittle a national emblem about which the glamour of tradition still clings affectionately. We do not regard the matter in that light. If the shamrock were what it is by choice—if it never had been and never could be anything else—we might say simply that it is a poor little weed, unworthy to be the emblem of any nation—certainly not of an agricultural and pastoral people. If we regard it, however, as it actually is—as a plant, or plants, intended by nature to make earth fertile and to sustain man in his struggle to fulfil his destiny, flung for long years upon adverse circumstances, yet battling bravely to survive—we have, perhaps, a truer emblem of what Ireland is, or at least might be, than is commonly understood. Many sermons will be preached to-day upon the Ireland that St. Patrick loved and taught to worship God. If all that is said could be summed up in a sentence, would it not be a solemn warning lest Ireland which, like the shamrock, has faced adversity with undaunted courage, should sell her soul at this most critical hour for an empty dream? Is not to-day the day of all days when every Irishman who has the true welfare of his country at heart must ask himself whether the achievement of the utmost aims of her most uncompromising extremists will repay Erin for the moral degradation into which her patriots are plunging her in the blind pursuit of their material objects?

Mr. Chamberlain's Warning.

In the House of Commons last night the Opposition returned to the attack upon the estimates for the coming year. Sir Donald Maclean alleged that the spending departments had shown no real desire to effect economies, and he proposed the appointment of a special committee to supervise the estimates of expenditure. Mr. Chamberlain resisted this motion strenuously, refusing to admit that the responsibility for our present rate of expenditure rested solely with the Government. He was right. To a large extent the House itself is to blame for the increasing burden which the taxpayers are forced to bear. Since last October old age pensions have been increased, bills have been introduced to extend unemployment insurance and the benefits of the National Health Insurance scheme, and large sums have been voted for other purposes. We do not contend that the House acted wrongly in these matters, but we do say that no substantial proportion of the members resisted the proposals, and that, therefore, the House as a whole must bear the responsibility. Mr. Chamberlain urged the members to exercise self-restraint, and, even at the risk of temporary unpopularity, to "forego subservience to every call from their constituencies" for demands upon the Treasury. The rebuke was timely. Many of the members who talk so glibly of economy to-day have never given the Government the slightest assistance in effecting it.

The most important item in the debate was the Chancellor's warning to the investing public. Since the beginning of the present year the demands for new capital by public companies have risen to an unprecedented level. During January and February the sums subscribed by investors totalled about £78,000,000, and it is expected that this month's subscriptions will create a Irish record." Mr. Chamberlain views this state of affairs with "some concern." He says that, if he were sure that the expenditure of all this money resulted in increased production, he would find some consolation; but he is convinced that its only effect in many cases is the creation of increased competition for the limited supplies of labour and material which are available. Therefore, he warns those who are capitalising and recapitalising old businesses on the basis of the present inflated profits that they are entering on a most dangerous course. The demands for new capital are due to two causes. In the first place, the world-wide scarcity of raw material and the consequent higher costs have made it necessary for every manufacturer to employ more working capital in his business. For instance, a trader who maintains a stock of material worth in pre-war days £100,000 now requires several times that amount. He must find the capital or go out of business. The second and, perhaps, the more important, cause of the increased demand for capital is the fact that the margin of profit in nearly every industry is so ample and the cost of new works so great that the present is a very favourable moment for writing up a company's capital to the highest limit that the profits seem to justify.

Mr. Chamberlain's remarks apply, we take it, only to companies whose capital has been increased from the second cause. Sooner or later their capital must be written down by a very considerable extent. The Chancellor feels that, it the process is delayed beyond the period when abnormal profits are made, it may involve serious trouble. The promoters of these enterprises, he says, "are taking great responsibility and laying up for themselves, if they continue to hold any interest in these concerns, and certainly for those whom they induce to go into them, as well as for the country at large, a very perilous future problem." In face of this warning it behoves every investor who is unversed in financial matters—and the war has created an entirely new class of investor—to take every precaution to safeguard his interests. The Chancellor's statement was made in connection with the reduction of the floating debt. He complained that the continuous creation of fresh credit by the financial houses tended to endanger and reduce the amount of Treasury bills. When the supply is insufficient the Government has no alternative but to resort to ways and means advances. That means that the national debt is increased. The financial community have cried long and loudly for deflation. If the position is to be improved, they must co-operate wholeheartedly with the Government. Demands for credit which are brought to them must be scrutinised carefully, and should not be granted unless good cause has been shown.

Public Morals.

The Reverend F. B. Meyer is angry with the spirit of the age. Addressing the Free Church Council Assembly, of which he is President, at Leicester yesterday, he denounced "the brutalities of the ring," the immodesty of fashions, the craze for dancing, spiritualism, strong drink, and the nation's general leaning towards hedonism. The British people, he declared, have less religion than the Hindoo or Kaffir, and the "darkest days of the Roman Empire" are being put in the shade by our faithless and perverse generation. Certainly, our age is little better than any other age; also it is probably no worse. Human nature has changed but little since the days of Tiberius and Nero; but then, as now, the immorality of the "age" was really that of a comparatively small section of the community. Lasciviousness, riotous living, and the rest of it are the froth of human nature, thick on the surface after every violent upheaval in its depths. Moralists sometimes do not take the trouble to seek truth beneath the froth, and Mr. Meyer is guilty of this fundamental mistake. His attack on boxing is quite unjustifiable. Doubtless, the best of our national sports is often marred by the abuses of individuals, but boxing is an ennobling, and not a degrading, sport, and has helped to preserve and intensify the inherent cleanliness of British manhood. More than two hundred years ago another eminent divine, Jeremy Collier by name, delivered a fierce attack on the looseness and obscenity of the English stage, on which the puppets of the Restoration dramatists were strutting. If Mr. Meyer has read his Congreve or his Wycherley, surely he must recognise that the age in which we live, despite its manifold evils, is an improvement upon that in which Grammont and Pompadour were society's models. Even then, however, the immorality of the times was more apparent than real. Puritanism had caged human nature, and, naturally, when it was set free again, it ran riot. Furthermore, the people against whom Jeremy Collier thundered his indictment formed a minute section of the community of which the mass of English people had never even heard. Mr. Meyer is not Jeremy Collier, but he, too, in his zeal for reform, is making a mountain of a molehill.

Tall Talk.

Great leaders of men rarely have risen to the occasion when they have issued "addresses" to their people. Napoleon Bonaparte, steeped in the style of Macpherson's "Ossian," delivered florid harangues, boastful and uninspiring. William of Hohenzollern, in the style of a Prussian *Feldwebel*, called down the thunders of Jove on his enemies and generally made an exhibition of himself. Even Mr. Eamonn de Valera, Ard-Righ of the Irish Republic, is no exception to the rule. His style is that of the heavy tragedian. The Irish people in America will read his latest pronouncement with awe. If their sense of humour has not been stifled by the incidence of prohibition, some of them may smile; but the heart of every Irishman who reads the "President's" St. Patrick's Day greeting must swell with pride when he learns that his mission is still "to show the world the might of moral beauty," and "to teach mankind peace and happiness in keeping the law of love." Yet, if he is a cynic, he will wonder why the law of love should be kept, while the law of God is broken; and why "the chains that bind our sweet, sad mother" should be reinforced by new chains of moral slavery which are being forged in every barony of Southern Ireland by the people who "gave their soul to a barbarian Continent." They would have done better to keep it. It would be idle, however, to treat Mr. de Valera's fustian seriously. It is sorry stuff, and the Irish people, the kinsmen of a Swift, a Goldsmith, and an Edmund Burke, have surely fallen upon evil days if they are deceived by such pretentious rubbish. Imagine Mr. de Valera as a "shaft of dawn!"

THE EDUCATION BILL.

The Tralee branch of the Secondary Teachers' Association, at their last meeting, welcomed the Chief Secretary's statement that he was willing to insert in the Irish Education Bill any suggested guarantee which would safeguard the continuance of religious instruction and managerial control as at present in practice. It was hoped that this undertaking would afford an opportunity of rendering the bill, with suitable amendments, acceptable to the Irish people.

LONDON CORRESPONDENCE.

59 FLEET STREET, LONDON,
TUESDAY NIGHT.

The real situation in Germany has not yet been revealed to a wondering Europe, but it seems certain that the statement published last night, that the rival parties had agreed to coalesce, was certainly incorrect. The fact that it came from Berlin aroused suspicion, for it is known that the Press there is most carefully censored, and the newspapers issued, such as they are, merely echo the ideas of the Government in power there. The Republican Party, however, is not yet completely defeated, and it is expected that President Ebert and Herr Noske, rather than see the Monarchy restored, will call for the help of the Allies.

It is doubtful whether that help would be forthcoming, unless there was an attempt to restore the ex-Kaiser or a definite refusal to carry out the provisions of the Treaty of Versailles. In the first place, the Allies have no desire to interfere with the internal government of Germany, the form of which is a matter for the Germans themselves to determine, and, in the second place, the forces at their disposal are, with the exception of those of France, not sufficient to enable them to intervene with effect. The Belgian, British, and American forces have all been reduced to a very low figure, and though, doubtless, the first two will now be strengthened, it must be some time before they would be in a position to take the offensive against anything like a powerful German Army.

Our resources, fortunately, are not limited to purely military forces. We have always the weapon of blockade in reserve. In diplomatic circles the present situation in Germany is regarded as a repetition of Prussia's old-time arrogance in trying to dominate the whole German Empire, or Republic, as she did in former days. Possibly this is correct, but, if so, the Allies will doubtless see that the South German and Rhine States are supported as strongly as possible against such an assumption of power. Prussia has always been the leader in aggression, and dragged the remainder of Germany after her.

A good deal of news from Germany is published in the evening papers, but in the special circumstances it must be regarded with suspicion. None of it, at any rate, seems to have reached the Government, for, when Mr. Asquith interrogated the leader of the House this afternoon, Mr. Bonar Law could only reply by reading to the House Lord Kilmarnock's message of last night, which simply reproduced the discredited Wolff Bureau *communiqué* alluded to above.

Question time, as a whole, was singularly unexciting. A number of questions arising out of the Income Tax Commission were put to the Chancellor

FROM "THE TIMES" OF TO-DAY.

BY SPECIAL ARRANGEMENT WITH THE PROPRIETORS OF *THE TIMES*.)

THE "MILITARIST" INSURRECTION.

The Times, in a leading article to-day, says that the news from Germany remains uncertain, contradictory, and defective. The National Assembly, it proceeds, now convened in the Wurtemberg capital, and the Prussian Diet—which is perhaps more striking—have refused by proclamation to recognise the decrees by which Dr. Kapp declared them to be dissolved. The three South-German Governments —those of Bavaria, Wurtemberg, and Baden—have all declared that they will support the Ebert Government by every means at their command. On the other hand, we do not know much as the military forces at the command of the rival claimants to authority. It has been said that the Kapp Government had at their orders 45,000 well-armed and disciplined troops, whereas we have not yet heard that the Stuttgart Government posses any organised force. The inability of Herr Ebert and his colleagues to maintain themselves in Dresden, the first asylum which they chose on their sudden retirement from Berlin, is also disquieting. It indicates that even in the Saxon capital either "militarism" or Bolshevism, or it may be an amalgamation of the two, is in the ascendant. At Munich, too, the "militarist" element appears to have gained the upper hand.

The revolutionary movement, adds *The Times*, is the outcome of the "militarist" and monarchist plot which has been openly woven under the eyes of the Allies, almost from the day when the armistice was signed. The German troops, whom the Allies allowed to remain and, it is said, whom the Allies begged to remain—in the Baltic Provinces are the mainstay of the scheme. These veterans had been brought to Doberitz, within 13 miles of the capital, and kept there until they were wanted. Their tendencies were known, but Herr Noske, Herr Ebert's War Minister, either dared not or would not disband them. They performed their part quite "according to plan." Their (the conspirators') attitude towards the *Entente*, and towards the Treaty is unmistakable, proceeds *The Times*. They will interpret it in their own way, and they will try to enforce this interpretation by arms. That is clear from their own proclamation. They will carry out the Treaty they say, so far as it is consistent with the honour of the German people and with their capacity to live and work, and so far as it does not imply self-destruction. Germans have already explained to us the kind of construction which they would place upon such reservations. Were the "militarist" and monarchist revolution to succeed, this reversion to the old "scrap of paper" doctrine would demand immediate and unmistakable action by the Allies. We are not going to have any "hundred days," as the Prime Minister warned Germany long ago. The bluster of the German official who told our Correspondent that the revolution is "our business, and we mean to settle it ourselves," and who protested that Germans would not brook any interference whatever from the *Entente* or from anybody else in "this purely German matter," will not affect the Allies from doing their duty by the cause of civilisation. If, as now seems more probable, the movement fails for the present, it should afford them a salutary and convincing lesson that the mind of Prussia-Germany is what it always was, and that all it lacks is opportunity once more to put its old doctrine into force.

MR. CHAMBERLAIN'S DEFENCE.

The Times, commenting editorially upon yesterday's debate on expenditure in the House of Commons, and referring to Mr. Austen Chamberlain's speech, says:—The reply of the Chancellor of the Exchequer, though primarily addressed to the speech of Sir Donald Maclean, was, in fact, the answer of the Government to Mr. Asquith. It contained a confession of anxiety that the House should resume its active control of finance, and an assurance that the Opposition could secure an opportunity for a general discussion at any time; but it was plain that Mr. Chamberlain sought to take advantage of the studied moderation of the member for Paisley in order to obscure the cogency of the Opposition argument. Nor was this the sole rhetorical device to which the Chancellor had recourse. His main defence of the Government took the familiar form of a counter-attack. He challenged his critics to point to any method, whether by abolition of the Service or otherwise, by which an adequate sum could be saved. We doubt if Mr. Chamberlain could have hoped long to remain in undisputed possession of that field. The House which heard him had heard also Mr. Asquith's insistence on the necessity for a real control of Departmental demands by the Treasury. In face of prodigal expenditure by Government Departments, and of continued "exuberance" in departmental demands, it would, indeed, be difficult to convince the public that the Chancellor's statement is the last word in national economy, or that the Government are sternly resolved upon it. The real cause of weakness in the laxity of the Government themselves. Yet, at one point, Mr. Chamberlain raised a question which demands the most careful consideration. The expansion of company promoting, not all of which is justified by the growth of really productive enterprise, presents obvious perils both to the Chancellor of the Exchequer and to the community at large. While we insist that the need for official economy is far more urgent than the Government are willing to recognise, we do not hesitate to associate ourselves with the grave warning which the Chancellor has delivered.

SET-BACK TO THE FUSION MOVEMENT.

The movement for the fusion of the Liberal and Unionist wings of the Coalition into a new party is not going well, says the Parliamentary Correspondent of *The Times*. Unexpected opposition was shown to the plan at a conference which the Prime Minister had with his Liberal colleagues in the Government last night. So large a proportion of the Liberal Ministers objected to burning their boats, that Mr. Lloyd George was left with no option but to give an assurance that he would go "slow" at his meeting with the Coalition-Liberal members to-morrow. All he will do is to invite his followers to consider the best means of securing closer co-operation between the Liberal and Unionist wings of the Coalition in the constituencies.

MR. O'MALLEY AND THE IRISH BILL.

Mr. William O'Malley, in a letter in to-day's *Times*, says—Sir Samuel Hoare, M.P., in *The Times* to-day expresses my views with regard to the Home Rule Bill. The bill is in many respects defective, but so is every bill introduced into Parliament. It can be improved in Committee. I believe it is an honest endeavour to bring about a united Ireland, but, in my opinion, that object would be easier of attainment if the whole of Ulster had its own Parliament, instead of six of its counties. The financial clauses require radical amendment. An improved and amended bill may help towards a settlement, but to reject the bill, as Mr. Asquith proposes, would only prolong the agony indefinitely.

THE 24-HOUR CLOCK.

The Times Parliamentary Correspondent, writing to-day says:—We are within sight of the adoption, for official and other public purposes, of the "twenty-four" method of expressing time. Major Baird'a Committee has completed its report and sent it to the Home Secretary. It is understood that the report is favourable to the change, but the Home Secretary has not yet decided whether to adopt it. Legislation will not be needed to enforce the change. All that would be needed would be for the Government to give instructions that the "twenty-four" hour clock should be adopted in Post Offices, on the railways, and in other public departments where confusion would be avoided by its use.

FIRST BUFFS WIN ARMY CROSS-COUNTRY CHAMPIONSHIP.

This event was decided at Camberley yesterday, teams representing each of the commands competing. A field of 80 came under the Starter's orders, including individual runners not in teams. The success of the 1st Buffs (Irish Command), who won well with 39 points, was something of a surprise, the favourites, the Schools and Workshops, Tank Corps (Southern Command) being second with 44, and the 4th Battalion Machine Gun Corps (Eastern Command) third, with 46 points.

BELFAST AND DUBLIN PROPERTY DEAL.

Our Belfast Correspondent says that a syndicate has acquired from Mr. W. K. Gibson, solicitor, acting on behalf of himself and his partners, Mr. S. D. Cheyne and Mr. James D. Hodge, the ground and premises in Castle lane, Belfast, for the erection of a large restaurant. The terms upon which the syndicate has acquired the site are an annual rent of £4,500, and a cash payment of £23,000. The syndicate has also acquired from Mr. Gibson a site off Grafton street, Dublin, for a similar purpose.

THE GERMAN SITUATION.

THE REPORTED COMPROMISE.

OLD GOVERNMENT AT STUTTGART.

FIGHTING IN SEVERAL TOWNS.

STATEMENT BY MR. BONAR LAW.

In the House of Commons yesterday,

Mr. Asquith asked whether any news could be given of the progress of events in Germany.

Mr. Bonar Law—We have received a telegram despatched late yesterday afternoon from our *Chargé d'Affaires* at Berlin, which confirms the news in the Press, and which I shall read to the House. It is as follows:—"A *communiqué* from the Government has just been issued by the Wolff Bureau, stating that negotiations have been entered upon with the old Government, at the latter's wish. A Cabinet is to be formed upon the general basis of the appointment of non-political Ministers, including those from the old Government, within two months, new elections to the Reichstag and the Prussian Assembly to take place at the same time. There is to be a new Presidential election by the people. Until the new election is complete the present President is to be requested to remain in office. A second working Chamber is to be formed by the extension of the State Economic Council of Industrial Councils. The new and old Governments will issue a joint declaration stating that under present circumstances a general strike is a crime against the German nation. Until a decision is reached on these proposals the new dual Ministry has been entrusted with the conduct of affairs by all (? groups)."

KAPP'S INSECURITY.

A Press Association special telegram from Berlin, dated March 15th says—Trustworthy information indicates that Dr. Kapp's Government is beginning to find its tenure of office very insecure. It is true that negotiations are proceeding between the legitimate and usurping Government, but their character may be gathered from the fact that the latter seem mainly concerned about the prospect of an amnesty.

It is said that a large number of Reichswehr officers at a meeting in Berlin to-day reaffirmed their allegiance to the old Government. The statement in the new Government's *communiqué* that the Under Secretaries have been entrusted with the provisional conduct of affairs is not true in this form. The Under Secretaries have not recognised the new Government, and are merely continuing to discharge their routine official duties pending the restoration of normal conditions.

The Berlin *Vossische Zeitung* publishes formal denial of the news published by Dr. Kapp to the effect that he had concluded an agreement with the Inter-Allied Commission.

A HINDENBURG MOVE.

Reuter's Berlin Correspondent telegraphs under yesterday's date:—Dr. Kapp is said to have been ready to retire on Saturday, but was persuaded by Colonel Bauer, who receives his instructions from General Ludendorff, to remain.

Maximilian Harden has been arrested.

The *Frankfurter Zeitung* states that General Groener has telegraphed to Hindenburg that the Kapp-Luettwitz Government is an impossible one, and stating that Hindenburg is the hope of the German people, has a word from him would bring back the regular troops to a constitutional basis.

The *Berlingske Tidende* says, on the other hand, that, according to the Hanover *Tageblatt* Marshal Hindenburg has declared against the new Government. He states, the report adds, that he has had, and will have, nothing to do with it.

EBERT GOVERNMENT INSTALLED AT STUTTGART.

An official Stuttgart telegram of Monday's date emphatically declares that the Constitutional Government of President Ebert refuses to have any negotiations with the revolutionaries in Berlin, and is directing the country's affairs from the Wurtemburg capital.

WATCHING THE EX-CROWN PRINCE.

The *Nieuwe Rotterdamsche Courant* learns from Wieringen that a torpedo boat destroyer arrived yesterday morning to keep watch on the ex-Crown Prince.

FIGHTING REPORTED FROM MANY QUARTERS.

A Reuter's Berlin telegram of Monday says:—Fifteen persons were killed and many wounded in the fighting yesterday at Spandau. Four persons were killed and six wounded at Charlottenberg.

Reports of fighting have been received from Berlin, Leipzig, Dresden, Hamburg, and elsewhere.

RESOURCES OF TRINITY COLLEGE.

FORTHCOMING INQUIRY.

The *London Gazette* of last night contains the announcement of the appointment of a Royal Commission to inquire into the financial resources of the Dublin University and of Trinity College, Dublin; into the administration and application of those resources; into the constitution of the University and the College; and to make recommendations.

The Commission consists of Sir Archibald Geikie, Member of the Royal Society (Chairman); Sir John Ross, Baronet, Judge of the Chancery Division of the High Court of Justice in Ireland; Dr. Arthur Everett Shipley, Fellow of the Royal Society, Master of Christ's College, Cambridge; Mr. John Sealy Edward Townsend, Fellow of the Royal Society, Wykeham, Professor of Physics, and Fellow of New College, Oxford; and Dr. John Joly, Fellow of the Royal Society, Professor of Geology and Mineralogy in the University of Dublin. Dr. Gilbert Waterhouse, Professor of German in the University, Dublin, is to be Secretary of the Commission.

THE NATIONAL REVENUE.

BIG SURPLUS ASSURED.

The Exchequer returns show that the receipts for the week amounted to £57,165,000, and the expenditure to £42,515,154. Everything indicates that the Chancellor of the Exchequer will have a very large surplus over his estimate, for that has been greatly exceeded already in six out of the twelve groups of figures showing the revenue receipts. A surplus of many millions is by no means impossible, but it has to be remembered that the estimated expenditure is four hundred millions more than the estimated receipts. A big surplus would, however, be of the greatest assistance to the national finance in many ways, since it would indicate to the world that our financial stability is still unshaken.

	RECEIPTS. Estimate for the year 1919-20.	1st April, 1919, to 13th March, 1920.
Customs	£119,000,000	£141,771,000
Excise	118,500,000	123,130,000
Estate, etc., Duties	35,500,000	36,382,000
Stamps	12,000,000	20,640,000
Land Tax and House Duty	2,500,000	2,430,000
Property and Income Tax	354,000,000	328,258,000
Excess Profits Duties etc.	300,000,000	273,092,000
Land Value Duties	500,000	605,000
Post Office	41,000,000	40,800,000
Crown Lands	650,000	857,000
Sundry Loans, etc.	9,750,000	14,658,000
Miscellaneous	209,700,000	182,704,441
Total	£1,201,100,000	£1,164,918,525
	EXPENDITURE.	
Permanent Charge of Debt	£29,800,000	£22,880,062
Interest, etc., on War Debt	330,200,000	293,498,052
Payments to Local Taxation Accounts	9,763,000	8,385,717
Land Settlement	5,000,000	3,098,625
Other Consolidated Fund Services	1,832,000	1,828,760
Supply Services	1,267,737,000	1,108,507,190
Total	£1,644,332,000	£1,432,198,406

"CURFEW" ARRESTS.

Nine persons were arrested in Dublin this morning under the "Curfew" Order. Six were taken to College Police Station and three to Store street Police Station. A large party of military, accompanied by police, left Store street Police Station early this morning, and proceeded through the city.

THE LEIPZIG FAIR—II.

HIGHER CHARGES FOR FOREIGNERS.

DEMORALISED COMMERCE.

(FROM OUR OWN CORRESPONDENT.)

LEIPZIG, MARCH 8.

The Leipzig Fair of this month has a very special interest for two reasons. First, the enormous importance which it has assumed in the economic life of Central Europe has made Leipzig itself unable to accommodate the influx of population. Every hotel is filled for weeks to come, and it is necessary for many visitors to travel a considerable distance in the evening—for example, to Chemnitz—and to return on the next morning. Then, again, the competition for space is far keener. Under these circumstances it has been found necessary to divide the Fair into two periods. The first lasts from the 29th February to the 6th March, and is devoted to goods of a general character, such as fancy leather, cutlery, toys, clocks, glassware, lamp shades, musical instruments, textiles, and books. The second period lasts from the 14th to the 20th March, and is termed the "Technical Fair." It is concerned entirely with machinery of all kinds, motor-cars, aeroplanes, optical instruments, domestic heating appliances, agricultural machinery, etc.

The second feature which gives the present Fair an especial interest is its differentiation to the disadvantage of the foreigner, or, rather, one class of foreigner. The distinction is not necessarily political, but is a question of the *valuta*. In trying to get a room at one hotel after another, I was asked, "Are you Dutch?" or "Are you Swedish?" or "Are you American?" In every case, when I said that I was not German, I was politely informed that I should have to pay double the usual rates. In the shops, if it is detected that one is foreign, one is charged considerably higher prices. In one boot shop the proprietor informed me that, had I been a foreigner I should have had to pay 150 *per cent.* increase in price. I heard the story told of a Swiss who went into a barber's shop and had a hair cut, shave, and shampoo. The usual price is altogether about five marks. The barber charged 75 marks! On complaining he was firmly told that he was getting the service far cheaper than in his own country. I even heard that a bootmaker advertised in his window that he was repairing boots with the best leather for 35 marks—about peace prices. When the customers came to pay he refused to deliver the boots till he was paid in silver, or at the equivalent rate in paper. Naturally, it is the unsuspecting non-resident of Leipzig that is caught.

This duality of prices—one set for the German and a second for the foreigner—has a marked effect on sales. The exhibitors are not personally to blame. The Government has made a consistent effort to force German manufacturers to charge foreign customers in foreign money, actually to receive payment in foreign coinage or paper. It is at the same time illegal for a German subject to hold any foreign money, so that the great bulk is paid over to the Reichsbank through the banks, as required by law. This stream of foreign money was intended to be used in somewhat the same way as the gold deposit in peace times—that is, it was to build up a reserve, which would cover the German paper in circulation, just as a gold deposit does, and in time would cause the recovery of the rate of exchange. The Government action, excellent in theory, has had only partial success in practice, since the individual exporters, delighted with but a small increase over the inland prices, gladly evaded the restrictions imposed, and exported vigorously.

The Leipzig exhibitors themselves have, however, this time combined, and decided that they will be bound among themselves to keep to the rules in quoting export prices, so that unfair competition will be eliminated. Since this movement is voluntary, and comes from inside the trade, it is more likely to be effective.

The result has been a profound effect on prices all round. When one goes into, let us say, a stall of a cut-glass merchant, and asks for his catalogue, he will, if he does not detect the foreign accent, say, "For whom belong to my *clientèle*? If so, when did you last purchase?" If one says that one is not an old customer, he will say, "It is impossible to deliver this year." A foreigner comes in, the merchant takes his hands, and briskly shows his samples and rattles off his prices, mentioning always the foreign "*aufschlag*," or increase, which, he says, he is compelled by law to charge. I noted one typical case. A dealer in Indian hand-bags said that, if he quoted 30 marks for Germany, he reckoned 3s. for Great Britain. Thirty marks to-day is one-eleventh of a pound, or 1s. 10d. The increase is thus 64 per *cent.* In other words, he charges 49½ marks. In the case quoted, it would still be possible to do business, but, as a general rule, the increase has been so marked that it is commonly said in Leipzig that the foreigners have gone away disappointed, and business with abroad has not been so large as was expected. On the other hand, the eager angling for the foreign goodfish has caused the manufacturers to supply as little as possible to their German customers, and as much as possible for export. In some cases the exhibitors have quite frankly that half the output is reserved for export. In others he makes his prices prohibitive.

The result in any case is highly prejudicial to affairs in Germany itself, and prices are just bounding upwards. To return to the Indian example of boots. I found that the wholesale buying price of footwear at the Fair was higher than the retail price outside. The shopkeeper is prohibited, under heavy penalty, from profiting by the rise in the buying price. Hence in little shops, doing an uncertain trade, one can still get boots at 480 marks. In large shops in the centre of the town, where stocks are always being replenished, one is asked 850 marks.

The whole situation, so full of uncertainty and doubt, is giving rise to extreme anxiety. It is impossible to live honestly and decently in Germany to-day on a fixed income. Commerce is becoming more and more demoralised, and the future more and more a riddle. An economic collapse may be more serious for Europe than a military crisis. At no place in Germany is this fact more effectively driven home than at Leipzig.

IRISH QUESTIONS IN PARLIAMENT.

HOME RULE FINANCE.

Replying in the House of Commons yesterday to Viscount Wolmer, who asked what the total contributions of England, Scotland, and Wales would be in a normal year to the liabilities set forth in the Government's of Ireland Bill,

Mr. Chamberlain said that in the estimate for a normal year given last October, Imperial Services to a total of £617,500,000 were shown separately. This total would not exhaustive, as certain Imperial Services were not given separately. On this basis the total contributions of England, Scotland, and Wales would be, approximately, £600,000,000, but the very tentative sketch of the figures of a normal year was prepared for a quite different purpose, and was subject to the conditions and limitations which were stated in the White Paper, and their use for other calculations might easily be misleading.

THE CONGESTED DISTRICTS BOARD OFFICERS.

Mr. Alfred Short asked the Secretary to the Treasury whether a communication was received from the Congested Districts Board for Ireland in September last, inquiring whether the Treasury offer, made in May, 1912, to take over the financial responsibility of a scheme for the superannuation of the officers employed by the Board was still open for the consideration of the Board, and, alternatively, asking that the Treasury should indicate which classes of officers in the Board's service, in the schedule accompanying their letter, would be considered eligible for pension rights under Section 52 (2) of the Act of 1909, and Sir Robert, in order that actuarial advice might be obtained by the Board as to annual sums which would be required to finance a scheme out of the Board's own funds; whether they have yet come to a decision in the matter, and, if so, what was the nature of the decision, and had it been conveyed to the Congested Districts Board for Ireland.

Mr. Stanley Baldwin said that he was in communication with the Irish Government on this matter, and hoped that a decision would shortly be conveyed to the Congested Districts Board.

Mr. Baldwin also stated that the responsibility for framing a pension scheme under Section 52 (2) of the Irish Land Act, 1909, rested entirely with the Congested Districts Board. The Treasury had never refused to consider any suitable scheme framed under that section, which might be submitted for approval.

THE SINN FEIN BANK.

Mr. John Davidson having questioned the Attorney-General for Ireland concerning the raid on the Sinn Fein Co-operative Bank in Dublin and the alleged seizure of over £1,000 in cash and over £7,000 in deposit receipts,

Mr. Denis Henry writes that a writ of summons has been issued out of the Chancery Division of the High Court of Justice in Ireland, at the suit of the bank, against the Chief Commissioner of the Dublin Metropolitan Police and the Commander-in-Chief of the Forces in Ireland for an injuction and other relief arising out of the seizure referred to. Service of the writ has been accepted, and a notice of motion for an interlocutory injunction has been served for the 23rd inst.

DUBLIN LIONS FOR BELGIUM.

Yesterday two Dublin-bred lions, a male and a female, were sent from the Zoological Gardens to Belgium. They were taken to the North Wall in a specially-constructed cage, and were put on board a steamer leaving for Liverpool.

THE SHOOTING OF POLICEMEN.

COMPENSATION AWARDED.

THE SOLOGHEADBEG MURDERS.

At the Queen's County Assizes at Maryborough yesterday, Mr. Justice Kenny delivered judgment in the appeals, heard at Clonmel Assizes, of Tipperary South Riding County Council against the awards of the County Court Judge on the malicious injury claims brought by the relatives of the two constables who were murdered in the Sologheadbeg affair last year.

In the case of Constable McDonnell, his lordship affirmed the award of £1,500, but altered the area of charge from Tipperary South Riding to the Tipperary Urban District and Tipperary No. 1 Rural District. In the case of Constable O'Connell, his lordship held that the only dependent being the old father, 70 years of age, who was only getting £20 a year from the deceased constable, his pecuniary loss, which was all he could give him compensation for, might be assessed at the sum of £200, and he, therefore, reduced to £200 the amount—£1,500—given by the County Court Judge.

THE ATTACK ON DILLON'S BRIDGE BARRACK.

SERGEANT MATTHEWS AWARDED £800.

At the Kells Quarter Sessions yesterday, before County Court Judge Fleming, Sergeant Matthews, Royal Irish Constabulary, applied for £2,500 compensation for injuries received while defending Dillon's Bridge Police Barrack on the night of 31st October.

Mr. Donnell, for the applicant, said that the sergeant entered the force in September, 1896, and his pay at the time of the injury was £292 10s. per annum. On the night of 31st October Sergeant Matthews was in charge of Dillon's Bridge Barrack with two constables. There was a knock at the door. A constable answered the knock, but did not open the door, and immediately shots were fired through the window. Sergeant Matthews was wounded, but he continued to take part in the defence of the barrack with great courage, and in the course of time the raiders were driven off. The sergeant was afterwards conveyed to Stevens's Hospital, Dublin. He received most of the shots on the left side of his head. One grain penetrated his left eye.

As a result of the injury he had lost most of the sight of the eye. His field of vision had been reduced, and he would be unable to continue his duty in the force.

The applicant told the court the story of the attack.

Dr. Matthews, Dublin, gave evidence as to the sergeant's condition on the 1st November. His eye was badly damaged. There was a danger that he would totally lose the sight of the left eye.

His Honour complimented Sergeant Matthews on the pluckv defence and awarded his £800 compensation.

THE SHOOTING OF CONSTABLE FINNEGAN.

WIDOW CLAIMS £5,000.

Our Thurles Correspondent writes:—At the weekly meeting of the Thurles Urban Council on Monday evening a claim for £5,000 compensation was received from the widow of Constable Luke Finnegan, who was fatally shot in Thurles on the night of the 20th January last.

Mr. J. Ryan—I thought she wasn't going to look for anything—that's all the good it will be to her.

Some claims for windows which were alleged to have been broken by soldiers were then read.

Mr. McCarthy—They're breaking the windows of those that supported them all the time. It will be 'Punch—Find the ratepayers" after this. (Laughter.)

Mr. Houlihan—I thought Mrs. Finnegan was going to let us alone.

Mr. McCarthy—When we get a Republic we'll send over the claims to England and make them pay them in coal, as they're making the Germans pay.

THE MURDER OF CONSTABLE SCULLY.

GLANMIRE RESIDENTS WANT AN INQUIRY.

At the Riverstown (Co. Cork) Petty Sessions yesterday, references were made from the Bench to the murder of Constable Scully.

Mr. J. Pike, J.P., remarked: "That the magistrates assembled at Riverstown Petty Sessions, desire to place on record their feelings of horror at and detestation of the dreadful crime which has been committed in their district on the night of Thursday, 11th inst., when Constable Timothy Scully, of the Royal Irish Constabulary, was shot dead on the public road, without provocation or a moment's warning. The magistrates hereby convey to the constable's widow and other members of his family their sincere condolence with them in their deplorable bereavement."

Mr. Cashman seconded the resolution, which was passed.

Mr. Starkie, R.M., remarked that he knew Constable Scully for several years, and always thought him a most deserving member of the force. Nobody was more shocked than he was when he heard of the death of Constable Scully.

At this stage a number of the residents of the district entered the courthouse.

Mr. McCarthy, R.D.C., said that they represented the principal ratepayers, and would place a statement in the hands of the magistrates.

Mr. Starkie read the statement, which declared the death of Constable Scully, under the circumstances in which it occurred, and continued: "A feeling should have arisen that through local investigation when all the facts leading up to it could be elucidated, and opportunity given to the people of the district to blot out the foul stain which has been cast upon it. We wish, through you, to ask the District Inspector why the inquest was not held at Glanmire, where a local jury viewed the body, instead of having the remains removed to Cork, unable to attend, where the substituted jury was formed and the inquest held, and why were not the two constables who were with the deceased at the time of his death examined at the inquest."

The magistrates ordered the statement to be forwarded at the District Inspector.

THE SHOOTING OF DISTRICT INSPECTOR M'DONAGH.

At the Cork Police Court yesterday, when some cases were adjourned for the attendance of District Inspector McDonagh, who was recently shot in the city, Mr. W. F. O'Connor, on behalf of the bench of the legal profession, paid a tribute to the fair and impartial manner in which Mr. McDonagh discharged his duties. It was a calamity that a popular police officer was attacked in such a treacherous way.

Mr. O'Reardon, who presided, endorsed Mr. O'Connor's remarks, and said this outrage was hateful to every true Irishman.

The authorities have released the six employés of Messrs. Alexander Findlater and Co., Dublin, who were taken into custody during the raid by the military on the stores of Sackville street on Monday.

On Monday night the Waterford police visited the lodgings of two well-known Sinn Feiners, and a quantity of Sinn Fein electioneering literature was seized.

On Sunday night Hacketstown (County Carlow) Police Barrack was burned. A few weeks ago the police were withdrawn from Hacketstown.

FREE CHURCHMEN AND THE "RING."

"DARKEST DAYS OF THE ROMAN EMPIRE."

In his presidential address at the Free Church Council Assembly at Leicester yesterday, the Rev. F. B. Meyer said—that, for her atrocities to the Armenians and other Christians, Turkey would have to pay. He denounced the brutalities of the ring now existing, remarking that degrading prize fights were patronised by so-called ladies, who emulated the wives and daughters of the Romans in the darkest days of the Roman Empire. He condemned the present immodesty of fashion, the sensuousness of the dance, the substitution of spiritualism for religion, and the craze for amusement. Drink was the devil's master stroke, and should be uprooted. The basis of morals was now utilitarianism, and the vast preponderance of our people had less religion than the Hindoo or Kaffir. There must be fresh infusion of divine life.

Resolutions were carried congratulating Their Majesties upon the splendid service rendered by the Prince of Wales during his recent visit to Canada and the United States, and expressing the hope that the tour on which he is now entering may promote the unity and prosperity of the British Empire.

INFLUENZA IN BELFAST.

The revival of the influenza epidemic was discussed by the Belfast Board of Guardians yesterday. Drs. Hall, M'Leish, and Fulton reported that a large number of influenza patients had been admitted to the infirmary during the past week. Owing to the overcrowded state of the infirmary, it was not possible to make suitable segregated accommodation for these patients, and the doctors suggested that the Board should take into consideration the advisability of making provision for the treatment of those cases in Corry's Buildings. The Master was directed to furnish a report.

PARLIAMENT.

HIGH PRICES AND ECONOMY.

THE BREAD SUBSIDY.

FLOTATIONS AND CAPITAL.

THE CHANCELLOR'S WARNING.

CRIMINAL LAW AMENDMENT.

IRELAND AND EMERGENCY LAWS.

In the House of Commons yesterday, the Speaker took the chair at 2.45 p.m.

On the Report of the Vote on Account of £241,040,000 for the Civil Service,

Sir Donald Maclean moved a reduction of the vote by £100,000,000. Confining himself to the domestic side of our expenditure, he referred to the Prime Minister's letter of last August, urging a ruthless cutting down of expenditure by the departments. He maintained, however, that there had been no cutting down on any scale in the great permanent departments or in the great new departments created since the war. He said that we needed to demobilise the forces of bureaucracy. There was no real will to economise among the departments. We should never get back to what the Chancellor of the Exchequer called a normal year until we made it so. He maintained that the proceeds from the realisation of War Stock should go to the reduction of the floating debt, and urged the appointment of a Committee of the House to supervise the estimates of expenditure. He moved the amendment in order to compel the Government to come back to the House on this Vote in June, instead of being able to carry on until August. He did not think that the House was justified in trusting the Executive for so far ahead as five months.

MR. CHAMBERLAIN.

Mr. Chamberlain said that he was as anxious as anyone as to the active control of the House over finance, but he could not agree as to the wisdom of appointing a Committee on Estimates. Would the House be ready to postpone its own examination and control until a Committee had gone through the Votes, and reported, and would it be possible to apply the system to the Supplementary Estimates at the beginning of the session? He thought not. It was often said that expenditure depended on policy, and if they told the Committee that it must not interfere with policy, how could it control expenditure? Experience went to show that a Committee would be quite as often to force new expenditure as to curtail old expenditure. We were more likely to find salvation in the self-restraint which induced members, even at the cost of a little coverage and temporary unpopularity, to forego subservience to every call from their constituency and every invitation in the Press for the expenditure of money. The great origin of expenditure was not the Government bureaucracy; it was the continuous demands of Parliament itself. Dealing with the £45,000,000 put down for the bread subsidy, he said that he agreed that the sooner we got rid of the subsidy the better. He had hoped a year ago that we would get rid of it altogether before the coming harvest. But he was more doubtful of that now, because the prospects were not as good as he was led to believe they would be. In his opinion a subsidy was not justified, except as a very temporary measure to prevent an equally temporary rise followed by a fall. If prices were going to remain for a considerable time at a higher level than that at which the loaf could be sold at present, he agreed that the price of the loaf ought to be raised again, and the subsidy ought to be diminished, at least to that extent. With regard to the various items of expenditure set down in the estimates, he invited attention to points in connection with which further saving could be effected. Undoubtedly, as Mr. Asquith had said, the great object to keep before them was the reduction of the floating debt. Until they did that the Chancellor of the Exchequer was not his own master. He had begun the reduction of the National Debt, and he had ceased to borrow in order to balance current expenditure. He had been able in the course of the current financial year to make great reduction in Ways and Means advances, and he would use every effort in order to avoid incurring them again, but as long as there was this large floating debt he was not his own master, and if the Treasury bills ran off he had no other resource but Way and Means advances. He needed the co-operation of the financial community in order to carry out the policy of the Government. What was happening was, that as fast as he had stopped creating credit the financial community had created credit, and the extent of the advances made to traders and to private individuals in every respect had been such as to endanger and to reduce the amount of Treasury bills.

THE PROMOTION OF COMPANIES.

I cannot view without some concern, continued Mr. Chamberlain, the extraordinary expansion of business in the promotion of companies. If I was sure that the expenditure of all this money really resulted in increased production I would find some consolation, but I am convinced that the time has come when part of it only creates increased competition for the limited supplies of labour and materials which are available. I think those who are capitalising and recapitalising old businesses on the basis of the present inflated profits are entering on a most dangerous course, and are taking great responsibility, and laying up for themselves, if they continue to hold any interest in these concerns, and certainly for those whom they induce to go into them, as well as for the country at large, a very perilous future problem. (Hear, hear.) I venture to utter that word of warning, and to invite financial circles, in the broadest sense, to realise that the deflation that they call for cannot be carried out by the sole action of the Chancellor of the Exchequer and the Government. The prevention of the evil needs their co-operation, and as stern a criticism of the demands for credit which are brought to them as I am expected to exercise over the demands for credit brought to me."

Sir Frederick Banbury referred to the Estimates Committee which was set up nine or ten years ago, and quoted a leading accountant, who said that the only chance of the House of Commons exercising anything like supervision over the estimates was the setting up of that Committee again. He urged the Chancellor of the Exchequer to accept the motion moved by the Opposition. It would give an indication to the country that the House of Commons was really desirous of doing something in the interests of economy, and that the Government was willing to assist.

SIR ROBERT HORNE.

Sir R. Horne, referring to the high prices of commodities in the country of their origin, said that the shortage and the high prices were the consequences of the war, and no Government could control them. He agreed that we must not only cease borrow, but we must pay off our debt. The Government had already reached the point of the paying off of debt. In the first three months of this year they had paid off an appreciable portion of their debt, and at the same time they had reduced the amount of notes in currency. It was hoped that the prosperity of the country would enable that very necessary process to be continued. He took the view that the position of the country was getting better every day, and there was no reason either for apprehension or despair. The country, said Sir Robert, stands at the edge of a great opportunity. The whole world is anxious to obtain our goods; our works and factories are overwhelmed with orders; it only requires peace and activity in industry in order to bring about a state of great prosperity. The conditions now are better than they have been at any time since the armistice. I think that Mr. Clynes and Mr. Bonnar are to be congratulated on the stand they made for the peaceful solution of disputes. (Cheers.) If that policy continues, and we are content to do our duty both in working and saving, I believe we shall achieve, in the near future, great progress and prosperity. Undoubtedly there are troublesome times ahead. Our task is nothing less than reconstructing a broken world. No one need despair of our country. Its recuperative power is as strong and as expansive as the indomitable spirit of its people. (Cheers.)

Mr. Waterson, Mr. Trevelyan Thomson, and Sir Richard Cooper continued the debate, which terminated at 8.15.

The amendment to reduce the vote was rejected by 258 votes to 80, and the vote was agreed to.

The House rose at 10.45 p.m.

In the House of Lords yesterday,

The Lord Chancellor took his seat on the Woolsack at 4.15 p.m.

The Bishop of London moved the second reading of the Criminal Law Amendment Bill. He said that he introduced the bill because he wanted something to be done at once in amending the law relating to offences against girls. This measure was shorter and much less controversial than the promised Government Bill, and, therefore, was much more likely to become law. The first clause provided that consent should be no answer to a charge of indecent assault on a child under sixteen. Clause 2 raised the age of consent to eighteen, and said that reasonable belief that a girl was above 18 should not be a defence to a charge. Clause 4 made it an offence for a woman to reduce a boy under 17, and Section 5 increased the penalties against brothel keepers. The public support he had for the bill was overwhelming. The one controversial point was the proposal to raise the age of consent to 18, but girls of 16 were little more than children.

Viscount Sandhurst said that the Government offered no opposition to the second reading, as they agreed that something should be done at once.

Lord Phillimore opposed the raising of the age of consent by one month above 16.

The Archbishop of Canterbury advised the House to accept the proposal of the Government.

The bill was read a second time.

WAR EMERGENCY LAWS CONTINUANCE BILL.

The Lord Chancellor moved the second reading of the War Emergency Laws Continuance Bill, which has passed the Commons.

Lord Salisbury and Lord Parmoor having criticised the bill,

Lord Buckmaster complained that part of Section 2 was specially directed against Ireland, and said that by some strange fatality which seemed to dog the steps of the Executive in Ireland, instance after instance had arisen of gross misuse of their powers. That deprived the law of the respect it ought to command, and led to violent and reckless opposition. He referred to the searching of the house of Mr. Erskine Childers in the middle of the night, and said that he thought it was unfortunate that the Government should propose to continue in operation powers that were capable of such gross misuse.

The Lord Chancellor replied that it was the exceptional acts of the Irish people which called for exceptional legislation.

The bill was read a second time.

MAINTENANCE ORDERS BILL.

The Merchant Shipping Amendment Bill was read a second time.

On the motion of the Lord Chancellor, the Maintenance Orders (Facilities for Enforcement) Bill, the object of which is to facilitate the enforcement in England and Ireland of maintenance orders made in overseas dominions, and vice versa, was read a second time.

The House adjourned at 7.25 p.m.

PRINCE OF WALES'S TOUR.

GREAT SEND-OFF FROM LONDON.

The Prince of Wales left Portsmouth on H.M.S. Renown yesterday evening on his voyage to the Antipodes. His Royal Highness, who was accompanied to the ship by Prince Albert and Prince George, was "piped" on board. The crew "manned" the ship. The Prince of Wales's Standard was hoisted at the main, and the ships in the harbour fired a Royal salute.

The Prince presented the United Services Football Charity Cup to the winners, the R.M.A., on board the Renown before she sailed.

The crews of the warships gave the Prince a great send off.

The Prince of Wales had a remarkable send off from Victoria Station in the afternoon. Thousands of people gathered, and just before the special train was due to leave the press was so great that the barriers were broken, and the wildly cheering crowd made for the train, but the police and Australian soldier volunteers held them up. In response to persistent demands, the Prince came into the railway and saluted acknowledgments.

MR. DE VALERA'S ST. PATRICK'S DAY ADDRESS

TO THE IRISH IN AMERICA.

"THE LAW OF LOVE."

According to a despatch from Washington to the *Cat

ST. PATRICK'S CATHEDRAL ANNIVERSARY.

ORATORIO SERVICE.

The feature of yesterday's Services in connection with the anniversary celebrations of St. Patrick's Cathedral, Dublin, was the rendering last evening of Mendelssohn's Symphony Cantata, "The Hymn of Praise." The Oratorio, which is so greatly admired by musicians, attracted a large congregation. The opening part of the Service comprised the Lesser Litany, and amongst the clergy present were:—The Dean of St. Patrick's, the Dean of Christ Church Cathedral, Archdeacon Healy, Rev. Canon D. F. R. Wilson, Rev. Canon Holmes, Rev. Canon Lockett Ford, Rev. William Atkinson, Dean's Vicar; Rev. E. H. F. Campbell, Succentor, and Rev. J. J. Butler, Assistant Dean's Vicar.

Mendelssohn's scores, like those of Wagner, Berlioz, and others, abound in complications, but Mr. William E. Hopkins, sub-organist of the Cathedral, played with real taste and judgment. The Symphony was executed with great effectiveness, and the intricacies of the many movements were marked by sympathy and ability, combined with much skill on the part of the executants. The rest of the performance was really admirable. The Cathedral choir was augmented by members of the College Choral Society, and the combined efforts redounded to the credit of all. The opening chorus, "All men, all things," was beautifully rendered, the harmonious blend of voices being most pleasing. The soprano solo, "Praise thou the Lord," taken by Miss Olive Hurley, was charmingly sung, and its effect was enhanced by the alti chorus which accompanied it. No less successful was Mr. Thomas Martin in the recitative, "Sing ye praise," and the aria, "He counteth all your sorrows," his fine tenor voice being heard to great advantage. The chorus, "All ye that cried," was a fine example of the choir's excellence, and the duet, "I waited for the Lord," received all justice from Miss Hurley and Mrs. Daunt, to whom it was assigned. Mr. Martin did exceedingly well in "The sorrows of death," and the chorus, "The night is departing," was finely sung.

Following the collection, which was for the Choir Superannuation Fund, "Let all men praise the Lord" was sung, and Miss Kirk united her beautiful voice with that of Mr. Martin in the gentle duet, "My song shall be alway." The last fugue was sung with great effect. It is only necessary to add that Mr. Hopkins played the organ accompaniments with taste and judgment.

To-day, being St. Patrick's Day, there will be several Services, the principal of which is the Festival Service at 4 o'clock, when "The Breastplate of St. Patrick" (Stewart) will be sung, and the preacher will be the Archbishop of Dublin. It should be stated, as many people are under a wrong impression, that no tickets are required for any of to-day's Services. At 6 o'clock there will be a peal of twelve bells lasting for four hours. This, it is interesting to note, will be the sixth great peal on these bells.

At the conclusion of the Festival Service the Chapter of St. Patrick's Cathedral will meet to co-opt a Canon in place of the Bishop of Tuam. The bishops and clergy, including the Dean and Chapter of Christ Church, will robe in the Lady Chapel.

IRISH PROVINCIAL NEWSPAPERS AND COST OF PAPER.

At a meeting of the Executive Committee of the Associated Irish Newspapers, held at the Gresham Hotel, Dublin, yesterday, under the chairmanship of Mr. W. C. Trimble, J.P., F.J.I., the question of the increase in cost of paper was discussed at length, and a letter was read from a Leinster provincial newspaper proprietor, in which he said that, having gone fully into the matter, he believed that the legitimate price to charge for a weekly newspaper would be 3d. per copy. Ultimately, the Executive Committee decided to make a suggestion to all members that provincial newspapers should not sell at a price less than 2d. per copy.

COLONIAL AND CONTINENTAL CHURCH SOCIETY.

A sale of work on behalf of the Irish Auxiliary of the Colonial and Continental Church Society was held yesterday in Gregg Hall. The articles, with which the six stalls were well furnished, included plain and fancy needlework in variety, fancy goods, cakes, and sweets, in addition to which there was a fine collection of country produce—all gratuitously supplied by the Society's supporters and friends. In the afternoon visitors, of whom there was a representative attendance, had the pleasure of being present at an enjoyable concert, which had been arranged by Mrs. Hughes, Rathgar Rectory. The sale was opened at noon by Mrs. Lewis-Crosby, and throughout the afternoon it received satisfactory patronage.

The death is announced of J. E. West, the old Middlesex County cricketer, in his fifty-ninth year.

CLONDALKIN PAPER MILLS.

ST. PATRICK'S DAY CELEBRATION.

The National Festival was inaugurated last night by a ball and supper given at Clondalkin by Mr. and Mrs. Becker to the employés of the Irish Paper Mills Co., Ltd., and their friends. The company numbered about five hundred, and, in addition to the employés, included a large number of their relatives and friends. The spacious finishing department of the mills was tastefully fitted and decorated for the occasion, and presented quite a festive appearance. The band of the 100th Squadron R.A.F., from Baldonnel Aerodrome, supplied the dance music. Each employé of the firm received a double ticket, a lady being entitled to invite a gentleman and a gentleman a lady.

Prior to the opening of the ball the employés and their friends proceeded with torches to Moyle Park, the residence of Major and Mrs. Moore.

Mr. F. Becker, Chairman of the Irish Paper Mills Company, Ltd., and Mrs. Becker; Major Moore, a director, and Mrs Moore took their seats in a carriage, from which the crowd unyoked the horses, and drew the party to the mills, where they alighted amid a scene of much enthusiasm. The entire function afforded a pleasing evidence of good feeling and co-operation between employers and employés.

THE OPENING CEREMONY.

Mr. Becker, in opening the dance, thanked those present for the kind and generous reception that they had given himself and his wife, and said that they appreciated very much the courtesy extended to them. He could assure all present that he and his wife were deeply touched by the cordiality of the greeting extended to them. He hoped that that little ceremony, inaugurated on the eve of St. Patrick, would become an annual institution.

Mrs. Becker also gracefully thanked all present, and hoped that they would thoroughly enjoy themselves.

Those present included:—Mr. F. Becker and Mrs. Becker, Major and Mrs. Moore, Mr. R. D. White, Mr. W. Gregory, Mr. Edward Guinness, Mr. P. Downey (Works Manager), the Very Rev. Canon Baxter, P.P., Clondalkin, and the Rev. Mr. Chamberlain, Vicar, do., etc.

On entering the ballroom Mr. Becker and Mrs. Moore were each presented with bouquets by Miss Teresa Downey, daughter of the Works Manager.

Dancing was continued well into the small hours of the morning. Mr. J. C. Creed acted as master of ceremonies, and the committee in charge of the arrangements included Messrs. William Durnin, J. Loughlin, M. Mulligan, William Kenagay, M. Kelly, J. O'Connell, and J. P. Creed.

The catering was in the hands of Messrs. Mills, Dublin.

SUCCESS OF THE MILLS.

Since Mr. Becker took over the Clondalkin Mills some five years ago the increase in production has been trebled. The producing capacity of the 72-inch Vert machine and the 100-inch Faudinia machine had been more than trebled. The former is used for producing boxboard paper and the latter for reels for news paper. The present capacity of the 72-inch machine is 120 tons per week and of the 100-inch machine 130 tons per week. Considerable extensions of the mills were carried out at heavy expense during the past year. A complete new boiler plant has been installed. The two machines already mentioned have also undergone renovation and extension. An electric plant for generating power for working the plant and for illuminating the extensive premises is also included in the equipment.

Five years ago the firm was unable to manufacture paper for newspaper printing, but, as a result of the additions to the machinery in the interval, it is now possible to turn out paper for almost any purpose. During the war the firm supplied the needs of nearly all the Irish newspapers. Further extensions with a view to meeting the expanding business are now in progress for the erection of between 200 and 300 cottages for the employés of the firm. These buildings will extend over a considerable area between the mills and Clondalkin Railway Station. About five years ago the total number of hands employed was about 100. At present the employés total over 300, and the weekly wages bill exceeds £1,000.

CO. DUBLIN FARM LABOURERS' STRIKE.

There was no indication yesterday of an early settlement of the strike of agricultural labourers in County Dublin, which began the previous day. The Ministry of Labour endeavoured to get into touch with both parties, in the hope that a conference might be arranged, but its efforts were not successful. The men's Union claims that fifty farmers, some of whom are members of the Farmers' Association, have made settlements, but, on the other hand, it is stated by the Association that only one of its members has acceded, and that this settlement was made under exceptional conditions. The Association contradicts the statement that a wage of 42s. per week was offered inside the ten-mile radius, and says that 40s. was unanimously agreed to.

SPRING ASSIZES.

THE STATE OF QUEEN'S COUNTY.

Mr. Justice Kenny opened the Queen's County Assizes at Maryborough yesterday. The High Sheriff (Major Maurice Hamilton), Mr. R. T. FitzGerald, Clerk of the Crown and Peace, and Mr. J. N. M'Clure, Sub-Sheriff, were in attendance.

Mr. Justice Kenny, addressing the Grand Jury, said that there were only two cases to go before them, neither of which could be regarded as of an exceptional character. With reference to the general condition of the Queen's County in its relation to peace and good order, he had been informed by the County Inspector of the Royal Irish Constabulary that, with the exception of the Borris-in-Ossory district, the county stood out well in contrast with some of the other counties on the Leinster Circuit. In that district there had been ten cases of cattle-driving since the last Assizes, but it was some satisfaction to know that several persons engaged in those drives have been made amenable, and are now undergoing imprisonment. There had been two cases of raids for arms, but the number of the more serious forms of crime has been increased only by four. There were no cases of boycotting, and there had been no attacks on police barracks, so that, on the whole, the county was in a state of comparative peace.

CHARGE OF SHOOTING AT A BROTHER.

At the Donegal Assizes yesterday, Patrick Collins, Clonmany district, was indicted for wounding, with intent to do grievous bodily harm to his brother, John Collins. He pleaded not guilty.

Mr. Walshe, Crown Prosecutor, said that it was the most serious case at the Assizes, as there was an attempt on the prisoner's part by shooting to murder his own brother, John, on the night of 14th January. John Collins and his wife were awakened by a flashlight, and almost simultaneously a shot rang out, and pellets whizzed over their heads. A second shot rang out, and took effect on John, who recognised his brother outside when he got out of bed.

The jury found the prisoner guilty, and he was sentenced to five years' penal servitude.

YOUNG MEN'S CHRISTIAN ASSOCIATION.

The annual meeting of the City of Dublin Young Men's Christian Association was held last night—Sir Henry M'Laughlin, K.B.E., presiding.

The 70th annual report recorded that during the year 21 war centres were in operation in Ireland, and temperance refreshments were sold to the value of £50,000, and in College Green Bureau, Dublin, 64,321 men received personal service, and at the Overseas Club in Grafton street, Dublin, 4,201 men were entertained, and 4,000 men joined in the sight-seeing parties organised in connection with this agency. In the Abbey street Hostel 170 beds were provided, and 40,916 men slept there during the year. Five centres were closed during the year, their services being no longer required. The books were closed at the end of the year with a credit balance of £95 18s. 4d.

The Archbishop of Dublin proposed that the report be adopted, and said that it was a report of which anyone might be proud. It was a record of work anyone might be proud to have taken, and well done, and it was eminently satisfactory. They knew what the Young Men's Christian Association had done during the war, and through all history it would be associated with the great war. He thought that the work of the Young Men's Christian Association during the war was a wonderful work. Many thought that after the war they would have a consecrated nation, but the effects of the war had not elevated us to the higher levels for which we prayed to be lifted. Christian work could not cease, but must be exercised on.

Sir Arthur Yapp, K.B.E., seconded the motion, and said that it was a matter of congratulation that the City of Dublin Young Men's Christian Association had celebrated its 70th anniversary, and it was a still greater source of congratulation that it was doing as good work now, or even better work than it had done in the past. He felt that one of the most important parts of the work of the Association was that performed on behalf of demobilised soldiers, who deserved all that could be done for them. (Applause.)

The motion was passed, and a vote of thanks was accorded to the speakers, on the motion of Mr. W. Wright, M.B.E.

Miss B. Jellett contributed violin solos during the evening.

The proceedings concluded with the Benediction.

BURGLARY IN DUBLIN.

The offices of the Ancient Order of Hibernians in Mountjoy square, Dublin, were entered during the week-end, and a number of records connected with the insurance section of the Order destroyed.

SICK AND INDIGENT ROOMKEEPERS' SOCIETY.

Monday was the 130th anniversary of the foundation of the Sick and Indigent Roomkeepers' Society, Dublin's oldest non-sectarian charitable institution. The Society was founded on the 15th March, 1790, by eleven Dublin citizens, and during the course of its long and useful existence has saved thousands of families from the workhouse. Last year, 5,711 deserving poor families were assisted, the amount expended in relief being £3,845 2/. In no case is the religious belief of the applicants questioned, and, where liberal grants are likely to benefit permanently, they are willingly bestowed.

Fashionable Intelligence

The Duchess of Sutherland has returned from the South of France to London.

The Duke of Abercorn has returned to London from Belfast.

The Marquis of Londonderry has returned to London from the North of Ireland.

Lord Castlemaine is at present in the West Indies.

Lady Wimborne has left London for the South of France, and will be absent from England for about six weeks.

The Duke de Stacpoole has left Ireland for Rome.

Lady Edith Charles, having let her house for a year, has left London for the country.

The Hon. Geoffrey and Mrs. Hope Morley have left England for France.

Switzer's illustrated Catalogue of Spring Modes is now ready, and will be sent post free on application.—Switzer and Co., Ltd., Grafton street.

Our Mantle, Costume, and Gown Buyers have returned from the Fashion Centres with a Collection of High-Class Garments.—W. Holmes, Dublin, Ltd., 69, 70, 71 George's street.

For Tailored Suits and Sports Wear, Irish Tweeds and Homespuns, new Checks, Stripes, and latest three and four colour effects, harmonious blendings of Tabacs, Rust, Copper, Mastic, Gendarme, Lisander, Mauve, Bracken, Greys and Cream Grounds, at Holmes', George's street.

The Siberian Fur Co., 8 Grafton street, are showing a smart selection of Tailormade Coats in Real Harris Tweeds, Homespuns, Covert Coating, etc., also some very dressy models in their Mantle Department.

Smart Spring Suits at Slyne's, 71 Grafton street.

Silk Stockinette Jumper and Skirt in putty and black, with touches of rust colour, for 11 guineas, at Slyne and Co.'s, 71 Grafton st.

Arrivals at Kingstown per Royal Mail Steamer.—Commander L. Davis, R.N.R.; Hon. James Talbot, Lady Arnott, Colonel H. J. Kingman, F. H. Pierce, M. Mawer, A. M. Brown, J. Millett, Ernest W. L. Giles, T. A. Dillon, Mr. and Mrs. Gregory, Mr. and Mrs. Goodbody, C. E. Harley, Mrs. H. T. Harris, Master Harris and maid, Miss J. Mayer, Mrs. Colomb, Miss Monsee, Mrs. Laverty, Mrs. Dixon Butler, Mrs. W. Kinsman.

Special Show of Irish Manufactured Goods this week at McBirney's.

"Spirella" Corset Parlour.—Madam Magrath, 13 S. Anne street, near Dawson street.

To Ladies—Elastic Stockings, Belts, and Medical Appliances. Special depot and fitting-room for ladies on 1st floor. Female attendant.—Fannin and Co., 41 Grafton st.

Mourning Orders Executed on the shortest notice. First-Class Goods. Prices Strictly Moderate.—Davis (late Oeilly's), 45 Grafton street.

"Spirella Corsets."—The Spirella Corset Parlour, 48 Grafton street, Dublin.

FANCY DRESS BALL.

The time-honoured custom of dancing the old year out is now rivalled by the innovation of dancing St. Patrick's Day in, this being the clever way in which the difficulties presented by the "Curfew" Order were solved by Captain Cohen, when he organised the fancy dress ball, which came off most successfully last night in the Elysée Dancé Rooms, 35 Dawson street, Dublin. Dancing did not start till 10.30 p.m., and then, very literally interpreting the old song, "We won't go home till morning," the ball was kept up with great spirit till 5 a.m., when the streets were once more free for the ex et virut of all and sundry. The sale of tickets had been limited to 150, which allowed for thorough enjoyment without overcrowding, and the new Balalaika orchestra provided a delightful incentive for the dancers, who encored many numbers. Fancy dress was not compulsory, but the majority of the company had donned fancy costumes, mostly of a humorous type. About the most striking were —A lady and gentleman representing America; another pair were the characteristic jazz costumes in white, black, and green diamond pattern material; a Persian dress; a couple of roaming Gipsies; a Japanese lady; Charlie Chaplin; Mephistopheles; an "Evening Telegraph" vendor; a flower girl; a moth (in black and silver); a Hawaian lady's costume; many types of Pierrots and Pierrettes; an old 11th Hussar uniform; a couple of Poudré dresses. Mingled with several other interesting costumes they made a very gay scene, and all the company seemed to enjoy the entertainment thoroughly.

THE AMERICAN MARKETS.

STOCKS CLOSED IRREGULAR.

(REUTER'S TELEGRAM.)

NEW YORK, Tuesday.

Stocks opened strong on receipt of better foreign news and the buoyancy of exchange specialities, and advanced 1 to 6 points. Realising made inroads, but free buying of the more staple issues, especially Shippings, Equipments, and Coppers, checked the reaction until the afternoon, when Crucible Steel lost 21 points from the best. The closing was irregular. Government Bonds irregular; Railroad Bonds irregular. The day's sales totalled 1,250,000 shares. Money on call steady, closing at 7 bid and 8 asked. Actual loans were from 7 to 9, the ruling rate being 9, and last loan 7 per cent. Sterling exchange strong. Silver commercial bars advanced 4c. A further gold engagement of 8,900,000 dols. has been made for export to South America.

Gains—Great Northern Ore Certificates, 1; Northern Pacific Common, Utah Copper, United States Steel Preferred, and Pan-American Petroleum Ord., 2; American Smelting and Refining, 2; Anaconda Copper, 1; General Electric, 2; International Mercantile Marine Preferred, 1; and Mexican Petroleum Ord., 5.

Losses—Atchison Topeka Common, Chesapeake and Ohio Common, and Chicago Rock Island, 1; Atchison Topeka, General Mortgage Bonds, 2; Chicago North-Western Ord., Erie Shares First Preferred, New York Central, Southern Railway Preferred, Wabash Preferred, United States Steel Common, and Royal Dutch Petroleum, 4; Great Northern Preferred, 5; Lehigh Valley Shares, Louisville and Nashville, Missouri Kansas Seconds, Norfolk and Western Common, New York Consolidated Gas, and British American Tobacco Ord., 3; Reading Shares, 1½; Texas and Pacific, 1½; and Union Pacific Bonds, 1½.

CLOSING PRICES.

Exg. Parity.	Stocks.	Mon.	Tues.	Closing Bid Prices H.	L.	Business Done.
134½	U.S. 2% Funded.....	100⅝	100⅝	—	—	—
141⅛	U.S. New 4% Loan...	108	108	—	—	—
112⅛	Atch., Top. Santa Fe	84½	84	—	—	—
105¼	Do. Preference.....	78⅝	78⅝	—	—	—
103¼	Do. New 4% Gen. Mt.	78	77¾	—	—	—
116⅛	Do. 4% Con. Bds.....	85⅝	87	—	—	—
49¼	Baltimore and Ohio..	37⅜	37	—	—	—
163⅝	Canadian Pacific....	123⅛	123⅝	—	—	—
77	Chesapeake Ohio Com.	58½	57⅞	—	—	—
53⅝	Chic. Mil., & St. Paul.	40¼	39⅝	—	—	—
118⅝	Chicago & N. West...	89	88¾	—	—	—
135⅝	Do. Preferred.....	116	116	—	—	—
19⅛	Denver & Rio Grande.	7⅞	7⅝	—	—	—
19⅛	Do. Preferred.....	14¼	14¼	—	—	—
19⅛	Erie Railroad.....	15	14⅝	—	—	—
31⅝	Do.1st. Preferred....	24	23⅝	—	—	—
62⅛	Do. 4% Gt. Lien Bds.	44¾	44¾	—	—	—
110⅞	Gt. Northern Pref....	83⅝	87⅜	—	—	—
53⅜	Do. Ore Certificates.	38½	39⅜	—	—	—
122⅛	Illinois Central.....	91¼	91¾	—	—	—
5⅜	Interboro Cons Con...	4⅝	4⅜	—	—	—
61⅛	Lehigh Valley.....	47	46	—	—	—
141⅜	Louisville & Nashville	106⅝	105⅝	—	—	—
13⅛	Miss ri, Kan. & Texas	9¾	9¾	—	—	—
41⅛	Do.2nd Mt. 4% Gd. Bd.	32	31	—	—	—
30⅝	Missouri Pacific New	29⅜	29⅝	—	—	—
20⅝	Nat. of Mexico 1st Pf	15⅝	18⅜	—	—	—
9⅝	Do. 2nd Pf.....	5½*	9*	—	—	—
101⅞	N.Y. CL & Hudson R.	76	75⅝	—	—	—
128⅜	Norfolk & Western Com	97	97	—	—	—
111⅛	Northern Pacific Com	83	83⅝	—	—	—
27⅝	Ontario & Western....	20⅝	20⅜	—	—	—
87⅝	Pennsylvania Railroad	62⅝	62⅜	—	—	—
114⅝	Reading Shares.....	87	85⅝	—	—	—
44⅝	Do. 1st Preferred...	33	33	—	—	—
105⅝	Do. 4% 1st Bds.....	76½	76	—	—	—
80	Chic. Rock I. Pacific.	38	37⅝	—	—	—
32⅝	Southern Railway....	24⅜	24¼	—	—	—
77	Do. Preferred.....	58	57⅝	—	—	—
133⅝	Southern Pacific.....	99⅞	100	—	—	—
84⅛	Texas and Pacific....	63¼	63⅜	—	—	—
146⅝	Union Pacific.....	121⅝	121⅝	—	—	—
83⅞	Do. Pref.....	66	66	—	—	—
100	Do. 4% Bonds.....	82½	81⅞	—	—	—
12⅝	Wabash Common.....	9¼	9⅜	—	—	—
37⅞	Do. Preferred A.....	28⅛	27⅞	—	—	—
24⅜	Do. Preferred B.....	17⅝	17⅝	—	—	—
128⅞	Pan-American Pet....	95¾	94⅝	—	—	—
—	Do. Pref.....	—	—	—	—	—
—	Mexican Eagle.....	—	—	—	—	—

* Asked. † Ex div. ‡ Bid. ‖ Ex rights.

	Monday.	Tuesday.
Call Money.....	8½ b. 9a.	7b. 8a.
Ex. on Lond'n, 60 days' sight	3.61.25	3.62.75
Ex. on Lond'n, Demand Bills	3.64.25	3.72.75
Cable Transfers.....	3.66.00	3.73.50
Exc. on Paris, sight.....	13.98.00	13.87.00
Berlin Drafts.....	1⅛	1⅞
Cotton, Midland, Upland....	41.00	41.00
Cotton Seed Oil, P. Summer, Yellow Spot.....	19.00	19.50
Cotton Seed Oil, Yellow, May	19.77	20.05
Cotton Seed Oil, August, Inc.	27.60	23.50
Do. Standard, White....	23.50	23.50
Do. Credit Bal.....	6.10	6.10
Spirits of Turpentine.....	222	222
Lard, Prime Western Steam	21.10	21.23
Do. Midland West.....	21.10—20	21.20—30
Tallow, Special.....	14½ asked	15⅝
Sugar, 96 Test, Centrifugal..	11.29 asked	11.54
Com. Westgn. No. 2 Mixed..	184	184
Wheat, Red Winter, New Crop	232⅝	237⅝
Do. No. 1 Duluth.....	240⅝	240⅝
Do. No. 2 Hd. Winter(New)	237⅛	237⅛
Do. No. 1, Nth. Manitoba..	242⅛	242⅝
Coffee, Rio, No. 4	15¼	16.00
Flour, Spring Clears.....	9.25—10.25	9.25—10.25
Iron, No. 2 North'n. Foundry	45—46	45—46
Tin, Straits	£3.50	£3.50
Copper, Spot.....	18¾—⅝	18⅜—⅝
Electrolytic Copper, Spot....	Steady.	18⅜
Freight, Grain, steamer to Liverpool, per bushel	Nominal.	Nominal.
Freight, Grain, steamers to London, per bushel	Nominal.	Nominal.
Freight, Cotton, to Liverpool	130—150	130—150
PHILADELPHIA.		
Petroleum, Standard White [	23.50	23.50
NEW ORLEANS.		
Cotton, Middling	41.00	41.00
SAVANNAH.		
Spirits of Turpentine		212½
Resin, Grade K.....	18.35	

PRODUCE MARKETS.

NEW YORK, Tuesday.

WHEAT on spot dull and nominal. Receipts—Atlantic 192,000, last year 655,000; clearances 83,000, last year 76,000.

FLOUR quiet.

CORN firm at 4c. advance for Western No. 2 mixed. Receipts—Atlantic 27,000, last year 21,000; clearances 8,000, last year nil.

LARD—Cash firm, with prime Western 15 and middle West 10 points up.

COFFEE opened steady, 5 to 12 points up, and improved further on good all-round buying, led by importers, Wall street houses, and trade interests. There was some realising late, but the market closed steady at 39 to 55 points gain. Spot steady, ⅛ up.

	Mar.	May.	July.	Sept.	Oct.	Dec.
To-day.....	—	14.73	14.99	14.73	14.71	14.68
Prev. day....	—	14.35	14.60	14.36	14.36	14.35

SUGAR—Spot firm. Futures steady at 10 to 5 points rise. May, 10.90; July, 10.80; August, 10.80; September, 10.80. 50,000 bags of Cuban sugar were sold to-day to refiners at 11.54.

COTTON opened firm, 29 to 18 points dearer, on firm cables, improved Wall street conditions, the firm Exchange, bullish Germa nreports, and the trade buying. After reacting on New Orleans and Japanese selling, rates again moved up under a better weather forecast and bull support. Wall street then sold, but on the bullish consumption report, spot houses buying, and shorts covering, the market again rose irregularly, closing barely steady, with April exceptionally 125 up, and other months 13 up to 15 down. Spot quiet and unchanged. New Orleans spot unaltered. Receipts—Atlantic, 11,000; Gulf, 16,000. Exports—Britain, 6,000; Continent, 9,000; Japan, 4,000.

	Mar.	Apr.	May.	June.	July.	Aug.
To-day.....	40.00	39.20	37.22	34.90	34.31	33.71
Prev. day...	40.00	37.95	37.09	34.20	—	33.24
	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.
To-day	32.50	31.71	31.03	31.51	30.35	30.20
Prev. day...	32.55	31.74	31.05	30.51	30.45	30.35

COTTON OIL firm, with summer yellow spot 50 and May option 22 points up.

PETROLEUM, IRON, TIN, and ELECTROLYTIC COPPER steady. TALLOW nominal.

DULUTH—Wheat—No. 1 Northern, spot, unchanged.

ST. LOUIS—Wheat—No. 2 red winter, spot, nominal.

TOLEDO—Wheat—No. 2 red winter, spot, nominal.

MINNEAPOLIS—Wheat—No. 1 Northern spring, spot, unchanged.

WINNIPEG—Wheat—No. 1 Manitoba unchanged. Oats firm, 1c. up; May, 98⅛. Wheat—Car-lot receipts—No. 1 hard nil, yesterday nil; No. 1 Northern, 70,000, yesterday 53,000; No. 2 Northern, 45,000, yesterday 28,000; No. 3 Northern 30,000, yesterday 16,000; No. 4 Northern 3,000, yesterday nil; other grades 168,000, yesterday 67,000. To-day's total 316,000, yesterday 176,000.

CHICAGO, Tuesday.

WHEAT on spot inactive; No. 2 red winter, spot, nominal; No. 2 hard winter, spot, nominal.

CORN opened firm, 4c. to 1c. up, and further improved on light stocks and interior receipts and bull support; then declined under realising and elevator interests selling, but again strengthened on smaller estimated local car-lot arrivals for to-morrow, commission house buying, the strength of cash, and active short covering. Larger Illinois offerings led to some realising, but the market closed steady at 2⅞c. to 2⅝c. up. March, 158½; May, 155½; July, 148⅜; September, 144¼.

OATS firm, 1⅛c. to 1c. higher. May, 85½; July, 73½; September, 69.

PROVISIONS opened steady, and rose on scarcity of sellers, shorts covering, light hog arrivals West, professional support, and grain people buying. Despite some selling by packers and realising by speculators sentiment continued bullish, and the market closed steady, with lard 15 to 20, pork 50 to 40, and ribs 10 to 12½ points up. Lard—May, 21.65; July, 22.35. Pork—May, 36.00; July, 35.75. Ribs—May, 18.65; July, 19.15.

BACON steady at 12½ points advance. Receipts of hogs at 15 principal Western centres, including Chicago, since March 1st total 1,345,000, against 1,392,000 same season last year.

HOGS steady, 5 points down for light, and unchanged to 10 points lower for heavy.

Receipts—Western, 108,000; last year, 92,000, Chicago, 35,000; last year, 23,000.

	Short Rib Sides.		HOGS	
	Depealed.	Loose.	Light.	Heavy.
To-day...	17.62½	18.62½	15.30	15.85 13.85 14.90

BANK CLERKSHIPS.

Since September last pupils of ROSSE COLLEGE have gained Clerkships in the National Bank, Ltd.; Provincial Bank, Belfast Bank, Northern Bank, and Munster and Leinster Bank.—(Advt.)

OLD WATCHES WANTED.

We are in urgent need of Old Gold or Silver Watches in any condition, and will pay exceptionally high prices for them.

ORGEL and CO., 35 Nassau St., DUBLIN. (Next Elvery's, one door from Dawson street).

"Irish Goods for Irish People."

Rock Underwear

ALL-WOOL GARMENTS are so marked to distinguish them from Wool and Cotton Garments recently introduced.

ALL Rock Socks WOOL

THE Rock GUARANTEE OF QUALITY

ALL Rock Jerseys WOOL

Rock

Manufacturers:

The Blackrock Hosiery Co., Ltd.,

BLACKROCK, CO. DUBLIN.

If your Outfitter or Draper cannot supply your Rock requirements kindly let us know.

PROSPECTUS.

The special permission of the Committee of the Stock Exchange to deal in the Shares after Allotment will be applied for.

The Subscription List Opened on Monday, the Fifteenth day of March, 1920, and will close on or before Saturday, the Twentieth day of March, 1920.

CROSSE & BLACKWELL

(LIMITED)

(Incorporated under the Companies Acts, 1908 to 1917.)

Owning or controlling the Companies and Businesses of CROSSE and BLACKWELL (Manufacturing Company), LIMITED; JAMES KEILLER and SON, LIMITED; E. LAZENBY and SON, LIMITED; COSMELLI PACKING COMPANY, LIMITED; and ROBERT KELLIE and SON, LIMITED. The Company has also agreed to acquire the Businesses of BATGER and CO. and ALEXANDER CAIRNS and SONS.

SHARE CAPITAL

Authorised.		Already issued or included in the present issue.
£3,000,000	7½ per cent. First Cumulative Preference Shares of £1 each	£3,000,000
£3,500,000	8 per cent. Second Cumulative Preference Shares of £1 each	£1,741,750
£3,500,000	Ordinary Shares of £1 each	£2,612,632
		£7,354,382
£10,000,000		

Offer of

2,625,321 Seven and a half per cent. First Cumulative Preference Shares of £1 each, at par,

Payable 2s. 6d. per Share on Application; 7s. 6d. per Share on Acceptance; 10s. per Share on May 15th, 1920.

These Shares are preferential as to Capital, and entitle the holders to a fixed Cumulative Preferential Dividend at the rate of 7½ per cent. per annum, less Income Tax, payable on 1st January and 1st July in each year, but confer no further rights to participate as regards assets or profits.

The Shares now offered for sale will rank for dividend on the amounts paid on Application and Allotment from the date of Allotment and on the final instalment from the due date.

LLOYDS BANK LIMITED,
and the
NATIONAL BANK OF SCOTLAND, LIMITED,

are authorised as Bankers for and on behalf of

B. S. T., LIMITED, 3 Lombard street, London, E.C.3,

who are the subscribers for the Shares to receive at their respective Head Offices, Lombard street, London, E.C.3, and St. Andrew square, Edinburgh, and Branches, applications for the purchase of the above 2,625,321 7½ PER CENT. FIRST CUMULATIVE PREFERENCE SHARES OF £1 EACH AT PAR.

There are no Debentures or Debenture Stock of any of the above-named Companies outstanding.

Moreover the issue is made subject to the provisions of Article 60 of the Articles of Association which provides that no Debentures or Debenture Stock constituting a general charge on the whole of the undertaking and property of the Company, or a substantial part thereof, shall be issued without the sanction of an Extraordinary Resolution passed at a meeting of the holders of the First Preference Shares, but such provision is not to prevent the Company without such sanction from executing specific mortgages or charges upon a part or parts only of the property for the time being of the Company, for the purpose of securing the payment of sums advanced to the Company by bankers and others, and the interest payable in respect thereof.

The following is a copy of a letter addressed to B. S. T., Limited, on behalf of the Board:—

To The Directors,
B. S. T., Limited, 3 Lombard street, E.C.3.

Crosse and Blackwell, Ltd.,
21 Soho square, London, W.1, 10th March, 1920.

Gentlemen,—With reference to your offer for subscription of 2,625,321 7½ per cent. First Cumulative Preference Shares of £1 each in this Company, I have pleasure in giving you the following information.

The Company has been formed for the acquisition of, and has acquired or controls, the whole of the share capital of Crosse and Blackwell (Manufacturing Company), Limited; James Keiller and Son, Limited (other than their preference shares), and E. Lazenby and Son, Limited; and also controls Cosmelli Packing Company, Limited; and Robert Kellie and Son, Limited; the Company has also agreed to acquire the businesses of Batger and Co., and Alexander Cairns and Sons.

The original firm from which Crosse and Blackwell was evolved was founded in the year 1706, that of James Keiller and Son in 1797, and that of E. Lazenby and Son in 1776.

The companies of the allied Companies have a world-wide reputation for their variety and excellence, and comprise almost every variety of prepared foods; amongst others—

Soups.	Jams and Marmalade.	Bottled and Canned Fruits.
Vinegar.	Canned Fish and Potted Meats.	Spices.
Sauces.	Cocoa, Chocolate, and Confectionary	Flavouring Essences.
Pickles.	and Jellies.	Salad Oil and Cream.

The Company or its subsidiary Companies have acquired or agreed to acquire factories and properties in the following places:—

LONDON—Soho Square; Charing Cross Road. Brewery Road; Islington (Vinegar Brewery); Imperial Wharf, Battersea; Victoria Wharf, Millwall; Tay Wharf, Silvertown; Crimscott Street, Bermondsey; Broad Street, Ratcliff.	WISBECH. DENIA (Spain). VALENCIA (Spain). DUNDEE: Albert Square; East Dock Street; Maryfield. BLAIRGOWRIE.	SITTINGBOURNE. FAVERSHAM. PAISLEY. FARLEIGH. PETERHEAD (Fish Curing). COOK. Canneries.

As a result of the amalgamation of the various companies mentioned, very great economies are being, and will be effected, both as regards the securing of the necessary raw materials and the manufacture and marketing of the products.

The policy of the Company is to extend and develop its business not only in the home markets, but also in British possessions and foreign countries. To that end the necessary land for the erection of a factory in India is about to be acquired; the erection of factories in South Africa and the United States are contemplated in the immediate future; and the establishment of other factories and agencies in other parts of the world is under consideration.

The proceeds of the issue of the First Cumulative Preference Shares subscribed by you will be devoted towards the acquisition of the businesses of Batger and Co. and Alexander Cairns and Sons, towards making advances to the subsidiary Companies and to the extension and development of business as before mentioned.

With regard to profits, the dividends on the First Preference Shares will be amply secured as shown by the following certificate given by the Company's Accountants, Messrs. Cash, Stone, and Co., of 90 Cannon street, E.C.4.

To Messrs. Crosse and Blackwell, Limited, 90 Cannon street, London, E.C.2.
21 Soho square, W.C. 9th March, 1920.

Gentlemen,—We have examined the accounts of Crosse

PROSPECTUS.

By Special Permission of the Stock Exchange, London, and of the principal provincial Stock Exchanges for dealing in the Preference and Ordinary Shares after acceptance of offers for Sale will be applied forff

The LIST OF APPLICATIONS FOR SHARES IS NOW OPEN, and will CLOSE on or before TO-MORROW (THURSDAY), MARCH 18th, 1920.

Crosses & Winkworth Consolidated Mills, Limited.

(Incorporated under the Companies Acts, 1908—1917.)

CAPITAL - - -	DIVIDED INTO Authorised.	£7,000,000 Issued.
Ten per cent. Cumulative Participating Preference Shares of £1 each -	5,000,000	3,000,000
Ordinary Shares of 1/- each - - - - -	40,000,000	20,000,000

OFFER OF THE ABOVE

3,000,000 Ten per cent. Cumulative Participating Preference Shares of £1 each,

AND

9,000,000 Ordinary Shares of 1/- each.

THE LONDON COUNTY WESTMINSTER & PARR'S BANK LIMITED

AND

MESSRS. KLEINWORT, SONS & COMPANY, IN LONDON.

AND

THE MANCHESTER & COUNTY BANK, IN MANCHESTER.

ARE AUTHORISED BY THE PURCHASERS, MESSRS. SPERLING & COMPANY, TO RECEIVE APPLICATIONS FOR THE SALE OF 3,000,000 TEN PER CENT. CUMULATIVE PARTICIPATING PREFERENCE SHARES OF £1 EACH, AND 9,000,000 ORDINARY SHARES OF 1/- EACH, AT THE PRICE OF 33/- FOR ONE £1 PREFERENCE SHARE WITH THREE 1/- ORDINARY SHARES, PAYABLE AS FOLLOWS:—

ON APPLICATION 3/-
ON ALLOTMENT 30/-

No applications for either Preference or Ordinary Shares alone will be entertained, and allotments will only be made in units of One Preference with Three Ordinary Shares.

The remaining 17,000,000 Ordinary Shares having been purchased by Messrs. Sperling and Co., have been reroid by them to the directors and their friends at par, subject to reservation of the requisite amount for underwriting commission as below stated, and provision for the expenses of the issue.

The Articles of the Company as to Dividends provide that of all profits of the Company which it may be determined to distribute for any year, after five per cent. has been paid on the Preference Shares, any balance is to go first as to the payment of 10 per cent. on the Ordinary Shares, and then of the remainder as to 20 per cent. for a further dividend on the Preference and 80 per cent. on the Ordinary Shares.

In the event of the winding up of the Company, the Preference Shares are entitled to the repayment of the capital paid up thereon, together with all arrears of cumulative dividend, whether declared or not, and whether or not there shall have been any profits available for payment thereof. Secondly, the Ordinary Shares will be entitled to receive the amount of their paid-up capital in full, and any balance of Assets will be distributed as to 20 per cent. for the Preference Shares and 80 per cent. for the Ordinary Shares.

The Articles of the Company provide that the Preference Shares carry one vote for every share held, and the Ordinary Shares one vote for every five shares held.

Dividends on the Preference Shares will be payable half-yearly on the 1st April, and the 1st October. A full half-year's dividend will be payable on 1st October, 1920.

The Company has been formed with the objects specified in its Memorandum of Association, and more particularly to purchase as going concerns the businesses of Crosses and Winkworth, Limited, Ward and Walker, Ltd., Lord Hampson and Lord, 1919, Ltd., and all the ordinary share capital of W. & C. Ainsworth Ltd., and Ainsworth Bros. & Company, Ltd. The Company undertakes the liability to purchase at par 65,860 Preference Shares of W. & C. Ainsworth, Ltd., and Ainsworth Bros. & Company, Ltd. (being the entire Preference Shares of these companies), at any time before August 1st, 1920. The Company has also entered into a contract to purchase all the issued shares of the Bamber Bridge Spinning Company, Ltd. All the concerns mentioned own cotton mills operating in the Bolton and Preston districts of Lancashire. The purchase date from September 30th, 1919, in the case of the businesses with the exception of the Bamber Bridge Spinning Company, Ltd., which dates from January 31st, 1920, and all trading profits from these dates accrue for the benefit of the liquid assets of the Company.

The following letter has been received by Messrs. Sperling & Company from Messrs. Edward Challinor, James Kearton and Harold Percival Kearton, the Promoters of the Company :—

March 6th, 1920.

DEAR SIRS,—

We have pleasure in giving you the following details of the various cotton mills which are now being amalgamated in Crosses & Winkworth Consolidated Mills, Ltd.:—

	Mills.	Mule Spindles.	Ring Spindles.
Crosses & Winkworth, Ltd.	5	313,268	72,848
Ward & Walker, Ltd.	3	112,980	
Lord Hampson & Lord (1919) Ltd.	2	78,800	12,280
Bamber Bridge Spinning Company, Ltd.	1	127,000	
W. & C. Ainsworth, Ltd., Ainsworth Bros. & Co., Ltd.	2	153,320	31,476

making a total of 13 mills with 785,268 mule and 116,604 ring spindles.

All the Mills have been carefully inspected by Mr. James Kearton and Mr. H. P. Kearton, who report that the buildings, machinery, plant, engines, boilers, stocks, etc., are in good and efficient condition in every respect. The Mills are well equipped against fire, and are provided with excellent storage buildings.

All the concerns are spinners of high-class material. **Crosses and Winkworth, Ltd.,** is looked upon as the leading independent cotton spinning business in Lancashire. It has been incorporated since 1875, and has a weekly output of about 112,000lbs. of the best-class cotton yarns. Its machinery being adapted for the spinning of super combed ranging from 2s to 110's. 16,000 new spindles are now coming into operation. **Lord Hampson and Lord, 1919, Ltd.,** and **Ward and Walker, Ltd.,** are spinners of Egyptian yarns, carded and combed, with an output of about 48,000lbs. per week, and their products is much appreciated by the trade generally. **W. and C. Ainsworth, Ltd., and Ainsworth Bros. and Company, Ltd.,** are also spinners of Egyptian yarns. **W. and C. Ainsworth, Ltd.,** spin nothing but combed yarns, averaging about 50's counts of approximately 30,000lbs. per week. **The Bamber Bridge Spinning Company, Ltd.,** operates a new mill, which was only completely equipped in 1916, spinning from 50's to 100's Egyptian combed and carded, and producing 35,000lbs. per week.

All these firms are in an excellent cotton position, having an average of six months' supply on hand, and advance cotton bought at figures that show a large profit on present prices. They are well booked up with orders on a very profitable basis.

We consider the prices at which these Mills are now being acquired by the Company to be very moderate. Taking into consideration the profits accruing from the dates at which the various concerns are being taken over, and the value of their cotton position, and taking a ring spindle as equal to 1½ mule spindles **the purchase price works out at £3 2s. 6d. per mule spindle. In our opinion the value of the physical assets of the property, taking into consideration the Company's cotton position, is approximately £6,000,000 or say £6 10s. per spindle.**

This valuation has been borne out by an independent examination of the physical assets of the mills, etc., by Messrs. Lomax, Sons and Mills, who value the plant at £2,999,156. The value of the cotton position as shown to-day on the books of the Company amounts to approximately £3,000,000.

The earnings of the amalgamated companies for the past three years, as certified by the Auditors, Messrs. P. and J. Kevan, subject to Excess Profits Duty which has not yet been determined, were as follows:—

1916-17	...	£316,382
1917-18	...	£676,813
1918-19	...	£628,432

Until the beginning of 1919, the Egyptian Spinning Trade was controlled by the Government, only 60 per cent. of the spindles being operated, and the prices of raw cotton and finished products being controlled. The profits during the war were by these means seriously curtailed and it is only during the last year that the industry has been in a position to operate freely. In consequence of this control the figures shown for the last three years cannot be taken as a basis for future earnings.

In addition to this fact it must be remembered that during the last five years it has been impossible to build and equip further mills to satisfy the ordinary increased world demand for fine Egyptian yarns, and this shortage has been accentuated by the reduction of working hours from 55½ to 48 per week, which has had an effect on output equivalent to shutting down one-seventh of the mills in Lancashire. It would be impossible to build and equip a new mill to commence operations in under three years or even more.

At the present time the world's stock of fine yarns is effective depleted, and it will, in our opinion, be many years before the supply can meet the demand and then only by the erection of new mills at enormously increased cost. Thus we estimate that the margin of profit in this trade will be maintained for at least five years to come.

The net earnings of these properties for the current year, calculated on a very conservative basis, will amount to £750,000 after making due allowance for depreciation and Excess Profits Duty.

Yours faithfully,

E. CHALLINOR,
J. KEARTON,
H. P. KEARTON.

The valuation of the Mills given above as £6,000,000 shows the £3,000,000 Preference Shares to be covered twice.

The yearly earnings estimated above at £750,000 are sufficient to ensure the Preference dividend 2½ times, and if distributed would pay over 12 per cent. on the Preference Shares (taking into consideration the Participating rights), and 38 per cent. on the Ordinary Shares now issued.

No allowance was made for Goodwill in the purchase price, but Messrs. Lomax, Sons, and Mills have certified that in their opinion this could be taken at at least £1,000,000.

Messrs. James Kearton and H. P. Kearton have agreed to act as Joint Managing Directors for five years, Mr. James Kearton has been acting as Manager of the Bolton Textile Mills, and Mr. H. P. Kearton as Manager of the Bamber Bridge Spinning Company, the Pilot Mill, Lord Hampson and Lord (1919), Ltd., and Ward and Walker, Ltd., and as Managing Director of Mavis Spinning Company, Ltd.

Shareholders, Staff and Operatives in Crosses and Winkworth, Ltd., Ward and Walker, Ltd., Lord Hampson and Lord (1919), Ltd., W. and C. Ainsworth, Ltd., Ainsworth Bros. and Co., Ltd., and the Bamber Bridge Spinning Company, Ltd., will be given prior consideration as regards applications for the shares now offered.

Messrs. Sperling and Company have entered into a contract, dated March 4th, 1920, with Mr. Herbert Charles Hambro Forester for the Company for the purchase of the above 3,000,000 10 per cent. Cumulative Participating Preference Shares of £1 each, and 20,000,000 Ordinary Shares of 1s. each for the same 2,500,000 Units of 1 Preference Share and 8 Ordinary Shares together with those of the 11,000,000 Ordinary Shares purchased at par as above-mentioned will realise that amount, and Messrs. Sperling and Company are making no intermediate profit or commission from re-sale.

All expenses in connection with the formation of the Company are borne by the Company, and the expenses of the present offer are borne by Messrs. Sperling and Company. Messrs. Sperling and Company are paying an over-riding commission of 1/- per unit of 1 Preference with 3 Ordinary Shares. Underwriters are offered by Messrs. Sperling and Company the right to purchase one Ordinary Share at par for every unit of 1 Preference Share with 5 Ordinary Shares underwritten, which Ordinary Share Messrs. Sperling and Company agree to repurchase at any time before one month after the allotment of the Shares at the public issue.

The originals and copies of the above letter and contract and of Messrs. Lomax, Sons and Mills' report, and a copy of the Memorandum and Articles of Association of the Company can be seen at the offices of Messrs. Linklater and Paines, 2 Bond Court, E.C., and Messrs. Winder and Holden, 20 Mawdsley street, Bolton, at any business hours while the list is open.

Applications must be made on the accompanying form, and lodged with the London County Westminster and Parr's Bank Ltd., 41 Lothbury, and Branches, of Messrs. Kleinwort, Sons and Company, 20 Fenchurch street, London, or the Manchester and County Bank, Ltd., King street, Manchester, and Branches, together with the amount payable on application.

If any application be for a greater amount than the surplus amount paid on application will be applied towards the amount payable on acceptance, and any balance will be returned to the applicant; and where any application is not accepted the deposit will be returned in full.

Failure to pay the balance of the purchase-money payable on acceptance will render the application and any deposit paid on application liable to forfeiture, and will also render the shares in respect of which the default shall have been made liable to re-sale.

Certificates will be delivered in due course in exchange for Letters of Acceptance duly receipted for the full amount payable on the Shares.

A brokerage of 4/6d. per unit will be paid on all units of 1 Preference with 3 Ordinary Shares applied for and allotted to the public on application forms bearing brokers' or authorised agents' stamps.

Prospectuses and forms of application can be obtained from the London County Westminster and Parr's Bank Ltd., 41 Lothbury, London, and Branches; Messrs. Kleinwort, Sons and Company, 20 Fenchurch street, London, E.C., and Liverpool; the Manchester and County Bank, Ltd., King street, Manchester, and Branches; Messrs. Sperling and Company, 7 Moorgate street, London, E.C.2; and from the Brokers to the present issue.

Dated 15th March, 1920.

DIRECTORS.

Sir E. MACKAY EDGAR, Bart., 17 Grosvenor square, London, Chairman.
E. CHALLINOR, 12 Westbourne road, Birkdale, Lancashire, Vice-Chairman.
Sir JOHN ESPLEN, K.B.E., 31 James street, Liverpool.
F. W. RATHBONE, Royal Liver Building, Liverpool.
J. KEARTON, 35, Green lane, Bolton, and
H. P. KEARTON, 60 Westbourne road, Birkdale, Lancashire, Joint Managing Directors.
Major KEITH TREVOR, Vaynol, Bangor, North Wales.
F. WRIGHT, 47 Bradford street, Bolton.
E. WELTON, Buxshalls, Lindfield, Sussex.

BANKERS.

THE LONDON COUNTY WESTMINSTER AND PARR'S BANK, LTD. 41 Lothbury, London, E.C., and Branches.
Messrs. KLEINWORT, SONS AND COMPANY, 20 Fenchurch street, London, E.C.3.
THE MANCHESTER AND COUNTY BANK, LTD., King street, Manchester, and Branches.

SOLICITORS TO THE COMPANY.

Messrs. WINDER AND HOLDEN, Bolton, Lancashire.
(London Agents:—Messrs. RICHARDSON SOWERBY, HOLDEN AND CO., 5 John street, W.C.1.)

SOLICITORS FOR THIS OFFER.

Messrs. LINKLATER AND PAINES, 2 Bond Court, London, E.C.

AUDITORS.

Messrs. P. and J. KEVAN, Bolton, Lancashire.

BROKERS.

Messrs. COHEN, LAMING, HOARE, 14 Austin Friars, London, E.C.
DAVID Q. HENRIQUES AND CO., 13 Pall Mall, Manchester.

SECRETARY AND REGISTERED OFFICE.

ROBERT WIGNALL, Lever street, Bolton, Lancashire.

(No. 73).

Crosses & Winkworth Consolidated Mills, Limited.

APPLICATION FORM.

OFFER OF 3,000,000 TEN PER CENT. CUMULATIVE PARTICIPATING PREFERENCE SHARES OF £1 EACH, WITH 9,000,000 ORDINARY SHARES OF 1/- EACH AT THE PRICE OF 33/- FOR ONE £1 PREFERENCE SHARE WITH THREE 1/- ORDINARY SHARES.

To MESSRS. SPERLING AND CO.,
Basildon House, Moorgate Street, E.C.2.

Allotments will only be made in units of one Preference Share with three Ordinary Shares, and no separate applications for Preference or Ordinary Shares will be accepted.

GENTLEMEN,

Having paid your Bankers the sum of £ , being a deposit of 3/- on Preference Shares with Ordinary Shares of the Company, applied for by me herewith, I request you to procure an allotment to me of that amount of Preference and Ordinary Shares, upon the Prospectus containing four offer of Sale, dated March 13th, 1920, and I agree to accept the same or any less amount that may be allotted to me, and to pay the balance payable in respect of the said Preference and Ordinary Shares, as provided by the said Prospectus, and I authorise you to cause me to be registered as the holder of the said Preference and Ordinary Shares. I hereby declare that this application is not made by or for the benefit of an enemy subject within the meaning of the "Trading with the Enemy (Amendment) Act, 1916."

ORDINARY SIGNATURE .....

NAME (IN FULL) .....
(State whether Mr., Mrs. or Miss.)

ADDRESS .....

DESCRIPTION OR OCCUPATION .....

DATE .....1920.

Shareholders, Staff and Operatives in Crosses and Winkworth, Ward and Walker, Ltd.; Lord Hampson and Lord (1919), Ltd.; W. and C. Ainsworth, Ltd.; Ainsworth Bros. and Co., Ltd.; and the Bamber Bridge Spinning Company, Ltd., will be given prior consideration as regards applications for the shares now offered.

In order to obtain prior consideration Staff and Operatives of the Mills should obtain application forms at the Mill offices, which forms should be stamped by the Secretary of the Mill after having been filled up by the applicant. Shareholders of the above-mentioned Companies should fill in below.

I AM A SHAREHOLDER IN ..... LTD.

SIGNED .....

All Cheques to be made payable to "The London County Westminster and Parr's Bank Ltd., or Bearer," or "Kleinwort, Sons and Co. or Bearer," or "The Manchester and County Bank or Bearer," and Crossed, and when altered from "Order" to "Bearer" the alteration must be initialled by the Drawer. A separate Cheque must accompany each Application.

An acknowledgment will be forwarded in due course, either by Allotment Letter or by return of the Deposit.

The LIST OF APPLICATIONS will be CLOSED on or before THURSDAY, the 18th Day of MARCH, 1920.

This form when filled up should be sent with a cheque for the amount payable upon application to The London County Westminster and Parr's Bank Ltd., 41 Lothbury, London, E.C.2, and Branches, or Messrs. Kleinwort, Sons and Co., 20 Fenchurch Street, London, E.C.3, or the Manchester and County Bank, King Street, Manchester, and Branches.

FINANCIAL NEWS

DUBLIN STOCK EXCHANGE.

MARKETS DEPRESSED. HEAVY FALL IN FUNDS. PARENT TYRE DEFD., SHELLS, AND SPINNERS EXCEPTIONALLY HIGHER.

Depression was again the main characteristic of Stock Exchange prices on 'Change yesterday, though at more than one point steady buying was noticed at the reduced levels reached. The Funds were very weak at a fresh decline on monetary fears, as well as general surroundings but an increased Bank rate would indirectly have a steadying effect. The break in the Funds was substantial. Banks further eased, while Breweries and Distilleries were busier, and closed firm. Steam Stocks gave way on realisations. Marconis further eased. Rails were dull and mostly idle, and Tramways failed to quote. Dunlop Rubbers gave way further, but Parent Tyre Defd. were a couple of shillings higher after very trifling dealing. Textiles were adversely affected by surroundings and the desire to secure profits, but Spinners resisted any attempt to lower quotations. In other Textiles a general drop of 1s. to 2s. was quoted. White, Tomkins offered freely, and sellers of Dockrell Ord., Thoms, and *Irish Times* were also in the market. Oils and Tobaccos eased in some cases. The holiday to-morrow on St. Patrick's Day influenced additional selling for some Stocks in this market as a precautionary measure.

The Funds further gave way sharply. Consols fell ¼ to 49. War Loan 5½ p.c. 2½ to 82⅞, ditto 5 p.c. ⅞ to 88½, Victory Bonds ¼ to 78, Irish Land 2½ p.c. 2½ to 47, and ditto 3 p.c. 1⅛ to 51¼.

The Bank section was quietly dull. Bank Stock fell ¼ to 197½, and Nationals ¼ to 18½. Hibernians again realised 5⅛.

In Breweries and Distilleries, Guinness repeated 33½, and the Pref. rose ⅛ to 10⅛. Dublin Distillers touched 60s., but closed unaltered at 59s. 6d. Dunvilles, which were recently offered back ¼ to 15¼, were quoted 15¾.

Steam closed weak. City of Dublin fell 3 to 246, and Dundalks 1 to 27.

In Telegraphs, Marconi Ord. fell 1s. 10½d. to 4.

Home Rails were featureless. Great Northern Pref. fell ¼ to 62. The few others quoted show no alteration.

Among Dunlops, Dunlop Rubber Ord. fell ⅜ to 10½, but the New Ord. repeated 6¾ for the £4 paid shares issued at £7 prem.

In Bakery Shares, Bolands Pref. fell ⅜ to 6¾, while in Drapery Shares, Henry Streets rose 9d. to 25s. 6d. Pim Brothers were steady at 7½ x.d.

Among Manufacturing Shares, Spinners rose ⅛ to 6¼-⅜, but Calicos fell 2s. to 45s.-44s. 6d., Coats 1s. 3d. to 69s. 6d., Cottons 1s. to 62s.-62s. 6d., and the Pref. 7½d. to 15s 6d. White, Tomkins relapsed 2s to 25s.

As regards Trading, etc., Dockrell Ord. fell 1s. 7d. to 11s., Thom Pref. 2s. to 46s., the Debs. ⅛ to 69½, and *Irish Times* Pref. 4s. to 65s.

In other business done, Imperial Tobacco fell 9d. to 64s. 3d., and Scottish-American Oil 1s. 1½d. to 38s. 6d., but Shells recovered ⅛ to 10½.

After hours the markets were still weaker. Bleachers relapsed 3s. 6d. to 54s. 6d., Coats 3d. to 69s. 3d., and Spinners ⅛ to 6½ ⅞. Dunlop Rubbers were called 10⅜ ⅛.

BANK OF IRELAND.

Discount ..... 5 per cent., 6th November, 1919.
Deposit ..... 3 per cent., 6th November, 1919.

BUSINESS DONE:—

Consols .....(49¼) *49
3½ p.c. War Ln..(85½) 85⅝
5% War Ln..(88⅛) 88⅜
Victory Bonds..(78½) 78
War Bonds (1928)..(94½) 94⅝
2½ Land Act..(49¼) 47
3% Land Act..(62½) 61½
Bank of Ireland .....(198) *197½
Hibernian .....(5⅞) 5⅞
Munster .....(18⅝) 18½
Dublin Distillers .....(59/6) 59/6 60/ 59/6
Dunville .....(16) 15½
Guinness .....(33½) 33½
Do. Pref.....(10) 10⅛
Jacob .....(34½) 34½
Dundalk Steam..(28) 27
Marconi ..(81/10½) *80/-
M.W. Rail.....(57½) 57½
G.N. Pref.....(62½) *62
G.S.W. Pref.....(61¼) *61¼
Do. Pref.....(71) 70½
Parent Def..(65/6) 65/6
Do. Pref.....(14/3) 14/3

BUSINESS DONE:—

Dunlop Ord..(11¼) 10½-¾
Do. New .....(6¼) 6⅛
Bolands Pref.....(6¾) 6¾
Henry St.....(24/9) 25/6
Pim Bros.....(7½) 7½
Sun Inzer. Ins..(6/-) 6/-6/3
Brad. Dyers..(62/-) 62/-
Calicos ....(46/6) 45/-4/6
Do. Pref.....(70/9) 69/6 *9/9 9/6
Sew. Cot..(63/-) 62/-2/6
Do. Pref..(16½) 15/6
Fine Spinners .....(6⅞) 6⅛-¼
White-Tomkins..(27½) 26/-
Dockrell .....(12/7) 11/-
Thom Ord. Pref.....48/-
Do. Deb. .....(69½) 69
Irish Times 1st Pref. .....(69/-) *65/-
Imp. Tob.....(63½) 63⅜
Scottish-American Oil .....(39⅞) 38/6
Shells .....(10⅛) *10⅜

(Last business done given in parentheses.)

FALLING STOCKS.

DEARER MONEY PROSPECTS STILL RESTRICT BUSINESS. GENERAL MARKING DOWN OF INVESTMENT SECURITIES.

Stock markets yesterday made an early attempt to pull themselves together after the display of nervousness on the preceding day. The tone was more cheerful, or, perhaps, it would be more correct to say less depressed, but the lack of buying orders prevented any material rally in prices. The situation in Germany was still a depressing factor, for while the reported Cabinet changes were in themselves dismissed as a more or less clumsy marionette performance, the view was expressed that this staggemanaged "revolution" is essentially part and parcel of a cleverly-organised and cunning intrigue. Such a disturbing international outlook, the dearer money question is daily becoming more topical. It is confidently anticipated in Lombard street that the higher Bank rate will be in force very soon, and in the meantime uncertainty on the subject is proving a disturbing factor. Mr. McKenna's Birmingham speech was interpreted as a guarded hint that an advance was imminent. Further, as has been frequently pointed out in this column, there is a constant stream of selling of high class investment securities for trade purposes. The fact that these securities have to be sold at a heavy loss acts as no deterrent to those who bought them out of war profits, and who can now see opportunities for turning the money to better account. Under the influence of further heavy selling of this kind War Stocks had another depressing day. Before the early morning cheerfulness had worn off the 5 per cent. loan had recovered to 88, but finished at only 87½, this being a shade above the previous night's level. The Funding Loan is nearly 13 points below the issue price. Irish Land and L.C.C. isues were lower, and Bank of England Stock fell to 184. The lists for the new French Loan will be closed next Saturday, the 20th inst. German Threes recovered to 7¼.

LONDON STOCKS UNSETTLED.

The Stock Exchange was in better fettle during the first part of the session, the conflicting stories recently in circulation, an official statement on the subject would be welcomed. In sympathy with Centrals, Leaseholds and United British moved down. Roumanian Consolidated and Premier Oils further improved. Tankers continued to receive active attention, but the best price was not maintained to the end. Closing prices:—

Anglo-American	7⅛	7⅛
Anglo-Bulgarian	7/9	8/9	-9d.
Anglo-Egyptian "B"	4½	4½	-⅛
Anglo-Maikop	6/0	7/0	
Anglo-Persian G.p.c. Pref.	22/6	23/6	
Anglo-United	1¼	1¼	
Assam	2⅛	2⅛	
Black Sea Amalgamated (10/-)	3/0	3/3	-1½d.
British Borneo Petroleum	2⅛	2⅛	
British Burmah Petroleum	2⅛	2⅛	
British Controlled Pref.	8⅛	4⅛	
British Motor Spirit	2⅛	2⅛	-⅛
Burmah	17⅛	17⅛	
Caltex Oil ($1)	13/0	13/6	
Chijoles Oil	20/0	21/0	
Copan Oilfields	4/9	5/3	
Cyprus Oil Trust	4/9	5/3	
Eagle Transport Pref.	4⅛	5/-	-⅛
English Oilfields	3/-	3/-	+⅛
Gemsoch Oil Reefs	⅛	1/-	
Globe Oilfields	⅛	⅛	
Havana Oil	3/3	3/6	
Kern River	32/9	33/9	-3d.
Lobitos	3⅛	3⅛	-⅛
Maikop Taman	19/3	19/9	-3d.
Maisels Petroleum Trust	11/0	12/0	
Mexican Eagle Ord.	10/-	10/-	
Mexican Eagle Pref.	9⅜	10	
National Petroleum	6/0	7/0	
New Green Oilfields	8/3	8/9	
New Schibaieff	⅜	⅜	
North Caucasian	1⅛	1⅛	+⅛
Nobels Finance	9/0	10/0	
Oilfields of England	⅛	⅛	
Oil Trust	2/7½	2/10½	-1½d.
Premier Oil	6/9	7/3	+3d.
Ratocezyn (Galicia) Pref.	3/8	3/8	-⅛
Rumanian Cons.	22/9	22/9	+9d.
Royal Dutch	82	83	+1
Scottish-American	38/6	39/0	-3d.
Shell Transport	10⅛	10⅝	+⅛
,, Pref.	8⅛	8⅛	
Spies	10/3	13/9	
Suvoroff Taman	7/0	8/0	
Tampico Panuco Pref.	7/9	8/3	+6d.
Transvaal Oil Shale	9/6	10/0	
Tankers Ltd. Pref.	⅛	⅛ pm.	
Trinidad Central	7⅛	7⅛	-⅛
Trinidad Dominion	7/0	7/8	
Trinidad Leaseholds	3⅛	3⅛	-⅛
United British of Trinidad	2⅛	2⅛	-⅛
Ural Caspian	1⅛	1⅛	
Uros Oilfields	1⅛	1⅛	
Venezuelan Oil Concessions	4⅛	4⅛	-⅛

RUBBER SHARES STAGNANT.

(FROM OUR FINANCIAL CORRESPONDENT.)

Rubber itself receded to just under 2s. 6d. per lb., and almost complete stagnation prevailed in the Share market. Quotations went back still further, and the falls yesterday were in many instances of a more substantial nature than on Monday, ranging in the case of the Investment Shares between ⅛ and ¼. Anglo-Malay were dull around 14s. 9d. Besoeki were 9d. lower at 44s., and Castlefield declined 6d. to 9s. Johore Para were a shade harder at 33s. 9d., but Java Amalgamated and Java United were each 6d. easier at 49s. 3d. and 43s. 3d. respectively. Kasintoo dropped ⅛ to 43s. 9d., while there were sellers of Klabang around 50s. Ledbury declined to 66s. 3d., while Malacca were down ¼ at 5½. Merbau were the turn lower at 5s 3d., as were Merlimau at 6s. 10½d. Malay Planters at 5¼ and Malaysian at 3⅛ were both ¼ lower, and Rembia lost the greater part of their recent improvement and

(CONTINUED ON PAGE 10, COLUMN 4.)

HESITATING MINES.

FIRM OPENING, FOLLOWED BY A REACTION AND DULNESS.

(FROM THE FINANCIAL NEWS OF TO-DAY.)

At the opening yesterday the House seemed somewhat ashamed of its exhibition of nervousness on the preceding day, and proceeded to remedy matters by bidding for shares in the speculative departments. Mines were harder with other things, but the change of sentiment was short-lived, and when it became apparent that the public had proved to be a fresh attraction in the market, and that contradictory news was coming through from Germany, the attempt to put a more cheerful complexion upon affairs was abandoned. Business dwindled to a mere trickle, and prices, left to themselves, sought lower levels. The fall in the price of gold and other metals did not tend to improve matters, and the news of the progress of the conference which dribbled slowly through from South Africa was too inconclusive to create much interest. In the street the state of the parties was said to be—Unionists, 26; South African Party, 24; Labour, 21; Nationalist, 21; and Independent, 5—which would seem to indicate a deadlock. Most of the usually active counters quickly lost the small gains recorded at the opening, and the balance of the programme was very uninteresting appearance. The movements were not numerous, but with some half-dozen exceptions they were against holders. Dealings in Rhodesians were of the almost entirely professional character, and were confined to a few counters which moved within narrow limits. Chartered managed to maintain their position, but Tanks and one or two others receded. Paris was firm, and inclined to buy a few of its specialities, and among these De Beers Deferred marked a modest recovery. The price of tin fell heavily, a loss of £11 15s. to £271 15s. 0d. not being recorded, and naturally this did not tend to strengthen the Share market. Renong were dull, and Kinlfreth, after jumping about a good deal, closed lower; while several Nigerians lost small fractions. A couple of West African Gold Shares weakened, and Barriers were inclined to ease on the absence of any further news as to the strike settlement, while with a still further reduction in the volume of trading the Hampton group made but a poor showing. Coppers were very quiet, and in the Miscellaneous section prices tended downwards. An exception was provided by Santa Gertrudis, the shares marking a recovery on the publication of the latest details of the fire in the El Bordo Mine, from which it would appear that the outbreak is now under control.

SHELLS THE BEST SPOT AMONG LEADING OILS.

(FROM THE FINANCIAL NEWS OF TO-DAY.)

So far as the leaders were concerned, conditions in the Oil Share market underwent little change yesterday, and although the improvement in the late "street" dealings on Monday was responsible for a firm opening, business failed to expand to any appreciable extent. Advances were finally recorded in Shells and Royal Dutch, while Mexican Eagles and Burmahs left off unaltered. Trinidad Centrals were the chief feature, some rather sensational movements being witnessed in the shares. These were occasioned by a report that the negotiations which have been in progress, having for their object the absorption of the Trinidad Central by the Scottish American, have broken down, the Trinidad Central having refused to accept the terms offered, which, we understand, were on about the basis mentioned in this column some days ago. Except for the reason that Trinidad Centrals advanced in the expectation that the terms would be accepted, there would appear to be little reason for the sharp drop from 7⅛ to 7⅛, which occurred when the report came into circulation, and that the market viewed the matter in this light was shown by the subsequent recovery to 7¼. However, in view of the conflicting stories recently in circulation, an official statement on the subject would be welcomed. In sympathy with Centrals, Leaseholds and United British moved down. Roumanian Consolidated and Premier Oils further improved. Tankers continued to receive active attention, but the best price was not maintained to the end. Closing prices:—

Anglo-American	7⅛	7⅛
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Anglo-Egyptian "B"	4½	4½	-⅛
Anglo-Maikop	6/0	7/0	
Anglo-Persian G.p.c. Pref.	22/6	23/6	
Anglo-United	1¼	1¼	
Assam	2⅛	2⅛	
Black Sea Amalgamated (10/-)	3/0	3/3	-1½d.
British Borneo Petroleum	2⅛	2⅛	
British Burmah Petroleum	2⅛	2⅛	
British Controlled Pref.	8⅛	4⅛	
British Motor Spirit	2⅛	2⅛	-⅛
Burmah	17⅛	17⅛	
Caltex Oil ($1)	13/0	13/6	
Chijoles Oil	20/0	21/0	
Copan Oilfields	4/9	5/3	
Cyprus Oil Trust	4/9	5/3	
Eagle Transport Pref.	4⅛	5/-	-⅛
English Oilfields	3/-	3/-	+⅛
Gemsoch Oil Reefs	⅛	1/-	
Globe Oilfields	⅛	⅛	
Havana Oil	3/3	3/6	
Kern River	32/9	33/9	-3d.
Lobitos	3⅛	3⅛	-⅛
Maikop Taman	19/3	19/9	-3d.
Maisels Petroleum Trust	11/0	12/0	
Mexican Eagle Ord.	10/-	10/-	
Mexican Eagle Pref.	9⅜	10	
National Petroleum	6/0	7/0	
New Green Oilfields	8/3	8/9	
New Schibaieff	⅜	⅜	
North Caucasian	1⅛	1⅛	+⅛
Nobels Finance	9/0	10/0	
Oilfields of England	⅛	⅛	
Oil Trust	2/7½	2/10½	-1½d.
Premier Oil	6/9	7/3	+3d.
Ratocezyn (Galicia) Pref.	3/8	3/8	-⅛
Rumanian Cons.	22/9	22/9	+9d.
Royal Dutch	82	83	+1
Scottish-American	38/6	39/0	-3d.
Shell Transport	10⅛	10⅝	+⅛
,, Pref.	8⅛	8⅛	
Spies	10/3	13/9	
Suvoroff Taman	7/0	8/0	
Tampico Panuco Pref.	7/9	8/3	+6d.
Transvaal Oil Shale	9/6	10/0	
Tankers Ltd. Pref.	⅛	⅛ pm.	
Trinidad Central	7⅛	7⅛	-⅛
Trinidad Dominion	7/0	7/8	
Trinidad Leaseholds	3⅛	3⅛	-⅛
United British of Trinidad	2⅛	2⅛	-⅛
Ural Caspian	1⅛	1⅛	
Uros Oilfields	1⅛	1⅛	
Venezuelan Oil Concessions	4⅛	4⅛	-⅛

MORE CONFIDENCE SHOWN IN INDUSTRIALS.

RISE IN COURTAULDS.

(FROM THE FINANCIAL NEWS OF TO-DAY.)

Business in the Miscellaneous and Industrial market yesterday showed only a very slight increase in volume. The tone was, nevertheless, tinged with a little more optimism. Speculative leaders were mostly dull, but cheerfulness was to be found in places. Outside influences still combined to limit the public inquiry. It was the more satisfactory to find that selling orders were by no means so heavy. Investors may be holding off for a time, but they showed no hurry to part with their holdings yesterday. Much of the business done was on purely professional account. Thus things were inclined to open well as a result of the professional buying, but later in the day prices took an easier turn, the public, contrary to expectations, failing to follow the professional lead. A number of rises were recorded in specialities. After a comparatively protracted period of dulness, Courtaulds leaped into favour again, changing hands at continually increasing prices, and finally registering a substantial recovery. The position with regard to the shares, according to the market view, is an interesting one in connection with the American assets of the company. A confident feeling was abroad yesterday that the American Viscose property, which represents a big figure, is about to be dealt with to the advantage of Courtaulds' shareholders. The subject has been prominent for some time past, and it is not surprising to hear again that developments may be pending. It is anticipated that the decision regarding the Viscose Company will be taken before the Budget makes its appearance. The company's report is due shortly, and a suitable opportunity will, therefore, occur for making the interesting announcement if a move proves to be on the tapis. The liveliness in the shares yesterday goes far towards this forecast

PROSPECTUS.

The special permission of the Committee of the Stock Exchange has been applied for to deal in the Shares Shares now offered for subscription. A COPY OF THIS PROSPECTUS HAS BEEN FILED WITH THE REGISTRAR OF JOINT STOCK COMPANIES.

The List of Subscriptions opened on Monday, the 15th of March, 1920, and closes on or before Saturday, the 20th of March, 1920.

THE UNION COLD STORAGE COMPANY, Limited.

Incorporated under the Companies Acts, 1862 to 1893.

Capital - - £4,780,000

DIVIDED INTO

1,480,000 Six per cent. Cumulative Preference Shares of £1 each.
2,000,000 Seven per cent. Cumulative Preference Shares of £1 each,
ranking as regards Dividends and Capital in priority to the "A" Preference and Ordinary Shares.
1,000,000 Ten per cent. Cumulative "A" Preference Shares of £1 each and
300,000 Ordinary Shares of £1 each
of which there have already been issued 1,480,000 Six per cent. Preference Shares, 300,000 "A" Preference Shares and 300,000 Ordinary Shares
First Mortgage 4½ per cent. Debenture Stockhas been issued to the amount of £1,615,000, of which £481,206 has been redeemed, leaving £1,133,794 outstanding.

Subscriptions will be received on behalf of the Company by its Bankers:—
LLOYDS BANK LIMITED, West Smithfield, London, E.C., or their Head Office, Lombard street, London, E.C., and Branches.
LONDON COUNTY, WESTMINSTER AND PARRS BANK, LIMITED, Bartholomew lane, London, E.C.; or their Head Office, Lothbury, London, E.C. and Branches.
THE BRITISH LINEN BANK, 38 Threadneedle street, London, E.C., Edinburgh, Glasgow and Branches.
BARCLAYS BANK, LIMITED, Fenchurch street, London, E.C.; or their Head Office, Lombard street, London, E.C. and Branches.
THE BANK OF LIVERPOOL AND MARTINS LIMITED, Victoria street, Liverpool, or their Head Office and Branches.
THE UNION BANK OF MANCHESTER LIMITED, Head Office, Manchester and Branches.

FOR

2,000,000 7 p.c. Cumulative Preference Shares of £1 each at par

AND

700,000 10 p.c. "A" Cumulative Preference Shares of £1 each at 26/- per Share.

payable as follows:—

ON 7% PREFERENCE SHARES.		ON "A" PREFERENCE SHARES.	
On Application	1/- per Share.	On Application	1/- per Share
On Allotment	5/- per Share.	On Allotment	8/- per Share (including 3/- premium).
On 20th April, 1920	7/- per Share.	On 20th April, 1920	10/- per Share (including 3/- premium).
On 1st June, 1920	7/- per Share.	On 1st June, 1920	7/- per Share
	20/-		26/-

The Directors and their friends have subscribed for 500,000 7% Preference Shares and 350,000 "A" Preference Shares, part of the present issue, which will be allotted to them at the issue price for cash.

The 7% Preference Shares now offered are entitled to a cumulative dividend of 7% per annum payable on the 1st May and 1st November in each year and the first dividend calculated on the amount of the instalments fromthe respective dates of payment will be payable on the 1st November, 1920. The Shares may be paid up in full on allotment, interest at the rate of 7% peranmum being allowed in respect of the pre-payment of instalments.

The "A" Preference Shares now offered are entitled to a cumulative dividend of 10% per annum payable on the 1st February and the 1st August in each year, and the first dividend calculated on the amount of the instalmentsfrom the respective dates of payment will be payable on the 1st August, 1920. The Shares may be paid up in full on allotment and interest at the rate of 7%per annum will be allowed in respect of the pre-payment of instalments including premium.

DIRECTORS:

ROGER PERCY SING, Chairman, Mill Hey, Eastham, Cheshire.
THOMAS BAPTIST HORSFIELD, Temple Chambers, 35, Brazennose Street, Manchester.
Sir WILLIAM VESTEY, Bart., 46, Calle Reconquista, Buenos Aires.
EDMUND HOYLE VESTEY, 13 to 16, West Smithfield, London, E.C.
WILLIAM GEORGE BUNDEY, 13 to 16, West Smithfield, London, E.C.
SAMUEL VESTEY, Managing Directors, 13 to 16, West Smithfield, London, E.C.
PERCY CHARLES VESTEY,

SOLICITOR:

CHARLES H. WRIGHT, 34, Clements Lane, London, E.C.

AUDITORS:

DELOITTE PLENDER, GRIFFITHS & CO., 5, London Wall Buildings, London, E.C.

SECRETARY:
EDWARD HINCHLIFF.

REGISTERED OFFICE:
Market Buildings,
West Smithfield, London, E.C.

PROSPECTUS.

The Union Cold Storage Company, Limited, was formed in 1897. For the past 20 years its business has steadily increased until it has now become by far the largest of its kind in the world. During that period, the Company has maintained a continuous record of success. For the past 17 years the Company has paid regular dividends of 10% per annum on the Ordinary Shares and in addition has paid off £559,156 of Debenture Stock and Specific Mortgages.

The number of Share and Debenture Stock holders on the Registers of the Company exceeds 13,000.

Since the formation of the Company the Cold Storage industry has developed enormously and to-day performs functions of the utmost importance to the community and is indispensable to the carrying on of the perishable Produce trades. The Union Cold Storage Company has from its inception been the leader in this country in the development of the industry—the result being that the Company occupies an unique position, with an ever-growing business.

To maintain an abundant and cheap food supply for the people of this country, refrigerated transport is a vital factor and the possession by this Company of its own fleet will be the greatest possible assistance in this respect as well as in the development of the Company's business.

The Company has always made it the first duty to provide for its customers the best service possible and with this end in view obtained control in 1916 of 4 refrigerated steamers of the Blue Star Line. This has proved eminently successful and has shown that an extension of this policy of assisting the Company's customers, who are otherwise unable to obtain freight space for refrigerated cargo, will add to the efficient working of the Company's business. It has therefore been decided to purchase the whole of the tonnage controlled by The Blue Star Line Limited (the shares of which Company are owned by Sir William Vestey and Mr. Edmund H. Vestey) and the Company is now issuing the necessary additional capital to provide therefor.

The Directors have entered into Contracts to acquire at the amount of the valuation set out below the whole of the fleet of 15 refrigerated steamers (seven of which have been built during the last three years), which has a total gross deadweight capacity including refrigeration exceeding 140,000 tons, being one of the largest fleets of refrigerated steamers in existence. There will be charges on these steamers for a sum not exceeding £1,500,000 and the ships are purchased subject to this liability only, which will reduce the purchase price now to be paid by a corresponding amount.

The steamers have been valued by Messrs. G. S. Goodwin and Co., of 19 James street, Liverpool, at the sum of £4,342,750, and a copy of their valuation is hereby ordered out.

Liverpool, 23rd February, 1920.

To the Directors of THE UNION COLD STORAGE COMPANY, LTD., West Smithfield, London, E.C.1.

DEAR SIRS,—As requested by you, we have carefully investigated the condition of each of 15 Steamers named below controlled by the Blue Star Line Limited, most of the cargo space of which is refrigerated.

We have made a valuation of each steamer we have set out the deadweight including refrigeration.

NAME.			NAME.		
1 Royalstar	..	11710 tons	9 Magistar	..	9900 tons
2 Albionstar	..	11676 ,,	10 Brodlea	..	9800 ,,
3 Empirestar	..	11400 ,,	11 Brodcliffe	..	9850 ,,
4 Normanstar	..	9000 ,,	12 Brodholme	..	10250 ,,
5 Montilla	..	9165 ,,	13 Brodmead	..	9674 ,,
6 Camana	..	8250 ,,	14 Brodmount	..	9850 ,,
8 Brodhurst	..	3600 ,,	15 Brodvale	..	10122 ,,

We value the same at £4,342,780.
Yours faithfully, G. S. GOODWIN & CO.

The two largest new Steamers—the Royalstar and the Albionstar—cost over £900,000 and were delivered by the builders, Messrs. Workman, Clark, & Co., of Belfast, in 1919. Since the dates of purchase in 1918 the market value of Steamers has materially increased.

The Directors have examined the accounts of The Blue Star Line Limited, and of its Single Ship Companies, and the Auditors' reports and on a conservative estimate they are of opinion that after providing for depreciation on the Steamers and interest on the charges subject to which they are being taken over, the net profits UNDER ORDINARY POST-WAR CONDITIONS to be derived from the investment now being made will be at least the sum of £300,000 per annum. During the period of high freights at present prevailing this anticipated sum should be considerably exceeded and including the provision for depreciation which Certain Companies may set down these ships in its books to a low cost during this prosperous period for all shipping companies. In addition the acquisition of the fleet should be most advantageous to the Company in securing a continuation of and improvement in the transport facilities that have been found so necessary.

Arrangements are being entered into which will provide for the continuity on behalf of the Company of the present efficient management of the Steamers.

The Assets of the Union Cold Storage Company, Limited, shewn in the last Balance Sheet as at 31st December, 1918, after deducting First Mortgage Debentures, Mortgages on specific Properties and Current Liabilities, amount to the sum of £2,520,950 3 0
To which must be added the proceeds of the present issue 2,910,000 0 0
£5,430,930 3 0

The balance of working accounts as shown by the respective audited Balance Sheets has shown continued progress for the past twenty-two years and the figures for the past five years have been:—

For the year ending 31st December, 1914	..	£253,675 12 8
For the year ending 31st December, 1915	..	248,193 7 1
For the year ending 31st December, 1916	..	255,388 11 2
For the year ending 31st December, 1917	..	301,945 5 4
For the year ending 31st December, 1918	..	304,684 10 3

The year 1919 will show a further satisfactory increase.

To which must be added the profits anticipated from the purchase now being made estimated at a minimum of £300,000 per annum, MAKING A TOTAL IN EXCESS of £600,000.

The sums required annually for the interest upon the Debenture Stock and Specific Mortgages being £59,156
for dividend on the existing 6% Preference Shares 88,800
£148,356

It will be seen that taking the above-mentioned figure of £600,000, there will be a balance of £451,634 available to meet administration, depreciation on the properties of the Company (other than on ships which has already been taken into consideration in arriving at the sum of £300,000) and dividends upon the 7% Preference Shares, the "A" Preference Shares and the Ordinary Shares. The dividends on the 7% Preference Shares require only £140,000 and on the whole of the "A" Preference Shares £100,000.

Under the Trust Deed of the 8th January, 1904, and the supplemental Trust Deeds the Company has covenanted to set aside in each year to a Depreciation Fund a varying sum which for the year ending the 31st of December, 1918, amounted to £76,672 13s. 6d. Out of this Depreciation Fund the annual sum of £50,000 required for the redemption of the Debentures is provided.

Since the 1st January, 1916, the whole of the foreign enterprises of the Company (with the exception of those referred to in Contract No. 4 hereafter mentioned which were resumed as from the 18th July, 1919) have been conducted under the terms of Agreements dated 14th December, 1915, and 9th November, 1916, with the National Cold Storage Co. (Incorporated), which Company, together with Sir William Vestey and Mr. Edmund Hoyle Vestey have guaranteed to provide during the period of 28 years (terminable at the expiration of 7, 14, or 21 years), whatever sum may be necessary with the profits arising from the Home businesses to meet the Dividends and Interests on the whole of the Paid-up Share and Debenture Stock Capital of the Company including the present issue and the amounts to be set aside or paid by way of depreciation, redemption of Debenture Stock and the reduction of Specific Mortgages, in consideration whereof that Company or its assigns works such foreign enterprises at its own risk and benefit.

The whole of the Shares now offered for subscription with the exception of those subscribed for by the Directors and their friends have been underwritten and the Directors will proceed to Allotment upon the closing of the Lists. The rate of commission payable for underwriting the Shares is 5 per cent. being 9d. underwriting and 2d. overriding commission per share.

ALL THE EXPENSES OF THIS ISSUE INCLUDING THE REGISTRATION OF THE FURTHER CAPITAL OF THE COMPANY WILL BE REPAID TO THIS COMPANY BY THE BLUE STAR LINE LIMITED.

The following contracts have been entered into:—

1. Fifteen Agreements dated respectively the 19th December, 1919, and made between the Company and each of the following companies, viz.:—(1) The Royalstar S.S. Co. Ltd., (2) "Albionstar" S.S. Co. Ltd., (3) "Empirestar" S.S. Co. Ltd., (4) "Almeda" S.S. Co. Ltd., (5) "Montilla" S.S. Co. Ltd., (6) "Camana" S.S. Co. Ltd., (7) "Rubiera" S.S. Co. Ltd., (8) "Brodhurst" S.S. Co. Ltd., (9) "Brodgar" S.S. Co. Ltd., (10) "Brodley" S.S. Co. Ltd., (11) "Brodcliffe S.S. Co. Ltd., (12) "Brodholme" S.S. Co. Ltd., (13) "Brodmead" S.S. Co. Ltd., (14) "Brodmount" S.S. Co. Ltd., (15) Brodvale S.S. Co. Ltd. All the said Vendor Companies have their registered address at Holland House, Bury street, E.C., and the purchase prices payable to them respectively are as follows:—(1) £437,989, (2) £461,969, (3) £401,000, (4) £355,565, (5) £320,420, (6) £322,254, (7) £334,145, (8) £314,560, (9) £314,560, (10) £214,692, (11) £208,203, (12) £221,920, (13) £200,232, (14) £216,746, (15) £236,946, and in each case the Sizes of and other like effects have to be taken at a valuation.

2. An Agreement dated the 5th March, 1920, between the Company and the Blue Star Line Limited.

3. An Agreement dated the 5th March, 1920, between the Company and Carlton, Greig & Co., relating to the Preference Shares to be underwritten on the terms above mentioned and whereby Carlton, Greig & Co. have agreed with this Company to pay, the Company and indemnify the Company against all costs and expenses whatever in relation to the printing, advertising, and circulation of this Prospectus and all the fees payable to the Company's broker upon the issue of this Prospectus and in return therefor Carlton, Greig & Co. are to receive from this Company the sum of £49,739.

4. An Agreement dated the 31st July, 1919, and made between this Company and the National Cold Storage Company (Incorporated).

As regards the 6% Cumulative Preference Shares as long as (a) the specified interest is regularly paid half-yearly (b) all renewals of plant and machinery in any year are paid for out of the income of the year (c) a sum equivalent to 10% of the net profits of the Company in any year is set aside for the purpose of buying up Debentures in accordance with the provisions of a Trust Deed executed by the Company dated 8th December, 1913, in favour of the Liverpool Mortgage Insurance Company, Limited, the former Trustees for Debenture Stockholders and (d) a sum of £500 at least is set aside for depreciation; and as regards the "A" Preference Shares as long as (a) the specified interest is regularly paid half-yearly (b) all renewals of Plant and Machinery in any year are paid for out of the income of the year; and (c) the sums required by the Trust Deeds securing the Debenture Stock issued by the Company are set aside out of the profits of the Company for the purpose of redeeming Debenture Stock in accordance with the provisions of such Trust Deeds (d) holders have no right to vote at any meeting of the Company. Subject thereto each member of the Company has one vote upon a show of hands and upon a poll one vote for every share held.

The valuation of Messrs. G. S. Goodwin and Co., and the Contracts above referred to, or copies thereof, and the Memorandum and Articles of Association and the Annual Balance Sheets above referred to can be seen at the offices of the Solicitors to the Company on any day during business hours before the subscription lists are closed.

The Company's Debenture Stock, 6% Preference Shares, and "A" Preference Shares are quoted in London, Liverpool, Manchester, Cardiff, Glasgow, Bristol, Birmingham, Belfast, Sheffield, and Newcastle, and applications are being made to the Committees of those Stock Exchanges for permission to deal and quotation of the Preference Shares now being issued.

The Company will pay a brokerage of 3d. per Share on all Preference Shares allotted to the public on application forms being Brokers' Stamps.

Applications for Shares should be made on the accompanying forms and forwarded together with a cheque for the amount payable on application to one of the Bankers named.

Where the number of Shares allotted is less than that applied for, the surplus money will be credited in reduction of subsequent payments. If no allotment be made the application money will be returned in full.

Failure to pay any instalment when due will render the previous payments liable to forfeiture.

Certificates in respect of Shares allotted will be delivered on the 30th June, 1920, in exchange for Banker's Receipts.

Prospectuses and Application forms can be obtained at the Offices of the Company, from the Bankers, and from the following Brokers:—
London—JOHN PRUST and CO., 37 Throgmorton street, E.C., and Stock Exchange.
Liverpool—SING, WHITE, and Co., 26 Exchange street, East, and Stock Exchange.
Manchester—DIMMOCK BROS. and COWTAN, 21 Spring Gardens and Stock Exchange.
Bristol—H. C. WOODCOCK and CO., 39 Nicholas street, and Stock Exchange.
Sheffield—CHRISTOPHER BARBER and SON, George street and Stock Exchange.
Cardiff—THACKERAY and CO., Dock Chambers and Stock Exchange.
Edinburgh—MACGREGOR, WALKER and CO., 26 St. Andrew square and Stock Exchange.
Glasgow—L. C. GREIG and CO. 31 St. Vincent place and Stock Exchange.
Belfast—JOHN McKEE and CO., 2 Wellington place and Stock Exchange.

Dated 6th March, 1920.

THE UNION COLD STORAGE COMPANY, LIMITED.

THIS FORM MAY BE USED.

No. 73.

FORM OF APPLICATION FOR 7% PREFERENCE SHARES.

THE UNION COLD STORAGE COMPANY, LIMITED.

Issue of 2,000,000 Seven per cent. £1 Cumulative Preference Shares at par.

To the Directors of THE UNION COLD STORAGE COMPANY, LIMITED.

GENTLEMEN,—Having paid to your Bankers the sum of £..... being a deposit of 1s. per share on ..... Seven per cent. £1 Cumulative Preference Shares of THE UNION COLD STORAGE COMPANY, LIMITED, I request that these Shares may be allotted to me upon the terms of the Prospectus dated the 6th day of March, 1920, and the Memorandum and Articles of Association, and I agree to accept the same, or any less number that may be allotted me, and to pay the further instalments as provided in that Prospectus. I hereby declare that this application is not made by or for the benefit of an enemy subject within the meaning of the "Trading with the Enemy Amendment Act, 1916," or with whom trading is forbidden under any proclamation for the time being in force relating to trading with the enemy.

Ordinary Signature .....

Name (in full) .....

Address .....

Occupation .....

Dated ..... 1920.

This form to be filled up and sent with remittance to any of the Company's Bankers.

CHEQUES SHOULD BE MADE PAYABLE TO ONE OF THE BANKERS NAMED OR "BEARER" AND CROSSED & CO.

THE UNION COLD STORAGE COMPANY, LIMITED.

THIS FORM MAY BE USED.

No. 73.

FORM OF APPLICATION FOR "A" PREFERENCE SHARES.

THE UNION COLD STORAGE COMPANY, LIMITED.

Issue of 700,000 Ten per cent. Cumulative "A" Preference Shares at 26/- per Share.

To the Directors of THE UNION COLD STORAGE COMPANY, LIMITED.

GENTLEMEN,—Having paid to your Bankers the sum of £..... being a deposit of 1s. per share on ..... Ten per cent. "A" Cumulative Preference Shares of THE UNION COLD STORAGE COMPANY, LIMITED, I request that these Shares may be allotted to me upon the terms of the Prospectus dated the 6th day of March, 1920, and the Memorandum and Articles of Association, and I agree to accept the same, or any less number that may be allotted me, and to pay the further instalments as provided in the said Prospectus. I hereby declare that this application is not made by or for the benefit of an enemy subject within the meaning of the "Trading with the Enemy Amendment Act, 1916," or with whom trading is forbidden under any proclamation for the time being in force relating to trading with the enemy.

Ordinary Signature .....

Name (in full) .....

Address .....

Occupation .....

Dated ..... 1920.

This form to be filled up and sent with remittance to any of the Company's Bankers.

CHEQUES SHOULD BE MADE PAYABLE TO ONE OF THE BANKERS NAMED OR "BEARER" AND CROSSED & CO.

FINANCIAL NEWS.

(CONTINUED FROM COLUMN 5, PAGE 9.)

finished 51s. 3d. Rubber Trust were dull around 41s. 9d., and Sungei Choh were sellers at 6£. Sungei Buloh were ⅛ lower at 5½, and Inch Kenneth fell ¼ to £3. Djember at 59s. 6d. are 1s. 9d. lower on the day. An easier tendancy prevailed in the Borneo section. Langkons were a shade off at 21s. 6d., Sablas were no better than 28s. 6d., and Kimanis were lower at 30s. 3d.

CLOSING PRICES.

The quotations in the following tables were made up at an earlier hour than, and may, therefore, vary to some extent from, those given in our comments:—

CONSOLS, ETC.

Consols	49-⅝ — ⅛	French Loan	59½-1½ — ⅜
Funding 1'n...	67½ — ⅝	Irish Land 3½	51-3
Victory Bds	77-½ — ¾	do. 2½	47¾-½ — 1
War Lo. 5½ %	81-½ — 2½	India 3½	69½ — 9¾
do. 4½ %	79½-80½	do. 3½ %	54¾-¾ — ⅜
do. 5 %	87½ — ½ + ½		
do. 4 %	94½-¾		

COLONIAL GOVERNMENT STOCKS.

Alberta 4½ 1943	74-7 — 2	N.S.W. 5½ %	97-9 — ½
Aust'l. Com 3½	90-8	N. Zeal'd 4 '29	81-3 — 1
do. 5½ %	94-6 — 1	G'vland 4 1940-50	79-3
do. 1922-37	93-5 — 1	do. 4½ 1920-5	89-91
Brit. Col. 4½ 1941	75-81 — 2	S. Africa 4 Cns	77-9
Canada 3½ 1930-50	65-8	do. 4½ 1920-5	91-3
do. 4, 1940-60	71-8	S.A. 'str'n 4, '40-60	70-2
do. 4½ 1920-8	89-92 — 1	do. 5, 1921-3	93-5
Cape 3½ Cons.	70-2	Victoria 4, 1940-60	71-3 — 1
Natal 3½, '34	67-9	W. A. 'stin. '42-62	70-2
N.S.W. 4, 1927-7	82-9		
do. 5, 1921-3	94-6		

HOME RAILS.

Brighton A	57-3	L. & S.W. new 5 % Pf.	92-4
Cal'dn. Df. Or.	9½-¾	Metropolitan	39½-1½
Cent. Lon. Df.	46-9	do. 5 % Pref.	67-70
Chat'm. Or.	9½-⅝	do. District	17-18
Gt. Cent'l Df.	7½-¾	Midland Def.	54⅜-5⅛ — ⅜
do. Eastern	52½-⅝ — ¼	N. Brk. Def.	14½-15
do. N. Pref.	49½-50½	N. East. Con.	90½-1¼ — ⅜
do. Def.	42½-3 — ¼	do. 4½ Pf.	89-92
do. Western	84½-5½ — ½	Sth. Eas. Df.	42½-¾ — ¾
Hull & Barns'y	50½-1½ — ½	do. 5% Pref.	69-72
Lanca. & Yks.	83-4 — ½	Taff Vale	47-9
L. & N-Weste.	87½-8½	Under Elec.	27½-½
do. 4½ Prf.	90-3	do. In. Bds.	69-71 — 1
L. & S-W.	70-3	do. 6% Dbs.	78-81 — 1
do. Def.	22¾-3½		

COLONIAL AND FOREIGN RAILS.

Can. Pacific	165-7 — 1	B. Ayres Gt. S.	80-1
Grand Trunk	6¾-½ — ⅛	B. Ayres Pac.	70-1
do. 4% Guar.	58-61	B. Ayres & W.	80-1
do. 1st Pref.	49½-50¼	Cen. Arg'tine.	70-1
do. 2nd Prf.	37½-8½	Cen. Uruguy	89-2
do. 3rd Pref.	18¾-½	Entre Rios	42-5
do. 4% Deb.	64-7	do. 1st Pref.	79-81
do. 5% Pr. Stk.	98-9	Mex. Rails	21-3
Anfofa Pf. Or.	82-4	do. 8 p.c. Pf.	49-5 — 1
do. Def.	125-7 — 1	do. 6 p.c. Pf.	32-4
Argen. G. W.	57-9	do. Nt. 1st Pf.	16½-17¾
Armavir To'ps.	24-7	do. 2nd Pf.	7¾-½ — ¾
Bahia Blanca	57-9†	San Paulo Or.	181-3 — 2
do. 4½ 2nd Db.	81-3†	Un. Havana	91-3
Brazil Rail	49½-¾		

TELEGRAPHS.

A.-Amer. D.	18¾-19¼	Marconi Can.	12/9-13/0
Marconi Ord.	3⅞-4	do. Amer.	20/6-21/0
do. Pref.	3½-⅝ — ⅛	do. Spanish	1⅛-1⅛
do. Marine	2¾-⅞		

MISCELLANEOUS.

Aersted Bread	4½-⅝ — ⅛	Im. Tobac. Or.	63/3-4/3 — 0/3
Armstrong	34-0-5-0	J. Brown	30-0-2-0
A.P. Cement	31-6-2-6	do. (18/pd.)	19-½
do. Pref.	15-6-16	Lipton	31-0-2-0 — 0/6
Aboukir Land	2-⅛	do. Pref.	14-0-15-0
Arg'tn. N'w. Ld.	1-½	Lyons	3-⅛
do. Sonth. Ld.	1-½	Lister & Co.	15-½ — 16½
Anglo-Arg. 1st Pf.	3½-4	Lovell Ch'mas	4½-½
Allsopp Ord.	96-101	Lagunas	1½-1¾
do. 5% Pref.	74-8	do. Synd.	9/6-10/6
Alby Und'd.	13/9-13/0 — 7½	Lautaro Nit.	16-17
Aguas Blancas	37-8 — 40	Liverpool Nit.	4½-5½
Alianza	2-3	London Nit.	2-½ — ⅛
Anglo-Chili n.	17-18	Maple	3½-4
do. Pref.	17-18	Mag'dal Soda	14/6-17/0 — 0/6
Angela	54/0-6/0	Maypole Def.	3-4½
Amal. Cotton	3½-6 — ⅛	Mond Nickel	39-41
Borax Con. D	41-½ — 2½	Mont'al St. Db.	91-3
Bri. P'd. Cmt.	36-5-6-0 — 0/6	Monterey Db.	29-33
B.S.A.	29/6-30/6	Mex. Trams	30-5
Bt. Mol. Tr' d'g	21-0-2/0	do. Bonds	36-41
B. & A. Meat	23/6-24/6 — 0/6	do. L. & P. Bs.	49-54
Bass Bnt. Pf.	97-7†	Nigeria	6-⅞
Brit. Oil & Ck.	1½-2	N'w'Zam'gold	1½-⅝
Brunner Mond	3½-⅝ — ⅛	Pahang (5s.)	1-1½
Bibhohnay Pf.	95-4½	Parnall	2½-3
B.N.B. Land	17/6-18/6	Pease Fartns	18-19
Brazil'n Trust	53-4	P. & O. Def.	260-80
Brit. Col-Bise. Pf.	60-3	Probolinite (£/)	1-1½
do. 4½ % Dbs.	85-61†	Paripan	2-⅜
Bryant & May.	31/6-6/6	Pekin Syn.	2-2½ — 0/3
Bisschoffs	2½-⅝	Peters (G.D.)	1½-1⅝
Bradford Dyers.	3½-⅝	Pacaba Nit.	4-½ — ⅜
Brit. Cottons	12/6-9 — 0/6	Pan Du Ament	20-1 — ½
Calico Printers	2-½ — ⅛	Royal Mail Or.	190-200
Cammell L'd	1½-⅝	Rio Lands	11/0-12/0 — 0/6
Cargo Fleet	3½-¾	Rosario Nit.	3-3½ — ⅛
Costs	3½-¾ — ⅛	Rosario Nit.	9½-10½ — ½
Courtaulds	8½-½ + ½	Sew. Cotton	2½-3½ — ½
Court Line	4½-⅝	Shell Trans.	6-6½
Cunard Ord.	2½-⅝ — ⅛	Salt Union	1½-⅝
Cartagena Wat.	1½-1¾	do. Pref.	1½-⅝
Criterion	25/0-6/0	S. Durham Wtr.	4-4½
Cubitt's Pf.	18-3-17/6	Sisa Pasio Db.	86-9
Dnid Dev.	17-3-18/3	S. A. Brew.	19½-⅝
Dunlop Rub.	10½-11 — ¾	Shaw W'ter Db.	95-8
Eastmans	17/9-18/9† — 0/3	Sun Fuel	26-3-7/3 — 0/9
Empress Wtrs.	2½-⅝	Salv. Dal'Camp	3-3½
Forestal L'nd.	45-6-6/6	Santa Catalina.	45-9-7/0 — 1/0
F'st's. Glass Pf.	21-3-23	San Sebastian	15-8-17/0
Fortuna Nit.	2½-⅝	Tarapaca Nit.	39-6-4/0 — 1/0
Fine Spinners	6½-⅝ — ¾	Tim. Firepr'of	4-5½ — ½
Guinness	330-50	Un. Stm. N.Z.	19/0-20/0
Gramophone	11-⅛	Vickers	42-3 — 1/0
Gen. Electric	10½-11	Van Dien Berghs.	27-9½
Harrod's	4½-⅝	Weard's c.p.o.	2½-3½ — ⅛
Home & Col. Pref.	4½-⅝	Wallpaper	21-6 2-6 — 0/3
Ind. Coal	3½-¾	Do. Def.	10-9-20/0
Ind. Co., Or.	3½-¾	Woolwich	33-4-6
Hudson's Bay	8⅝-⅞ — ⅛	Waring	1½-1⅝ — ⅛

MINING SHARES.

Anglo-French Explor.	1-1⅛	Jupiter	5/9-3d
Abbontinkoon	4/9-3d	Knights Deep.	11/6+3d
Abosso	14/-6d	Lonely Reef.	5/-3d
Ac. Centhesia	2/6-6d	Modder Deep.	2½ x.d.
Ashanti G. F.	2½-3d	Mining of Canada	19 x.d.
Baochi Tin	5/6-3d	Mount Lyell	25/9+3d
Bch. Hill Prop.	60/-6d	Nundydroog	13/6-6d
Camp Bird	2½-3d	Nourse Mines	3½-4d
Champion Reef	3/9-3d	Oceanic	17/6-6d
Colombian Min.	3½-⅝	Premier Perv.	7+1
Con. Mn. Rest.	14/6-6d	Rand Selection	1/6-6d
Dolcoath	7/3-3d	Russo-Asiatic	13/-6d
Dt. Rand Prop.	4/9-6d	Semang Tin	2½-3
Exploration	1½ x.d.	Santa Gertrudis	2½+6d
East Pool & Agar	65/-6d	Sulphide Corp.	20/-6d
Geduld	2½-⅝	Van Ryn Deep	4½-⅝
Geldenhuis Dp.	13/6-1/-	Vereeniging Est.	36/6+6d
Hampton Prop.	1½-⅝	Tanganyika	2½-⅝
Jagersfontein	64 x.d.	Wankie Colliery	12/6 x.d.
Jos Tin	8/9-3d	Waihi	1½ x.d. — ⅛

RUBBER SHARES.

Allagar	2/4+3d	Mertiman	6/10+2/d
Anglo-Ceylon	6/6-3d	Mex. Hammock	5-½ — ¼
Anglo-Dutch	52/10+1/d	Pataling	4/9 — 4½
Anglo-Java	3/7-6d	Pegoh	7/6-3 c.d.
Anglo-Malay	14/3-6d	Polepah Valley	4/1 c.d.
Bandar Sum.	54-3-1/3	R. Travancore	25-3-9d
Bantardewa	50/-7d	Riverside Selangor	
Batang Malpka	5/9+3d	Rub. Est. Krian	4/-1d
Beverley	2/4+1/d	Rubber Trust	41/9-6d
B.N.B.R.	3/6-3/9-6d	Sablas	28/6-3d
Bode	2/8+ x.d.	Sapong	47/6-3d
Bukit Mert.	5/5½-2d	Sapumalkande	27/6-1/9
Cherbonoce	4/4-1/d	Sealield	7/6+1/d
Cheviot	8/6½-2d	Selangor Unit.	4/2+5½d
Cons. Malay.	13/1+4d	Selestar	1/9+3d
Dunlops	4/5 8-3/3	Sendayan	5/6+1/d
Eastern Sum.	2/10½-1d	Sennah	33/11-7½d
Hayoen	27/6-3d	Shelford	42/6+6d
Java Para.	46/10+1/10d	Sing. Para	3/6-1½d
Kamuning	3/10½-1½d	Soember Ajoe	3/0+1d
Labu	52/6+1/3	Straits Rub.	39/4+7½d
Langat	2/6-1/3	Sungei Bahroe	6/6+1/d
Langkat Rub.	63/6-2/1	Sungei Buaya	67/6 c.d.
Langkon	21/6-3d	Sungei Choh	6½+½
Londin	3/6-3d	Sungei Kapar	9/10+4½d
Lingpi	63/6-3d	Tamiang	58/6-1/6
Lok Kawi	35/9-6d	Tebrau	4 c.f.
Lumut	61/3-3d	Telogorredjo	7/8/9-1/10½
Malacca	5½-¾	Tempeh	2/8-1d
Do. Pref.	97/6	Un. Sin Belong	5-5½ — ⅛
Do. Deb.	95½	Un. Teniang	5/10+1/d
Manchester N. Borneo	41/9 x.d. — 9d	Val d'Or	4/10-3d
Mapalgama	2/6-3d	Vallambrosa	2/3/9-3d
Merbau	3/3-1½d	Yaun Seng	12/6

TEA SHARES.

Anglo-Ceylon States, 66/3-7½d.; Con. T. and L. Ord. 23/- do. 2nd Pref. 9/6-¾; Darjeeling, 20/11+4½d.; Dooars, 50/3-2/6; Empire, 38/6-9d.; Imperial Ord. 31/6-6d.; Jhanzie, £11 0/10½-1½d.; Jokai, 20/-2½d.; Lungla, 21/9-6d.; Single Ord., 35/4½+7½d.

† Ex div. ‡ Ex rights. * Ex bonus.

THE MONEY MARKET.

BROKERS VERY CAUTIOUS.

The Money market remained in a nervous condition, and the possibility of an advance in the Bank rate in the near future was still discussed. Money was in ample supply in the Loan market, and, while renewals of call loans were effected at 4 to 4½ p.c., balances offered overnight towards the finish at 3 p.c. and less. Weekly loans were quoted at 4½ p.c. Movements in calls and dividend payments only totalled a little over a quarter of a million. The Discount market remained cautious and hard, with takers still showing the greatest circumspection. Short bills were posted at 5¾ p.c. and three months at 5⅞ to 5½ p.c. For full six months' drafts 6 p.c. was quoted.

Bank Rate (Discount) changed November 6, 1919 ... 6 %

60 days (fine)	5⅝		
3 months	5⅞	Trade	6¼
4 months	5¾	"	6¼
6 months	6	"	6¼
Loans to brokers day-to-day			4¼
" for a week			4¼
Deposit allowance: Banks, at call			4
" Discount houses, at call			4
" at notice			4¼

Spot silver fell 2½d. to 67½d., and forward metal at 68½d. per ounce marked a similar fall. Bar gold was fixed 10d. lower at 111s. 6d. per ounce

PROSPECTUS.

This Prospectus has been filed with the Registrar of Joint Stock Companies.

The Subscription List will close on or before the 22nd day of March, 1920.

WATERFALL (Selangor) RUBBER ESTATES, LIMITED.

(Incorporated under the Companies Acts, 1908 to 1917.)

NOMINAL CAPITAL - - £1,000,000

Divided into 1,000,000 Shares of £1 each.

Issue at Par of 850,000 Shares

which are now offered for subscription, payable as follows:—

5/- per Share on Application, 5/- per Share on Allotment, 10/- per share one month after Allotment.

DIRECTORS.

EDGAR GEORGE MONEY, 5 Fenchurch street, London, E.C.3, Chairman of The Brooklands Selangor Rubber Company, Limited; Chairman of The Chembong Malay Rubber Company, Limited; Chairman of The Bukit Selangor Rubber Estates, Limited (Chairman).
LEYBOURNE FRANCIS WATSON DAVIDSON, Huntly Lodge, Huntly, Aberdeenshire, Chairman of The Mooply Valley Rubber Company Limited; Director of The Brooklands Selangor Rubber Company, Limited; Director of the Scottish Tea and Rubber Trust Company, Limited.
ARTHUR KNOWLTON EVEREST HAMPSHIRE, of Kuala Lumpur, F.M.S., Director of Boustead Hampshire and Company, Limited, of Kuala Lumpur, F.M.S., and Director of Kepong (Malay) Rubber Estates, Limited.
WILLIAM REGINALD DAVIES, Kingsclear, Camberley, Surrey, Director of the Beranang (Selangor) Rubber Plantations, Limited; Director of The Izaikande Rubber and Tea Estates Company, Limited.
HENRY ROBERT QUARTLEY, Klang, Selangor, Federated Malay States, Planter and Visiting Agent.

BANKERS.

THE CHARTERED BANK OF INDIA, AUSTRALIA and CHINA, 38 Bishopsgate, London, E.C.2.
BARCLAYS BANK LIMITED, 54 Lombard street, London, E.C.4.
BRITISH LINEN BANK, St. Andrews square, Edinburgh.

SOLICITORS.

MAYO, ELDER and CO., 10 Drapers' Gardens, Throgmorton avenue, London, E.C.2.

BROKERS.

LEEMING BROTHERS, 18 Old Broad street, London, E.C. 2, and Stock Exchange.
CUTLER and LACY, 41 Waterloo street, Birmingham.
BELL, COWAN and CO., 22 St. Andrews square, Edinburgh.

PRODUCE BROKERS.

W. J. and H. THOMPSON, 38 Mincing lane, London, E.C. 3.

AUDITORS.

C. F. BURTON and CO., 35 Copthall avenue, E.C.2, Chartered Accountants.

AGENTS IN THE FEDERATED MALAY STATES.

BOUSTEAD HAMPSHIRE and COMPANY LIMITED, Kuala Lumpur, Selangor, F.M.S.

SECETARIES, AGENTS, AND REGISTERED OFFICES.

BOUSTEAD BROTHERS, 5 Fenchurch street, London, E.C.3.

PROSPECTUS

This Company has been formed with the objects specified in the Memorandum of Association, but in particular to acquire, work and develop a group of Rubber Plantations in the State of Selangor, Federated Malay States, particulars of which are given below, and to acquire additional areas of land and to develop the same as Rubber Plantations.

SITUATION OF PROPERTY.

The Estates are situated in the district of Ulu Selangor in the State of Selangor, F.M.S., and partly encircle the town of Rawang (approximately 5,000 inhabitants), which is about 18 miles from Kuala Lumpur (the Capital of the Federated Malay States) and on the main railway line connecting Singapore and Penang; also on the main Kuala Lumpur/Penang Road.

PARTICULARS OF ESTATES.

	(Superficial Areas). Rubber.	Coconuts.	Building Sites.	Jungle.	Total.
Waterfall Estate	143	23	22	—	188
Kuala Garing Estate	2,610	—	210	—	2,820
Bukit Rawang Estate	474	—	6	—	480
Sungei Dua Estate	543	—	53	—	596
Sungei Ganlong Estate	525	—	—	972	1,497
	4,295	23	291	972	5,581

Summarised details of cultivation:—

Rubber in bearing	3,500 acres.
Rubber 4 years old	25 acres.
Rubber 3 years old	245 acres.
Rubber 2 years old	525 acres.
Total Rubber	4,295 acres.
Coconuts (in bearing)	23 acres.
Total cultivated area	4,318 acres.
Reserve Jungle	972 acres.
Building sites and waste land	291 acres.
Total	5,581 acres.

TITLES.

5253 acres are held under the usual grants from the Federated Malay State Government at quit rents rising ultimately to 84 per acre per annum, but 358 acres are also held under similar Government grants, but are subject to other rates of quit rent.

DEVELOPMENT.

The Estates have been developed on modern lines and are exceptionally well opened by well planned bridges, bungalows and other buildings of a permanent type, and are provided with an excellent system of water supply, roads, bridges, fences, and other improvements of a similar character, with a view to the efficient working and management of the property. The Mexican Crude Rubber Company state that an expenditure of about £40,000 has been incurred in improvements of this description, and that there is also a sufficient equipment of motor vehicles, carts and cart bullocks, etc. Various portions of the properties are connected by a private telephone system, the Estates also being in telephonic communication with the Government telephone system. The English quarries of laterite and granite which are of great value for building purposes and for roads. Generally, large sums of money have been expended on the development and improvement of these properties, which should ensure for the future low costs in maintenance and depreciation.

LABOUR.

There is a well-established Tamil labour force on the Estates, the health of which is reported to be good.

Where not otherwise stated, the above information is obtained from the Reports for 1918 and 1919 supplied by the Mexican Crude Rubber Company.

REPORT.

The Estates were recently reported upon and valued at the request of Messrs. Boustead Brothers by Mr. J. Murray, Planter and Visiting Agent in Kuala Lumpur, F.M.S. Mr. Murray reports that the soil varies greatly—the greater part of which consists of friable reddish loam—in parts the soil is decidedly sandy and in other parts composed of white clay—that given suitable cultivation a good yield should be received—that the heavy jungle is similar to the average and even except for one or two steep hills—that the Rubber in bearing looks good and healthy but irregular in parts, probably due to late supplying—that the growth generally of old and young Rubber is up to the average, with the exception of growth on certain hill tops, where Rubber is poor—that 10 to 12 trees of poor (or backward) Rubber due to lack of body in sandy soil, as regards tapping. Mr. Murray reports that a fair standard has been maintained—that in the early stages bank consumption must have been fairly heavy—that the bark renewal is good, except in isolated cases—that the weeding is generally good order—that there is a considerable amount of wash—that the Estates are practically free of dead timber, except the 525 acres planted in 1917—that, generally speaking, the whole Estate is fairly free of pests and diseases. Mr. Murray states that the force is ample and that the health of the same is good, generally—that the buildings are fully described in Manager's Memorandum for the year 1918, and that the buildings everything written—that he formed a very favourable impression of the Estates, and their convenient situation for transport facilities, and he considers the property as being controlled on modern lines and as a planting proposition of the best description.

CROPS.

The Mexican Crude Rubber Company state that the crop for the year 1919 was 611,000 lbs., and that for January of the current year it was 87,000 lbs. The crops for the years 1920 to 1926 have been estimated by Mr. Murray as follows:—

1920	1,313,462 lbs.
1921	1,730,970 lbs.
1922	1,784,970 lbs.
1923	1,934,838 lbs.
1924	2,027,961 lbs.
1925	2,082,837 lbs.
1926	2,115,842 lbs.
	12,779,386 lbs.

The above estimates do not include any crops from the reserve land, which it is intended to place under cultivation. The Directors propose to proceed at once to plant up about 600 acres of this land, which will bring the total area under cultivation to 5,095 acres. An ultimate average yield of 450 lbs. per acre, or say 2,292,750 lbs. per annum, is estimated from the 5,095 acres at maturity. On the basis of an average profit of 1s. 3d. per lb. on the above estimate of crops for the first seven years, the average annual profit should be £14,101. At present, however, and for the next two or three years a considerably higher rate of profit may reasonably be anticipated in view of the price now ruling for rubber both for immediate and long future deliveries. The whole area of 5,095 acres should be in full bearing in 1926. On a basis of 1s. 3d. per lb. on the then estimated yield of 8,292,750 lbs. the annual profit would be £143,296 17s. 6d.

VALUATION.

Mr. Murray's valuation of the property is £705,132.

PURCHASE PRICE.

The Vendors to the Company are Messrs. Boustead Brothers, of 5 Fenchurch street, London, E.C., and the price and terms of payment are as follows:—

£900,000 of British Government Funded Bonds of the 1918 issue with May coupons attached which have been acquired for the purpose at the price of £70	£630,846 1 10
In cash	75,000 0 0
Cost of the Estates to the Company	£705,846 1 10

The Company will in addition take over at cost price the whole or some part of the food or foodstuffs on the Estates, and will pay the commissions stated below.

Messrs. Boustead Brothers have contracted to purchase the Estates from the Mexican Crude Rubber Company of Detroit, Michigan, U.S.A., on the above terms and at the above price, less the sums payable in respect of commissions.

Commissions are, as stated, payable by the Company (1) of £10,000 to Messrs. J. A. Russell and Co., of Kuala Lumpur, F.M.S., for services rendered by them in the negotiations leading to the acquisition of the properties, and (2) of £4,250 to Messrs. Boustead Brothers for services rendered by them in such negotiations as aforesaid, and in the formation of the Company.

The Estates are to be taken over by the Company as from the 1st March, 1920.

DEVELOPMENT PROGRAMME.

In addition to the proposed extension of the present cultivated area by the further 600 acres above referred to, it is intended to acquire an additional block, or blocks, of land of about 4,000 acres with the object of placing the same under cultivation, and thus bringing the total area under rubber to some 9,000 acres at an ultimate average food of 450 lbs. per acre, £2,115 per acre, is estimated that the £150,000 of unissued capital of the Company will suffice for this.

The minimum subscription on which the Directors may proceed to allotment is fixed by the Articles of Association at the nominal amount of seven shares of £1 each, but no allotment will be made of any Shares which have been guaranteed under the Contract (c) hereafter referred to, the Directors will proceed to allotment on the closing of the Subscription List.

The following information is given in compliance with Section 81, Sub section (1) of the Companies (Consolidation) Act, 1908:—

(1.) The Articles of Association provide that the qualification of a Director shall be the holding of shares in the Company of a nominal value of £500.

(2.) The Articles of Association contain the following provisions as to remuneration of Directors:—

103. The Directors (other than a Managing Director) shall be paid out of the funds of the Company remuneration for their services at such rate as, after deducting the Income Tax payable thereon, shall be equivalent to a rate of £200 per annum for each Director, other than the Chairman, and the Chairman shall be paid out of the funds of the Company remuneration for his services at such rate as, after deducting the Income Tax payable thereon, shall be equivalent to a rate of £500 per annum. The Directors shall also be entitled by way of further remuneration, in any year when £10 per centum has been paid in respect of such year upon the Ordinary Shares of the Company for the time being issued, to appropriate and apply for the benefit of the Directors in such proportion as they may by resolution determine, and, failing determination, equally a sum equal to £5 per centum on the net profits of such year, but such further remuneration shall not exceed in the aggregate in any one year the sum of £2,500 without the consent of the Company in General Meeting. In the event of any Director retiring or for any other cause vacating his office before the end of any year, his remuneration shall be deemed to have accrued up to the date on which his office as a Director ceased, and shall be paid to him accordingly. The Directors may also retain pay out of the funds of the Company any travelling or other expenses of any Director or Directors properly or necessarily incurred by them in attending the business of the Company, Directors or Members, or otherwise engaged on the business of the Company. The Company in General Meeting may from time to time and at any time increase the remuneration of the Directors, whether generally or individually, and may at any time vote any specific additional sum or sums or a proportion of profits to the Directors or otherwise further remunerate them in respect of their services.

104. If any Director shall go or reside abroad on the Company's business or otherwise perform services, whether of a temporary or continuing nature, for which, in the opinion of the Board, his ordinary remuneration as a Director under the last preceding Article may be inadequate, the Board may arrange with such Director for such special remuneration for the said services, either by way of salary, commission, or the payment of a fixed sum of money, or otherwise, as they shall think fit, and such special remuneration to be of such amount and to be payable during any period or periods, and to be in addition to, or any remuneration to which such Director may be entitled under the provisions of the last preceding Article or otherwise as the Directors in their absolute discretion think fit.

135. The remuneration of a Managing Director shall from time to time be fixed by resolution of the Board of Directors or Members, or otherwise, or participation in profits, or by any or all of these modes.

(3.) The following contracts have been entered into:—

(a) Dated 10th March, 1920, between Boustead Brothers of the one part and the Company of the other part, being the contract for sale on the terms of the Prospectus.

(b) Dated 3rd March, 1920, between Boustead Brothers of the one part and the Mexican Crude Rubber Company of the other part, being the contract for sale on the terms of the Prospectus.

(c) Dated 10th March, 1920, between Boustead Brothers of the one part and this Company of the other part, whereby Boustead Brothers have agreed to guarantee the subscription of 850,000 shares now offered for an underwriting commission of 4 per cent. and an over-riding commission of 1 per cent. Various sub-underwriting contracts have been entered into by Boustead Brothers on this basis.

(d) Dated 10th March, 1920, between Boustead Brothers of the one part and this Company of the other part, as to the preliminary expenses.

(4.) The preliminary expenses are estimated at £14,850 exclusive of brokerage, and include the cost of the transfer of the properties to the Company and will be paid by the Company. Under agreements (d) Boustead Brothers, of 5 Fenchurch street, London, E.C., have agreed to pay the preliminary expenses (including the cost of the transfer and stamp duty on the transfer of the property to the Company) in consideration of the said sum of £14,850.

(5.) No sum is payable for goodwill.

(6.) The Directors are interested as follows:—(a) Mr. Edgar George Money is a partner in the said firm of Boustead Brothers, and as such is interested in contracts (a), (b), (c) and (d).

The following Directors have sub-underwritten the following number of shares:—Mr. Arthur Knowlton Everest Hampshire, 4,000 shares; Mr. Leybourne Francis Watson Davidson, 10,000 shares; Mr. William Reginald Davies, 5,000 shares.

A copy of the Memorandum of Association, with the names, addresses, and descriptions of the signatories and the number of shares subscribed for by them, is printed in the fold of and forms part of the Prospectus.

Copies of the Memorandum and Articles of Association and of the above-mentioned Contracts, and Reports can be seen at the offices of the Solicitors of the Company at any time during business hours while the Subscription List is open.

A brokerage at the rate of 3d. per share will be paid on shares applied for and allotted on applications identified as coming through brokers and approved agents.

Application will be made to the Committee of the London Stock Exchange for permission to deal in the shares of the Company when the allotment letters are issued.

Applications for shares should be made on the form accompanying this Prospectus and sent to the Company's Bankers, with the amount payable on application. Where no allotment is made the application moneys will be returned in full, and where the number of shares allotted is less than the number applied for the balance of the application moneys will be applied towards the amounts payable on allotment and one month after allotment, and any excess will be returned to the Applicant. Failure to pay any instalment when due will render previous payments liable to forfeiture.

Prospectuses and Forms of Application for shares can be obtained from the Company's Bankers, Solicitors, and Brokers, and at the offices of the Company.

London, 15th March, 1920.

THIS FORM OF APPLICATION MAY BE USED.

No. .....

WATERFALL (SELANGOR) RUBBER ESTATES, LIMITED.

(Incorporated under the Companies Acts, 1908 to 1917.)

No. 18.

NOMINAL CAPITAL - - £1,000,000

DIVIDED INTO 1,000,000 SHARES OF £1 EACH.

Offer of £850,000 Shares of £1 each at par.

FORM OF APPLICATION FOR SHARES.

To the Directors of the WATERFALL (SELANGOR) RUBBER ESTATES, LIMITED.

Gentlemen,—Having paid to your Bankers the sum of £..... being a deposit of 5s. per share on Application for..... shares of £1 each in the above Company, offered for subscription at par, I/we hereby apply for and request you to allot to me/us that number of shares, and I/we hereby agree to accept the same, or any less number that may be allotted to me/us on the terms of the Prospectus of the Company filed with the Registrar of Joint Stock Companies and the Memorandum and Articles of Association, and I/we undertake to pay the amounts due respectively on Allotment and one month after Allotment, in respect of such shares, and authorise you to register me/us as the holder(s) of such shares. I/We hereby declare that this Application is not made for the benefit of an enemy subject within the meaning of The Trading with the Enemy (Amendment) Act, 1916.

USUAL SIGNATURE .....

NAME (IN FULL) .....
(Please state if Mr., Mrs., or Miss)

ADDRESS .....

.....

DESCRIPTION OR OCCUPATION .....

DATE .....1920.

WRITE PLAINLY.

This form should be sent with remittance for the amount payable on application to The Chartered Bank of India, Australia, and China, 38 Bishopsgate, London, E.C.2; or to Barclays Bank, Limited, 54 Lombard Street, London, E.C.4, or Branches; or to British Linen Bank, St. Andrew's Square, Edinburgh.

Cheques should be payable to "Bearer," and crossed "Chartered Bank of India, Australia, and China," or Barclays Bank, Limited," or British Linen Bank."

No Receipt will be issued for payment on application, but an acknowledgment will be forwarded in due course either by Letter of Allotment or by the return of the deposit.

FINANCIAL NEWS.

(CONTINUED FROM PAGE 10.)

DEALINGS IN LONDON MARKET.

The following dealings among active stocks and shares were "marked" in London yesterday:—

Consols—49⅜, ⅜, ½, ⅜, ½, ⅜, ½

JAMES H. NORTH & CO.'S SALES.

SALE TUESDAY NEXT, 23RD MARCH.

TO TRUSTEES AND OTHERS DESIRING A PERFECT INVESTMENT.

THE ESTATE OF MARCHESE LUIGI MASTELLONI,

COMPRISING

GROUND RENTS

PAYABLE OUT OF FEE-SIMPLE LANDS

IN PALMERSTON PARK, TEMPLE ROAD, DARTRY ROAD, PALMERSTON ROAD, AND COWPER ROAD, RATHMINES,

WITH RESIDENCES AND TERRACES THEREON.

THESE VALUABLE SECURITIES WILL BE SOLD BY AUCTION IN LOTS.

CONDITIONS OF SALE, WITH MAPS, CAN BE HAD.

H. D. VAUGHAN, Solicitor having Carriage of Sale, 11 Hume St., DUBLIN.

CHOICE SUBURBAN RESIDENCE, WITH 24 ACRES, POSSESSION TO PURCHASER, PROSPECT, TEMPLEOGUE. — CHARMING COUNTRY RESIDENCE, very compact and easily run. About 300 feet above sea level, in a sheltered situation. Lovely mountain views. House is two-storeyed, without basement. Has modern sanitation, township water supply, telephone, and is electrically lighted. Accommodation—Tiled entrance porch, square lounge hall, study, large drawingroom, with conservatory off; spacious diningroom, with bay window; cloakroom, store room, bathroom, h. and c.; w.c., six airy family bedrooms, five of them having fixed wash hand basins; linen room, kitchen, with new hot water boiler, as well as independent furnace boiler; servants' rooms, larder, pantries, with white stoneware troughs, service stairs for servants. The pleasure grounds include tennis court, two walled-in gardens, with vinery and fernery and forcing pits; there is a small lake, stocked with front, fed by a never-failing stream flowing through the grounds, from which stream a supply of water for closets and gardens is taken by hydraulic ram; two gate lodges connected with house by telephone; good out-offices, cow byres, 30 ton hay barn. The land is of first-class quality, and eagerly sought after. There are gravel pits and petrol store. Held for long term, subject to £56 per annum.

MAXWELL, WELDON and CO., Solicitors, 40 North Great George's street.

DALKEY.

AN ENVIABLY SITUATED DETACHED RESIDENCE, STANDING ON THREE ACRES, IN PERFECT ORDER, WITH IMMEDIATE POSSESSION.

STRAWBERRY HILL, VICO ROAD, DALKEY—Held for ever, subject to £25 5s. 0d. per annum. Standing detached on an elevation, and commanding unrivalled views of Dublin Bay and Vale of Shanganagh.

It contains—Drawingroom, diningroom, library, morning room, full-sized billiard room, with top light, seven family bedrooms, and 2 servants' rooms, bathroom, fully fitted with hot and cold water; tiled kitchen, larder, pantry, etc. Gas and Varley water throughout, also telephone. Drainage in perfect order.

The grounds are well laid out and planted, and have green house and tennis lawn, also coach house and stabling and other out-offices. The entire is in perfect order, and ready for immediate occupation. The position, surrounding, and condition of the properly leave little to be desired. Full particulars and conditions of Sale from

C. J. MURRAY, Esq., Solicitor, 30 Parliament street.

SALE TUESDAY, 30TH MARCH.

13-14 QUEEN'S SQUARE, GREAT BRUNSWICK STREET. Two good sound Houses in this convenient locality. Electric tram line. Good accommodation; very large rooms. Good garden, w.c., rear entrance.

Lease 65 years to run. Head Rent for both Houses £9 11s. No. 13 Let at £3 per month: No. 14 at £2 17s 5d. per month.

S. and R. C. WALKER and SON, Solicitors, 86 Merrion square.

18 SANDFORD AVENUE, S.C. RD. (POSSESSION TO PURCHASER). MODERN, WELL-SITUATED MEDIUM-SIZED HOUSE, near tram; contains 2 sitting and 3 bedrooms, bath (h. and c.), kitchen, w.c., etc. Sold subject to £3 3/- per annum. Lease 200 years from 25th March, 1863.

HAYES and SONS, Solicitors, 41 and 42 Nassau street.

39, 40 CHELMSFORD ROAD, LEESON PARK.—MODERN TWO-STOREYED HOUSES, in a most convenient position, TO BE SOLD SEPARATELY. Lease 999 years from 1891. Sold subject to £2 5s. per annum each. Convenient, comfortable Houses, two storeys, without basement, containing 2 sittingrooms, 3 bedrooms (No. 40 has 4 bedrooms), w.c., kitchen, servant's room; with gas and water laid on. No. 39 let at £43 3s. per annum, terminable by one month's notice on any monthly gale day. No. 40 let at £48 per annum for three years from 16th December, 1918.

HENRY F. CHIDLEY, Solicitor, 186 Great Brunswick street.

17, 17A UPPER LEESON STREET.—Held for 200 years from September, 1845, at £65, tenancy terminable 1st February, 1921, by six months' notice. No. 16, to £11 15s. 0d. per annum. No. 17 let at £65, tenancy terminable 1st February, 1921, by six months' notice. Sold subject to £3 3/- per annum. No. 16 contributes £5 5s. 0d. per annum, leaving 17 and 17A subject in effect to only £6 10s. 0d. for both. Each furnishable (no 40 has 4 bedrooms), w.c., kitchen, servant's room; with gas and water laid on. No. 39 let at £43 3s. per annum, terminable by one month's notice on any monthly gale day. No. 40 let at £48 per annum for three years from 16th December, 1918.

HENRY F. CHIDLEY, Solicitor, 186 Great Brunswick street.

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HENRY F. CHIDLEY, Solicitor, 186 Great Brunswick street.

JAMES H. NORTH & CO.,

AUCTIONEERS, 110 GRAFTON STREET.

CORRIGAN & CO.'S SALES.

AUCTION, WEDNESDAY, 31ST DAY OF MARCH, 1920, AT 1.30, AT SALEROOMS, 4 GRAFTON STREET.

7 VICTORIA STREET, S.C. ROAD (POSSESSION TO PURCHASER). NO BASEMENT.

Contains spacious hall, 2 sittingrooms, 5 bedrooms, kitchen, and servant's room, close range; rear entrance good plot in front and rear. Held under Lease for 148 years from 1867, subject to £3 15s. 0d. per annum.

Conditions of Sale from SAMUEL KERR, Solicitor, 43 Dame street; or from AUCTIONEERS.

18 ROYSE ROAD, PHIBSBOROUGH (WITH POSSESSION). CONVENIENTLY-SITUATED SEMI-DETACHED RESIDENCE, containing 2 sittingrooms, 3 bedrooms, bath (hot and cold), w.c., kitchen; small plot in front, and medium-sized rear, with rear entrance. Ground rent £4. Held for residue of a term of 2749 years from 25th March, 1898. IMMEDIATE POSSESSION TO PURCHASER.

Conditions of Sale may be had from Messrs. LYNCH and DEERING, Solicitors, 12 Lower Ormond quay; or from AUCTIONEERS.

11 BELVIDERE ROAD (OFF NORTH CIRCULAR ROAD). CHOICE NON-BASEMENT RESIDENCE, containing seven apartments and kitchen, hot and cold bath. Held under Lease for 445 years from March, 1905, subject to the yearly rent of £8. PURCHASER CAN HAVE OCCUPATION. Conditions of Sale from J. W. DAVIS, Solicitor, 10 Fleet street.

CORRIGAN & CO., AUCTIONEERS, 4 GRAFTON STREET, DUBLIN.

TEL. 2259.

IMPORTANT TO AUCTIONEERS

It is particularly requested that announcements for Saturday's Auction Columns from Provincial Auctioneers should reach the IRISH TIMES Office BY FIRST POST ON FRIDAY MORNING, otherwise Publication cannot be guaranteed.

THE MANAGER.

SALES BY PRIVATE TREATY.

TO TIMBER, IRON, HARDWARE, SEED AND MANURE MERCHANTS.

TEMPTING INVESTMENT.

FOR SALE BY PRIVATE TREATY AS A GOING CONCERN A WELL-STOCKED AND STAFFED OLD-ESTABLISHED BUSINESS WITH A BIG TURNOVER, IN

SOUTH-WEST CORK.

Premises are large and commodious, including well appointed dwellinghouse, all held in fee. Full particulars on application to "Z 3185, Timber," this office.

COUNTY MEATH.

IMPORTANT AND ATTRACTIVE SALE OF SUPERIOR FATTENING LANDS.

WE have been favoured by Mr. John Casey, of Lissian, Ballaghaderreen, in the County of Roscommon, to SELL BY AUCTION, on the Lands, on the 22nd MARCH, 1920, at three o'clock, his Farm in the townland of Woodlands, one mile from Batterstown Station, M.G.W.R. and L.N.W.R., 70 acres 1 rood and 27 perches, Statute measure, in the Electoral Division of Ballybaughlin, Barony of Ratoath, and County Meath, and in all respects suitable, subject to an annuity of £78 15s. 0d., payable to the Irish Land Commission.

The Lands are well known for their fattening qualities, are in good heart, well fenced and watered, and provided with an excellent range of Offices and Buildings, covered with slated roofs, etc.

Immediately after above sale, there are Seven Tons of Hay for Sale.

Terms—Deposit of quarter of the purchase money, with 5 per cent. Auction Fees, by Public or Private Sale. Balance of purchase money on a date to be named.

Further particulars and Conditions of Sale apply to

PHILIP C. P. MacDERMOT, Solicitor, Boyle; or to

SHARKEY & WATERS, Auctioneers, etc., BALLAGHADERREEN.

CULMORE, LONDONDERRY.

"TEMPLEARD" HOUSE AND LANDS, Held in Perpetuity.

FOR SALE BY PUBLIC AUCTION.

WE are instructed to SELL BY PUBLIC AUCTION, at our SALEROOMS, CASTLE ST., LONDONDERRY, on WEDNESDAY, the 31st day of MARCH, 1920, at the hour of 12 o'clock,

THAT splendid Modern Residence known as "Templeard," standing upon 14a. 3r. 3p., Statute measure, the entire being purchased under the Irish Land Acts, 1903, and vested in the Vendor in Fee-simple, subject to the small annuity of £14 19/-, payable to the Irish Land Commission; together also with 11a. 2r. 1p., Statute measure, or thereabouts, held in Fee-simple free of all rent for ever. These two holdings adjoin one another, and are of prime dairy and productive quality.

"DESCRIPTIVE PARTICULARS."

"Templeard" contains hall, drawingroom, diningroom, breakfast room, kitchen, pantries, etc., with six bedrooms, one dressing room, bathroom, h. and c. water, and w.c., etc. The House is most tastefully placed, and commands a lovely view of Culmore Bay, Lough Foyle, surrounding districts, and is approached by a short avenue. There is a splendid range of out-buildings, all in good repair. All the Lands are well fenced, drained, and watered, and are in a high state of cultivation. There are two convenient gates to well-stocked flower, fruit, and vegetable garden, the fruit trees being of the best known varieties. "Templeard" is about 4½ miles from the City of Londonderry, on the leading road to Moville, and within 20 minutes' walk of the Ferry Service, connecting with Culmore Station, on the Midland (N.C.C.) Railway.

Clear possession will be given to the purchaser on completion of the purchase.

N.B.—The Auctioneers wish to direct special attention to this most attractive property, and also to the fact that a purchaser and borrower thereof will have no difficulty in sub-letting all, or portion, to advantage.

For further particulars, Minutepaper of Title, and Conditions of Sale, etc., apply to

T. C. WYLIE, Solicitor, Londonderry.

T. A. BOND (F.A.I.) & CO., Auctioneers, LONDONDERRY.

850 STORE CATTLE,

At 50 PRUSSIA STREET, DUBLIN.

On TO-MORROW (THURSDAY), COMMENCING AT 12 O'CLOCK.

The entries include consignments from the following:—Hamilton Robb, J. P. Farrelly, Wm. Dunne, Mahon, R. Wilson, M. Barry, John Connell (130 Cows), James Lawlor, T. Fitzpatrick, P. Kirwan, Jas. Coyle, Andrew Allen, J. Houlihan (150 Stripper Cows), James Cowan, etc.

6 Good Farm Horses, 5 and 6 years old, 16 to 16.2 hands, will be Sold at 11.30 a.m.

GAVIN LOW, LTD.

15 ACRES

VERY PRIME LAND, with GOOD KEEP, Seven miles from Dublin Cattle Market, TO BE LET.

GAVIN LOW, LTD.,

50 PRUSSIA STREET, DUBLIN.

NEWTOWNARDS, CO. DOWN.

VALUABLE Business Premises, with goodwill, in flourishing Undertaking, Hosiery, and Printing Business, for Sale by Positive Auction at my Office, 32E HIGH STREET, NEWTOWNARDS, on FRIDAY, 19th MARCH, 1920, at the hour of Two o'clock, for the Executors of the late Mrs. Caughey.

This would be a favourable opportunity for any Company or individual taking over a lucrative and flourishing business, which is capable of further development.

JOHN RUSSELL, Auctioneer and Valer, 38 HIGH STREET, NEWTOWNARDS.

STORE CATTLE AUCTION TO-MORROW (THURSDAY),

AT 11 O'CLOCK.

GANLY, SONS & CO. USHER'S QUAY, DUBLIN.

GRAZING TO LET.

WE are instructed by C. M. Turbett, Esq., to OFFER FOR LET BY AUCTION About 25 ACRES of the Lands of PARK VIEW, KILMASHOGUE, RATHFARNHAM, On MONDAY, MARCH 22nd, 1920, At 3 p.m.

R. & J. WILKINSON, Auctioneers, etc., 40-41 PRUSSIA STREET, DUBLIN.

CO. WICKLOW.

ROSSANAGH, RATHNEW.

SELLING BY AUCTION THURSDAY NEXT, 25rd MARCH, at 12 o'clock,

Saunderson Tractor, in order; Overtime Tractor, Parts of Ford Tractor, Extensive Collection Tractor Farm Ploughs, Harrows, Reapers and Binders, Corn Drills, Pure-bred Shorthorn Bull, 3 Farm Horses, 70 Hoggets, 50 Ewes, 50 Lambs, 44 Tons Barbed Wire, Inside Traps, etc., etc., property of W. S. Tighe, Esq.

HASKINS BROTHERS, AUCTIONEERS, WICKLOW.

DOCKRELL LIMITED.

PROPERTY SALE TO-MORROW (THURSDAY), MARCH 18TH,

AT 1.15 O'CLOCK, AT OUR PROPERTY SALEROOMS, SOUTH GREAT GEORGE'S STREET.

BROOKVILLE, ANGLESEA RD., DONNYBROOK,

2 ACRES, FREE OF RENT FOR EVER, POSSESSION.

CAN BE SEEN TO-DAY BETWEEN 11 AND 4 O'CLOCK.

FREE OF RENT.

12, 14 AND 18 ANGLESEA RD., DONNYBROOK

(FORMERLY SIMMONSCOURT VILLAS).

No. 18 Anglesea Road is a 4-room Cottage; possession will be given to purchaser. P.L.V. £8.

CAN BE SEEN TO-DAY BETWEEN 11 AND 4 O'CLOCK

Messrs. J. H. WALSH and CO., Solicitors, 1 Lower Ormond quay, Dublin.

ON THE SAME DAY,

A VALUABLE GRAZING FARM, 296 ACRES, NICHOLASTOWN, COUNTY KILDARE,

Adjoining FERNS LOCH STATION, and 21 miles from Dublin.

A Farm of 296a. 3r. 34p. Statute Measure of Prime Fattening Land, in great heart, well known in the district for its grazing qualities, intersected by two roads, and bounded by another.

Held subject to a judicial rent (second term) fixed July, 1912, at £262 4s. P.L.V. £324.

Messrs. LONGFIELD, KELLY, and ARMSTRONG, Solicitors, 25 Clare street.

DOCKRELL LIMITED, AUCTIONEERS AND VALUERS, SOUTH GREAT GEORGE'S STREET, DUBLIN.

JAMES J. SCANNELL'S AUCTION.

TO-MORROW (THURSDAY), MARCH 18TH, AT 4 BACHELOR'S WALK,

EXTENSIVE COLLECTION OF

ANTIQUE AND MODERN FURNITURE,

CARPETS, BEDSTEADS, &c., &c.,

Comprising—Handsome Drawingroom Suite, in silk tapestry; Settee and two Armchairs, in Genoa velvet; Chesterfield Settee, in tapestry; Inlaid Sheraton Settee, very fine Drawingroom Cabinet, Chippendale design; Music Cabinet to match; handsome Inlaid Drawingroom Cabinet, with mirror back; two Inlaid Drawingroom Cabinets, with marble tops; Inlaid Card Table, two Antique Coal Buckets, several Drawingroom and Diningroom Cabinets, with marble tops together with Handsome Inlaid Mahogany Diningroom Table, seven superior Diningroom chairs, two Mahogany Mirror-back Sideboards, four 10ft. Mahogany Dining Tables, two superior Diningroom chairs, two leather-seat four Diningroom Suites, in saddlebags; Suite of six Diningroom Chairs, in Morocco leather; Suite in American cloth, and upholstered in Morocco leather; Mahogany Sideboard, 9-Piece Mahogany Diningroom Suite, in American cloth, and upholstered in Morocco leather;